

The Board of Education of Pana Community Unit School District #8 of the Counties of Christian, Shelby and Montgomery, Illinois met in Special Session on Monday, September 23, 2019 at 6:15 p.m. in the Pana High School Library at 201 W. 8th St, Pana, IL.

**Meeting called to Order/Roll Call**

President B. Beyers called the meeting to order at 6:15 p.m. The following board members were present: B. Beyers, M. Beyers, Dorn, Kirkbride, Moon. Absent: Anderson, Deere.

Roll Call

**Budget Presentation**

Superintendent Bauer discussed the positive balances in the Education, Operations and Maintenance (Buildings), and Transportation Funds.

The Education fund is projected to have an increase in state revenue as well as expenditures while staying in the black.

The Operations and Maintenance fund is expecting an increase in revenue due to the transfer of working cash to pay for projects completed over the summer keeping it in the positive.

The Transportation fund is always difficult to predict due to the uncertainty of mandated categorical payments to be received. A decrease in revenue along with a decrease in expenditures is projected to keep the fund in the black for FY20. We still continue to rely on working cash to help us balance this fund.

The funds with a deficit in the FY20 budget is the Social Security/IMRF Fund and Tort done according to plan due to the levy last year.

**Public Comment on FY20 Budget**

There were no public comments.

**Grant Information**

Title grants are down but that is not surprising, as federal revenue is decreasing.

**Budget Summary**

According to the state, this is considered a balanced budget. As shown in the presentation, the funds projected to be in the positive for FY20 are the Education, Operations and Maintenance, and Transportation funds. The Social Security/IMRF and Tort funds show a deficit for this year. Overall, we have optimism that the new funding formula will continue to provide more equitable and adequate educational services for our students. We will still continue with careful watch monthly and quarterly of revenues and expenditures, the district will maintain this FY20 budget with no budget deficit reduction plan required.

**Adjournment**

A motion was made by Kirkbride and seconded by Moon to adjourn the special budget hearing on September 23, 2019 at 6:23 p.m. All aye, motion carried.

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Secretary

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President