

Resolution for Adoption by the School Board of Kent Intermediate School District Amendment for Cooperative Education Appropriation.

Resolved, That the Cooperative Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Estimated revenue increased by \$30,867 with the following adjustments.**

Revenue		December Amended Budget	Change	April Amended Budget
0131	0131 TUITION	246,200	(114,200)	132,000
0151	0151 EARNINGS ON INVEST & DEPO	64,000	(1,200)	62,800
0199	0199 MISCELLANEOUS LOCAL REVEN	129,751	(500)	129,251
0312	0312 STATE-RESTRICTED	655,084	97,482	752,566
0511	0511 TUITION FROM OTHER PUBLIC	1,900,000	-	1,900,000
0518	0518 COMP RCD IN PMNT OF SER T	1,780,538	(33,955)	1,746,583
0611	0611 FUND MOD-FR FUND 11 GEN	439,000	81,240	520,240
0622	0622 FUND MOD-FR FUND 22	116,000	1,000	117,000
0626	0626 FUND MOD-FR FUND 26 CTE	416,000	1,000	417,000
<b>Total Revenue</b>		<b>5,746,573</b>	<b>30,867</b>	<b>5,777,440</b>

**EXPENSES - Increased the estimated expenses: \$102,054**

Expense		December Amended Budget	Change	April Amended Budget
112	112 MIDDLE SCHOOL/JUNIOR HIGH	81,044	10,751	91,795
113	113 HIGH SCHOOL	1,660,774	(41,094)	1,619,680
119	119 SUMMER SCHOOL	120,649	25,676	146,325
127	127 VOCATIONAL EDUCATION	-	-	-
212	212 GUIDANCE SERVICES	441,914	4,539	446,453
213	213 HEALTH SERVICES	37,368		37,643
216	216 SOCIAL WORK SERVICES	50,643	(5)	50,638
221	221 IMPROVEMENT OF INSTRUCTION	2,500	(250)	2,250
226	226 SUPERVIS/DIR OF INSTRUCT S	17,595	(4)	17,591
241	241 OFFICE OF THE PRINCIPAL	233,007	12,095	245,102
252	252 FISCAL SERVICES	310,007	4,225	314,232
259	259 OTHER BUSINESS SERVICES	5,383	(8)	5,375
261	261 OPERATING BUILDING SERVICE	6,000	73,400	79,400
266	266 SECURITY SERVICES	142,935	(241)	142,694
271	271 PUPIL TRANSPORTATION SERVI	-	-	-
282	282 COMMUNICATION SERVICES	651,665	(10,741)	640,924
284	284 SUPPORT SERVICES TECHNOLOG	1,731,437	27,111	1,758,548
299	299 OTHER SUPPORT SERVICES	4,000	(400)	3,600
626	626 FUND MODIFICATIONS	136,100	(3,000)	133,100
641	641 FUND MOD-TO FUND 41 GEN CA	-	-	-
<b>Total Expenses</b>		<b>5,633,021</b>	<b>102,054</b>	<b>5,735,350</b>

## COOPERATIVE EDUCATION FUND BALANCE

7/1/24 Beginning Balance	\$	3,197,155
2024-25 Revenue	+	<u>5,777,440</u>
Total Available	\$	8,974,595
2024-25 Expenditures	-	<u>\$ 5,735,350</u>
Estimated 6/30/25 Balance	\$	<u><u>3,239,245</u></u>

### Fund Balance History

June 30, 2021	\$	2,612,093	(actual)
June 30, 2022	\$	2,900,877	(actual)
June 30, 2023	\$	2,825,369	(actual)
June 30, 2024	\$	3,197,155	(actual)
June 30, 2025	\$	3,239,245	(estimated)

KP/kg  
4/14/2025

**Three Year Trend Analysis  
COOPERATIVE EDUCATION**

Year ending:	2023-24	2024-25	2024-25	2024-25	% chg
	Actual	Original	Dec Amend	Apr Amend	
<b>Revenue:</b>					
Local sources	658,535	428,500	439,951	324,051	-26.34%
State sources	651,819	717,882	655,084	752,566	14.88%
Federal sources	-	-	-	-	-
Interdistrict	3,634,402	3,674,534	3,680,538	3,646,583	-0.92%
<b>Total revenues</b>	<b>4,944,756</b>	<b>4,820,916</b>	<b>4,775,573</b>	<b>4,723,200</b>	<b>-1.10%</b>
<b>Expenditures:</b>					
<b>Instruction:</b>					
Basic programs	1,872,823	2,116,514	1,862,467	1,857,800	-0.25%
<b>Supporting services:</b>					
Pupil services	517,374	548,664	529,925	534,734	0.91%
Instructional staff	16,351	18,748	20,095	19,841	-1.26%
School administration	250,573	408,640	233,007	245,102	5.19%
Business services	287,113	342,934	315,390	319,607	1.34%
Operation and maintenance	135,324	149,986	148,935	222,094	49.12%
Transportation services	-	200	-	-	-
Central services	2,155,990	2,410,584	2,383,102	2,399,472	0.69%
Other services	5,858	3,000	4,000	3,600	-10.00%
<b>Total expenditures</b>	<b>5,241,406</b>	<b>5,999,270</b>	<b>5,496,921</b>	<b>5,602,250</b>	<b>1.92%</b>
Revenue over (under) expenditures	(296,650)	(1,178,354)	(721,348)	(879,050)	21.86%
<b>Other financing sources (uses)</b>					
Transfer in	896,500	1,042,600	971,000	1,054,240	8.57%
Transfer out	(228,064)	(413,200)	(136,100)	(133,100)	-2.20%
<b>Total other financing uses</b>	<b>668,436</b>	<b>629,400</b>	<b>834,900</b>	<b>921,140</b>	<b>10.33%</b>
<b>Net change in fund balances</b>	<b>371,786</b>	<b>(548,954)</b>	<b>113,552</b>	<b>42,090</b>	
<b>Ending Year Fund Balance</b>	<b>3,197,155</b>	<b>2,648,201</b>	<b>3,310,707</b>	<b>3,239,245</b>	<b>-2.16%</b>