

Memo

To: Board of Trustees
From: Rob Sauer
Date: 3/6/2025
Re: Superintendents Board Report

Updates

- House Bill 93 (Refundable Tax Credit) has passed and been signed by Governor Little. This has a price tag of \$50 million.
- House Bill 40 would reduce the individual and corporate income tax rate from 5.695% to 5.3%. This bill would reduce state revenue by \$253 million. This bill has gone to the governor.
- House Bill 304 proposes \$100 million in property tax relief. \$50 million would pay down bonds and levies and the other \$50 million would go directly to property taxpayers. This bill has passed the House and is going to the Senate.
- House Bill 231 increases the sales tax credit on groceries to \$155 per person. Currently, the credit is \$120 per person, and \$140 for seniors 65 and older. The increased credit has a price tag of \$50 million.
- As a result of House Bill 32, Idaho school districts are now prohibited from requiring face masks to curb the spread of infectious diseases. Governor Little signed the legislation into law.
- The Idaho Department of Education is planning on hosting our regions post legislative meeting on Monday, May 5th. We hope the legislative session is over long before then.