

# **FINANCE COMMITTEE**

509 Burcham Drive, East Lansing, MI 48823

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Members: Kath Edsall (chair), Monica Fink and Chris Martin

## **Minutes – March 15, 2023**

1. Opening of Meeting
  - a. Finance Committee member, Kath Edsall called the meeting to order at 12:33 p.m.
  - b. Roll Call
    1. Members Present: Kath Edsall, Monica Fink and Chris Martin
    2. Excused Absences: None
    3. Nonmembers present: Dori Leyko (Superintendent) and Rich Pugh (Director of Finance & Operations)
  - c. Approval of Agenda
    - Moved by Monica Fink and supported by Chris Martin that the agenda for the Finance Committee meeting of March 15, 2023 be approved as presented. The motion carried 3-0.
  - d. Approval of Minutes
    - Moved by Monica Fink and supported by Chris Martin that the minutes of the February 15, 2023 Finance Committee meeting be approved as presented. The motion carried 3-0.
2. Public Comment
  - a. None.
3. Discussion
  - a. Reviewed the timeline for the RFP for Food Service Management Company.
  - b. Reviewed the recommendation for the purchase of a new food service truck.
  - c. Reviewed the District's 147c(2) allocation of \$2,206,217. Funds are an in/out like the 147c(1) stabilization funds.
  - d. Reviewed the estimated FY 2023-24 cost for DK Security. Projected cost is \$114,000 for three fulltime security guards.
  - e. Reviewed estimated savings related to negotiated eFinancePlus (accounting software) renewal costs. Savings projected at over \$100,000 over 5 years.
  - f. Reviewed recommendation that the Board authorize the Superintendent to enter into contracts.
  - g. Reviewed a draft of the 2<sup>nd</sup> semester class size overages.
  - h. 2023-24 budget development for revenues was reviewed. Much remains uncertain as both the Senate and House have yet to release their SAF budget proposals.
4. Adjournment
  - a. Kath Edsall declared the meeting adjourned at 1:07 p.m.