

Summary of Investments Held
as of May 31, 2025

MILAF

| Investment Fund | | Security Description | Investment Amount | Rate | Trade Date | Maturity Date |
|-----------------------------|---------------|----------------------|----------------------|------|------------|---------------|
| Cash Management Class | 1.00 | TERM | 5,123,410.96 | 4.37 | 02.05.2025 | 06.06.2025 |
| MAX Class (minimum 2 weeks) | 56,781,524.78 | TERM | 5,000,000.00 | 4.41 | 12.23.2024 | 06.27.2025 |
| MILAF TERM | 13,123,410.96 | TERM | 3,000,000.00 | 4.45 | 12.17.2024 | 07.10.2025 |
| | 69,904,936.74 | | 13,123,410.96 | | | |
| | | | | | | |
| | | Security Description | 2022 Bond Series I | Rate | Trade Date | Maturity Date |
| 2022 Bond Series I | | | | | | |
| Cash Management Class | 0.00 | | | | | |
| MAX Class (minimum 2 weeks) | 40,278,396.61 | | | | | |
| MILAF TERM | 0.00 | | 0.00 | | | |
| | 40,278,396.61 | | | | | |
| | | | | | | |
| | | Security Description | 2022 Energy Bond | Rate | Trade Date | Maturity Date |
| 2022 Energy Bond | | | | | | |
| Cash Management Class | 0.00 | | | | | |
| MAX Class (minimum 2 weeks) | 2,252,754.52 | | | | | |
| MILAF TERM | 0.00 | | 0.00 | | | |
| | 2,252,754.52 | | | | | |
| TOTAL MILAF | | | 13,123,410.96 | | | |

MILAF REINVESTMENT NOTES:

06.06.2025 Reinvested \$5.5m to 09.11.2025 AT 4.41%

Subtotal - MILAF 112,436,087.87

| | | | |
|-----------------|------------|------------|------------|
| Rates as of: | 05.20.2025 | 05.27.2025 | 06.03.2025 |
| MILAF Max Class | 4.29% | 4.28% | 4.30% |
| Cash | 4.15% | 4.14% | 4.16% |
| TERM 90 | 4.36% | 4.36% | 4.36% |
| TERM 180 | 4.36% | 4.36% | 4.36% |
| TERM 270 days | 4.33% | 4.33% | 4.33% |

Fifth Third Securities

| | |
|------------------------------------|----------------------|
| Money Market - current yield 4.16% | 842.17 |
| Other Fixed Income Securities | 22,172,801.26 |
| Subtotal - Fifth Third | 22,173,643.43 |

Other Fixed Income Securities

| Holdings | Type | Current Mkt Value | Maturity Date |
|----------------------------------|------------------|----------------------|---------------|
| GM | Commercial Paper | 1,766,359.48 | 06.02.2025 |
| Crown Castle Intl Corp | Commercial Paper | 1,511,269.21 | 06.03.2025 |
| Parker Hannifin Corp | Commercial Paper | 1,608,638.23 | 06.06.2025 |
| Parker Hannifin Corp | Commercial Paper | 996,616.70 | 06.27.2025 |
| Crown Castle Intl Corp | Commercial Paper | 1,609,751.53 | 07.01.2025 |
| Broadcom Inc | Commercial Paper | 2,756,946.40 | 07.08.2025 |
| Disney | Commercial Paper | 3,214,388.34 | 07.09.2025 |
| GM | Commercial Paper | 5,664,488.69 | 07.09.2025 |
| Abbvie Inc Disc | Commercial Paper | 3,044,342.68 | 08.15.2025 |
| TOTAL 5th 3rd SECURITIES: | | 22,172,801.26 | |

FIFTH THIRD REINVESTMENT NOTES:

06.02.2025 GM reinvested with Parker Hannifin 07.28.2025 4.41%

06.03.2025 Crown Castle maturity reinvested with Crown Castle 07.22.2025 4.488%

06.06.2025 Parker Hannifin reinvested with Sherwin-Williams 08.04.25 4.411%

TOTAL INVESTMENTS 134,609,731.30

MATURITY DATE COLOR CODING KEY:

| |
|--------------------|
| reinvested |
| maturing this week |
| maturing next week |