

**Ector County Independent School District  
Odessa, Texas**

**Memorandum**

**TO:** Board of Trustees

**FROM:** Tom Crowe, Superintendent of Schools

**SUBJECT: REQUEST FOR APPROVAL OF CORRECTION SPECIAL WARRANTY DEED CONVEYING PROPERTY LOCATED BETWEEN 4TH AND 5TH STREETS AND BETWEEN LASSETER AVE AND ELLIOTT AVE TO THE CITY OF ODESSA FOR THE PUBLIC PURPOSE OF PROVIDING AFFORDABLE HOUSING**

**DATE:** December 16, 2014

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The City of Odessa, the developers, and more specifically the developer's lenders have requested certain changes to the deed conveying the Elliot Street property to the City of Odessa. The change basically provides that they have 4 and one half years instead of 3 years to complete the project. If they do not do so within the 4 and one half year period, the property will revert to the District.

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It is recommended that the Board of Trustees approve the Correction Special Warranty Deed Conveying Property located between 4th and 5th Streets and between Lasseter Ave and Elliott Ave to the City of Odessa for the Public Purpose of Providing Affordable Housing as presented.

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Respectfully submitted,

**Tom Crowe**  
Superintendent of Schools