

SkyYield Solar Farm Estimated Property Taxes

Note that all values are preliminary estimates subject to change based on project design. See the Illinois Department of Revenue Commercial Solar Energy Systems Valuation for more details on calculations.

Tax Assumptions

Illinois	
Property Taxes	
Assumed MW of project	250
2018 Fair Cash Value per MW	\$218,000
Inflationary Percentage Increase	2.00% (Subject to change, based on Federal Reserve target inflation rate)
Depreciation Age	25
Depreciation Floor	30%
Assessment Level	0.3333
Assumed property tax rate	6.9% (Based on approximate project location and recent tax rates)

Year	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060
Operating Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35
Trending factor	1.28	1.30	1.33	1.36	1.38	1.41	1.44	1.47	1.50	1.53	1.56	1.59	1.62	1.65	1.69	1.72	1.75	1.79	1.82	1.86	1.90	1.94	1.98	2.01	2.05	2.10	2.14	2.18	2.22	2.27	2.31	2.36	2.41	2.46	2.50
Trended Real Property Cost Basis	\$69,600,000	\$71,000,000	\$72,400,000	\$73,900,000	\$75,400,000	\$76,900,000	\$78,400,000	\$80,000,000	\$81,600,000	\$83,200,000	\$84,900,000	\$86,600,000	\$88,300,000	\$90,100,000	\$91,900,000	\$93,700,000	\$95,600,000	\$97,500,000	\$99,400,000	\$101,400,000	\$103,500,000	\$105,500,000	\$107,600,000	\$109,800,000	\$112,000,000	\$114,200,000	\$116,500,000	\$118,900,000	\$121,200,000	\$123,700,000	\$126,100,000	\$128,600,000	\$131,200,000	\$133,800,000	\$136,500,000
Depreciation	\$2,800,000	\$5,700,000	\$8,700,000	\$11,800,000	\$15,100,000	\$18,500,000	\$22,000,000	\$25,600,000	\$29,400,000	\$33,300,000	\$37,300,000	\$41,600,000	\$45,900,000	\$50,400,000	\$55,100,000	\$60,000,000	\$65,000,000	\$70,200,000	\$75,600,000	\$81,200,000	\$86,900,000	\$92,900,000	\$99,000,000	\$105,400,000	\$112,000,000	\$118,800,000	\$125,800,000	\$133,100,000	\$140,600,000	\$148,400,000	\$156,400,000	\$164,700,000	\$173,200,000	\$182,000,000	\$191,100,000
Assessed Value	\$22,300,000	\$21,800,000	\$21,200,000	\$20,700,000	\$20,100,000	\$19,500,000	\$18,800,000	\$18,100,000	\$17,400,000	\$16,600,000	\$15,800,000	\$15,000,000	\$14,100,000	\$13,200,000	\$12,200,000	\$11,200,000	\$10,200,000	\$9,700,000	\$9,900,000	\$10,100,000	\$10,300,000	\$10,600,000	\$10,800,000	\$11,000,000	\$11,200,000	\$11,400,000	\$11,700,000	\$11,900,000	\$12,100,000	\$12,400,000	\$12,600,000	\$12,900,000	\$13,100,000	\$13,400,000	\$13,700,000
Property Tax	\$1,500,000	\$1,500,000	\$1,500,000	\$1,400,000	\$1,400,000	\$1,300,000	\$1,300,000	\$1,200,000	\$1,200,000	\$1,100,000	\$1,100,000	\$1,000,000	\$1,000,000	\$900,000	\$800,000	\$800,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$800,000	\$800,000	\$800,000	\$800,000	\$800,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000
Property Tax (\$/MW)	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$4,000	\$4,000	\$4,000	\$4,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$4,000	\$4,000	\$4,000	\$4,000	

TOTAL ESTIMATED TAX REVENUE TO PUTNAM TAXING DISTRICTS DURING LIFE OF PROJECT
\$34,300,000

YEARLY AVERAGE ESTIMATED TAX REVENUE TO PUTNAM TAXING DISTRICTS DURING LIFE OF PROJECT
\$1,000,000