



Texas Public Funds Investment Act
Acknowledgement and Certification

This Acknowledgment and Certification is executed on behalf of Frisco ISD (the “District”) and Hilltop Securities Asset Management (“HSAM”) pursuant to the Public Funds Investment Act, Chapter 2256.005(k), Government Code (the “Act”), in connection with investment transactions conducted between the District and HSAM.

The undersigned qualified representative of HSAM (the “Qualified Representative”) hereby certifies on behalf of HSAM that:

- (i) The Qualified Representative is duly authorized to execute this Acknowledgment and Certification on behalf of HSAM; and,
- (ii) The Qualified Representative has received and reviewed the investment policy provided by the District; and,
- (iii) HSAM has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the District and HSAM that are not authorized by the District’s investment policy, except (i) to the extent that this authorization is dependent on an analysis of the makeup of the District’s entire portfolio and (ii) with respect to an interpretation of subjective investment standards.

Qualified Representative:

A handwritten signature in blue ink that reads "Scott McIntyre". The signature is written in a cursive style.

Scott McIntyre, CFA
Managing Director
Hilltop Securities Asset Management, LLC
April 24, 2026