

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2010

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,464,999.43				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$3,162,915.21	12.17%	12.17%	(\$22,816,752.79)
OTHER LOCAL SOURCES	\$616,500.00	\$904,366.95	\$674,777.42	109.45%	74.61%	\$58,277.42
TOTAL LOCAL SOURCES	\$26,596,168.00	\$26,884,034.95	\$3,837,692.63	14.43%	14.27%	(\$22,758,475.37)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$13,047,994.71	49.11%	49.11%	(\$13,522,018.73)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$1,296,055.93	53.99%	54.03%	(\$1,104,290.59)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,968,794.66	\$14,344,050.64	49.51%	49.52%	(\$14,626,309.32)
REVENUE FROM FEDERAL SOURCES						
	\$1,544,617.17	\$1,545,617.17	\$1,060,986.82	68.69%	68.64%	(\$483,630.35)
OTHER FINANCING SOURCES						
	\$12,014,309.55	\$12,023,896.13	\$5,380,873.27	44.79%	44.75%	(\$6,633,436.28)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,422,342.91	\$24,623,603.36	35.62%	35.47%	(\$44,501,851.32)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$76,887,342.34	\$24,623,603.36	32.02%	32.03%	(\$52,280,095.00)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,565,525.20	\$16,170,126.71	42.09%	41.93%	(\$22,245,010.39)
SUPPORT SERVICES	\$20,954,038.26	\$21,327,310.20	\$9,460,528.91	45.15%	44.36%	(\$11,493,509.35)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$14,542.40	24.32%	24.32%	(\$45,254.80)
OTHER FINANCING	\$9,814,932.39	\$9,837,168.04	\$3,611,717.70	36.80%	36.72%	(\$6,203,214.69)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,789,800.64	\$29,256,915.72	42.25%	41.92%	(\$39,986,989.23)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,097,541.70				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$76,887,342.34				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$501,392.56				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$25,335.86	12.06%	12.06%	(\$184,664.14)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,448,179.62	\$314,234.60	21.73%	21.70%	(\$1,132,095.02)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,658,179.62	\$339,570.46	20.50%	20.48%	(\$1,316,759.16)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$225,771.29	26.99%	26.99%	(\$610,771.27)
OTHER STATE SOURCES	\$1,314,374.23	\$951,854.38	\$397,240.34	30.22%	41.73%	(\$917,133.89)
TOTAL STATE SOURCES	\$2,150,916.79	\$1,788,396.94	\$623,011.63	28.96%	34.84%	(\$1,527,905.16)
REVENUE FROM FEDERAL SOURCES						
	\$11,220,755.31	\$13,025,507.80	\$4,481,190.30			
OTHER FINANCING SOURCES						
	\$644,632.92	\$846,924.92	\$166,223.88	25.79%	19.63%	(\$478,409.04)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$17,319,009.28	\$5,609,996.27	35.79%	32.39%	(\$10,062,638.37)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$17,820,401.84	\$5,609,996.27	34.73%	31.48%	(\$10,541,940.43)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$8,410,237.66	\$3,528,477.26	50.77%	41.95%	(\$3,420,994.48)
SUPPORT SERVICES	\$2,572,885.61	\$2,685,057.14	\$1,179,857.14	45.86%	43.94%	(\$1,393,028.47)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,638,081.01	\$1,674,682.37	47.16%	46.03%	(\$1,876,038.96)
OTHER FINANCING	\$2,198,311.64	\$2,385,320.48	\$89,453.14	4.07%	3.75%	(\$2,108,858.50)
TOTAL EXPENDITURES	\$15,271,390.32	\$17,118,696.29	\$6,472,469.91	42.38%	37.81%	(\$8,798,920.41)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$701,705.55				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$17,820,401.84				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$15,140.38	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$176,487.16	12.27%	12.27%	(\$1,261,512.84)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$191,627.54	13.33%	13.33%	(\$1,246,372.46)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$4,799,395.49	\$191,627.54	5.04%	3.99%	(\$3,609,713.86)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,173,982.42	\$606,731.78	50.33%	51.68%	(\$598,773.46)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$1,850,833.01	72.52%	71.63%	(\$701,460.41)
OTHER FINANCING	\$0.00	\$0.00	\$2,371.71	N/A	N/A	\$2,371.71
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$2,459,936.50	65.46%	65.46%	(\$1,297,862.16)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$4,799,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$607,459.53	12.16%	12.16%	(\$4,388,106.09)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$8,446.87	N/A	N/A	\$8,446.87
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$615,906.40	12.33%	12.33%	(\$4,379,659.22)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,129,872.78	\$1,538,356.27	72.09%	72.23%	(\$595,651.01)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,125,438.40	\$2,154,262.67	30.22%	30.23%	(\$4,975,310.23)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,548,371.06	\$2,770,169.07	26.48%	26.26%	(\$7,692,477.61)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$4,672,573.22	65.62%	65.58%	(\$2,447,902.68)
OTHER FINANCING	\$0.00	\$0.00	\$139.86	N/A	N/A	\$139.86
TOTAL EXPENDITURES	\$7,120,475.90	\$7,125,438.40	\$4,672,713.08	65.62%	65.58%	(\$2,447,762.82)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,548,371.06				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2010

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$14,750,720.14				
LOCAL SOURCES	\$33,248,063.24	\$33,537,780.19	\$4,808,309.87	14.46%	14.34%	(\$28,439,753.37)
STATE SOURCES	\$31,121,276.75	\$30,757,191.60	\$14,967,062.27	48.09%	48.66%	(\$16,154,214.48)
FEDERAL SOURCES	\$12,765,372.48	\$14,571,124.97	\$5,542,177.12	43.42%	38.04%	(\$7,223,195.36)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,438,693.83	\$7,261,940.58	44.74%	44.18%	(\$8,969,009.17)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$95,304,790.59	\$32,579,489.84	34.89%	34.18%	(\$60,786,172.38)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$110,055,510.73	\$32,579,489.84			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$46,975,762.86	\$19,698,603.97	43.42%	41.93%	(\$25,666,004.87)
SUPPORT SERVICES	\$24,732,429.11	\$25,186,349.76	\$11,247,117.83	45.48%	44.66%	(\$13,485,311.28)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,697,878.21	\$1,689,224.77	46.79%	45.68%	(\$1,921,293.76)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$1,850,833.01	72.52%	71.63%	(\$701,460.41)
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$4,672,573.22	65.62%	65.58%	(\$2,447,902.68)
OTHER FINANCING	\$12,013,244.03	\$12,222,488.52	\$3,703,682.41	30.83%	30.30%	(\$8,309,561.62)
TOTAL EXPENDITURES	\$95,393,569.83	\$97,791,733.99	\$42,862,035.21	44.93%	43.83%	(\$52,531,534.62)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$12,263,776.74				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$110,055,510.73				