

Treasurer's Report						
Clinton-Graceville-Beardsley Public Schools						
Date of Report:	September 1, 2015					
For the Month of:	August-15					
Audit 2013-2014						
Fund	Balance Beg of Year	Actual Revenues	Transfers In	Actual Expenditures	Transfers Out	Balance End of Year
General	2,015,098.00	4,040,048.00	0.00	4,428,974.00	13,570.00	1,612,602.00
Food Service	11,412.00	196,587.00	0.00	197,217.00	0.00	10,782.00
Community Service	125.00	93,655.00	13,570.00	107,350.00	0.00	0.00
QZAB Fund	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	53,098.00	213,951.00	0.00	208,451.00	0.00	58,598.00
Trust Fund	10,683.00	3,195.00	0.00	700.00	0.00	13,178.00
TOTAL	2,090,416.00	4,547,436.00	13,570.00	4,942,692.00	13,570.00	1,695,160.00
Budget 2015-2016						
Fund	*Balance Beg of Year	Anticipated Revenues	Anticipated Expenditures	Anticipated Balance End of Year		
General		3,861,493.00	4,584,598.00			
Food Service		172,200.00	212,968.00			
Community Service		107,366.00	135,160.00			
QZAB		0.00	0.00			
Debt Service		370,186.00	212,025.00			
Trust Fund		0.00	1,300.00			
TOTAL	0.00	4,511,245.00	5,146,051.00	0.00		
Revenue Comparisons				Expenditure Comparisons		
Fund	Revenues Through Aug-14	Revenues Through Aug-15	% of Budget Received Through Aug-15	Expenditures Through Aug-14	Expenditures Through Aug-15	% of Budget Expended Through Aug-15
General	615,311	731,019	0.19	538,155	414,013	0.09
Food Service	369	1,482	0.01	426	1,231	0.01
Community Service	4,069	13,389	0.12	10,265	13,934	0.10
Debt Service	2,538	2,721	0.01	4,563	2,563	0.01
Trust Fund	0	0	1.00	0	0	0.00
TOTAL	622,287	748,611	0.17	553,409	431,741	0.08

Business Manager's Cash Balances					
Description	Beginning Balance	Receipts	Disbursements	Ending Balance	
Clinton Checking Acct	1,172,176.62	658,341.50	310,589.90	1,519,928.22	
Liquid Asset Fund	1,014.28	0.05	0.00	1,014.33	
Payroll Acct	2,283.50	32,002.58	31,022.40	3,263.68	
Beardsley Revolving	1,200.00	210.14	210.14	1,200.00	
TOTAL	1,176,674.40	690,554.27	341,822.44	1,525,406.23	
Bank Balances					
Description	Percentage Rate	Balance Per Bank	Outstanding Checks	Deposits in Transit	Balance
Clinton Checking Acct	0.05%	1,542,857.77	22,929.55	0.00	1,519,928.22
Liquid Asset Fund	0.06%	1,014.33	0.00	0.00	1,014.33
Payroll Acct	0.05%	4,580.44	1,316.76	0.00	3,263.68
Beardsley Revolving	0.00%	1,204.50	4.50	0.00	1,200.00
TOTAL		1,549,657.04	24,250.81	0.00	1,525,406.23
Investments					
Description	Percentage Rate	Maturation Date	Amount		
Summary of Investment Strategies					
The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll and finance expenditures. Furthermore, the district maintains at least \$100,000 in an account bearing the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher than the highest rate offered by a local bank on a day that a CD would be purchased, the district will for the same interest rate, money will be deposited alternately between the banks giving the rate.					
Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions					
Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout the school year. Presently the majority of our funds are in the general account at Frandsen Bank as that checking account bears higher interest than the Liquid Asset Fund and any CDs.					

Investment Return					
<u>Month</u>	<u>Monthly Interest</u>	<u>Year to Date Amount</u>	<u>Initial Budget Amt</u>	<u>Revised Budget Amt</u>	<u>% of Budget</u>
August 2014	65.71	143.73	1,500		9.58%
September 2014	71.01	214.74	1,500		14.32%
October 2014	69.11	283.85	1,500		18.92%
November 2014	63.94	347.79	1,500		23.19%
December 2014	75.46	423.25	1,500		28.22%
January 2015	64.79	488.04	1,500		32.54%
February 2015	54.68	542.72	1,500		36.18%
March 2015	64.04	606.76	1,500		40.45%
April 2015	60.91	667.67	1,500		44.51%
May 2015	60.56	728.23	1,500		48.55%
June 2015	75.97	804.20	1,500		53.61%
July 2015	65.43	65.43	500		13.09%
August 2015	60.74	126.17	500		25.23%
Areas of Policy Concern					
The district maintains a relatively high amount in checking accounts that have relatively low interest rates. The district will review its cash balance weekly to determine an appropriate amount to place into higher interest bearing accounts.					
Suggested Revisions of Investment Strategies					
No suggested revisions at this time.					
Wire Transfer Summary					
<u>Date</u>	<u>From</u>	<u>To</u>	<u>Reason</u>	<u>Amount</u>	<u>Prev. Yr. Transfers</u>
8/15/2015	Frandsen Bank		Payroll	15,000.00	20,000.00
8/15/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	21,910.82	21,160.75
8/15/2015	Frandsen Bank	PERA	Payroll	3,439.45	3,336.60
8/15/2015	Frandsen Bank	TRA	Payroll	9,461.54	9,338.46
8/15/2015	Frandsen Bank	CGB EA	Payroll	0.00	0.00
8/30/2015	Frandsen Bank		Payroll	17,000.00	20,000.00
8/30/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	22,055.05	20,992.64
8/30/2015	Frandsen Bank	PERA	Payroll	3,666.47	3,486.05
8/30/2015	Frandsen Bank	TRA	Payroll	9,547.98	9,414.42
8/30/2015	Frandsen Bank	CGB EA	Payroll	0.00	0.00
8/31/2015	Frandsen Bank	Paypal	Textbook Purch	150.99	0
TOTAL				\$102,232.30	\$107,728.92
Employee Compensation Paid Through Payroll					
8/28/2015	Nancy Fischer	Assessment Conference Meals & Mileage 8/4-8/5		\$150.27	

Clinton-Graceville-Beardsley

Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
2888		CSB	28859	46885	Check	2	5100		FIRST INDEPENDENT BANK	Yes	No	No	USD	08/28/2015	124.42
			28857	46886	Check	2	20178		MN NCPERS LIFE INSURANCE	Yes	No	No	USD	08/28/2015	112.00
			28858	46887	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	08/28/2015	957.49
			28869	46888	Check	1	00635		BRECKENRIDGE ISD #846	Yes	No	No	USD	09/01/2015	40.00
			28872	46889	Check	1	2207	R2207	MARCO, INC.	Yes	No	No	USD	09/01/2015	1,982.19
			28870	46890	Check	1	00678		MILBANK PUBLIC SCHOOLS	Yes	No	No	USD	09/01/2015	40.00
			28866	46891	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	09/01/2015	190.00
			28867	46892	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	09/01/2015	190.00
			28868	46893	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	09/01/2015	400.00
			28871	46894	Check	1	1986		TRI-STATE OFFICIALS ASSN	Yes	No	No	USD	09/01/2015	407.00
			28873	46895	Check	1	00256		BROWNS VALLEY PUBLIC SCHOOL	Yes	No	No	USD	09/01/2015	35.00
			28874	46896	Check	1	2311		M CLUB	Yes	No	No	USD	09/01/2015	80.00
			28875	46897	Check	1	4300	R4300	BL. LTD.	Yes	No	No	USD	09/02/2015	800.00
			28876	46898	Check	1	3028		CENTURYLINK	Yes	No	No	USD	09/10/2015	8,935.20
			28877	46899	Check	1	4234		LONG PRAIRIE GREY EAGLE HIGH S	Yes	No	No	USD	09/10/2015	65.00
			28885	46900	Check	1	1162		MESSERLI & KRAMER	Yes	No	No	USD	09/10/2015	373.64
			28880	46901	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	09/10/2015	190.00
			28882	46902	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	09/10/2015	190.00
			28883	46903	Check	1	00275		MORRIS OFFICIALS ASSN	Yes	No	No	USD	09/10/2015	190.00
			28879	46904	Check	1	4167		PARKERS PRAIRIE HIGH SCHOOL	Yes	No	No	USD	09/10/2015	150.00
			28878	46905	Check	1	4235		RENVILLE COUNTY WEST SCHOOL I	Yes	No	No	USD	09/10/2015	60.00
			28884	46906	Check	1	1986		TRI-STATE OFFICIALS ASSN	Yes	No	No	USD	09/10/2015	407.00
			28881	46907	Check	1	00117		WEST CENTRAL AREA SCHOOL	Yes	No	No	USD	09/10/2015	100.00
			28893	46908	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	09/15/2015	731.27
			28894	46909	Check	1	00127		POSTMASTER	Yes	No	No	USD	09/15/2015	490.00
			28929	46910	Check	1	00451		ACTIVITY ACCOUNT-HIGH SCHOOL	Yes	No	No	USD	09/17/2015	50.00
			28915	46911	Check	1	00122		BORDER STATES COOPERATIVE	Yes	No	No	USD	09/17/2015	301.25
			28943	46912	Check	1	1393		BOTKER, MARIA	Yes	No	No	USD	09/17/2015	988.00
			28909	46913	Check	1	00096		BSN SPORTS	Yes	No	No	USD	09/17/2015	1,749.96
			28976	46914	Check	1	4176		C & E SHORTSTOP	Yes	No	No	USD	09/17/2015	272.78
			28942	46915	Check	1	1372		CDW.G GOVERNMENT, INC.	Yes	No	No	USD	09/17/2015	804.36
			28960	46916	Check	1	2044		CENGAGE LEARNING	Yes	No	No	USD	09/17/2015	704.00
			28970	46917	Check	1	3028		CENTURYLINK	Yes	No	No	USD	09/17/2015	1,551.00
			28917	46918	Check	1	00189		CHOKIO-ALBERTA PUBLIC SCHOOL	Yes	No	No	USD	09/17/2015	18,757.06
			28896	46919	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	09/17/2015	236.25
			28897	46920	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	09/17/2015	1,222.14
			28980	46921	Check	1	4231		CMS	Yes	No	No	USD	09/17/2015	1,063.25
			28953	46922	Check	1	1834		CS DIESEL	Yes	No	No	USD	09/17/2015	110.19
			28964	46923	Check	1	2227		DECKER EQUIPMENT	Yes	No	No	USD	09/17/2015	4,169.21
			28987	46924	Check	1	823	R823	DELTA EDUCATION	Yes	No	No	USD	09/17/2015	216.00
			28954	46925	Check	1	1877		DEPT. OF HUMAN SERVICES	Yes	No	No	USD	09/17/2015	44.00

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2888		CSB	28932	46926	Check	1	00513		DICK'S AUTO REPAIR	Yes	No	No	USD	09/17/2015	1,555.91
			28978	46927	Check	1	4224		DOLLAR GENERAL	Yes	No	No	USD	09/17/2015	44.45
			28965	46928	Check	1	2245		EDUCATORS BENEFIT CONSULTANT	Yes	No	No	USD	09/17/2015	51.46
			28955	46929	Check	1	1913		EIDE BAILLY	Yes	No	No	USD	09/17/2015	9,950.00
			28967	46930	Check	1	2267		E-RATE COMPLETE, LLC	Yes	No	No	USD	09/17/2015	3,000.00
			28935	46931	Check	1	1053		FINDLAY, CAROL	Yes	No	No	USD	09/17/2015	188.00
			28918	46932	Check	1	00200		FOLLETT EDUCATIONAL SERVICES	Yes	No	No	USD	09/17/2015	36.08
			28898	46933	Check	1	00043		GRACEVILLE COUNTRY MARKET	Yes	No	No	USD	09/17/2015	25.27
			28971	46934	Check	1	3402		GRANT, PHILIP	Yes	No	No	USD	09/17/2015	92.00
			28900	46935	Check	1	00048		HARDWARE HANK	Yes	No	No	USD	09/17/2015	131.58
			28901	46936	Check	1	00050	R00050	HILLYARD/HUTCHINSON	Yes	No	No	USD	09/17/2015	2,137.44
			28899	46937	Check	1	00047	R00047	HM RECEIVABLES CO. II, LLC	Yes	No	No	USD	09/17/2015	1,171.80
			28966	46938	Check	1	2247		HOFFMAN, BRICE	Yes	No	No	USD	09/17/2015	374.33
			28902	46939	Check	1	00052		HOGLUND BUS CO INC	Yes	No	No	USD	09/17/2015	64.95
			28930	46940	Check	1	00460		HOLTZ, DIANE	Yes	No	No	USD	09/17/2015	359.41
			28919	46941	Check	1	00207	R00207	HOUGHTON MIFFLIN COMPANY	Yes	No	No	USD	09/17/2015	175.74
			28931	46942	Check	1	00461		HYNNEK, LORI	Yes	No	No	USD	09/17/2015	72.01
			28973	46943	Check	1	4103		IMPACT APPLICATIONS INC	Yes	No	No	USD	09/17/2015	400.00
			28944	46944	Check	1	1417		INGENUITY WORKS	Yes	No	No	USD	09/17/2015	450.00
			28941	46945	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	09/17/2015	849.49
			28972	46946	Check	1	4079		IXL LEARNING	Yes	No	No	USD	09/17/2015	1,320.00
			28940	46947	Check	1	1184		JAY MERCIER PIANO TUNING	Yes	No	No	USD	09/17/2015	375.00
			28984	46948	Check	1	4267		KELLEN, LEANNE	Yes	No	No	USD	09/17/2015	58.70
			28951	46949	Check	1	1788		LAKES COUNTRY COOP-COOP. PUR	Yes	No	No	USD	09/17/2015	1,197.80
			28903	46950	Check	1	00061		LAKES COUNTRY SERVICE COOP	Yes	No	No	USD	09/17/2015	5,580.00
			28981	46951	Check	1	4232		LIGHTSPEED TECHNOLOGIES, INC.	Yes	No	No	USD	09/17/2015	10,654.00
			28963	46952	Check	1	2207		MARCO, INC.	Yes	No	No	USD	09/17/2015	694.52
			28925	46953	Check	1	00314	R00314	MCGRAW-HILL COMPANIES	Yes	No	No	USD	09/17/2015	23.16
			28939	46954	Check	1	1162		MESSERLI & KRAMER	Yes	No	No	USD	09/17/2015	533.00
			28950	46955	Check	1	1780		MIDWEST BUS PARTS INC.	Yes	No	No	USD	09/17/2015	610.04
			28904	46956	Check	1	00065		MIDWEST SPECIAL EDUCATION COX	Yes	No	No	USD	09/17/2015	42,487.84
			28983	46957	Check	1	4266		MIKE'S ALIGNMENT & BRAKE	Yes	No	No	USD	09/17/2015	125.00
			28934	46958	Check	1	00620		MILBANK COMMUNICATIONS	Yes	No	No	USD	09/17/2015	694.00
			28948	46959	Check	1	1546		MN BOARD OF SCHOOL ADMIN.	Yes	No	No	USD	09/17/2015	75.00
			28924	46960	Check	1	00282		MN FCCLA	Yes	No	No	USD	09/17/2015	600.00
			28986	46961	Check	1	4270		MN MAEOP	Yes	No	No	USD	09/17/2015	185.00
			28979	46962	Check	1	4225		MN PEIP - C/O MMB FISCAL SERVICE	Yes	No	No	USD	09/17/2015	30,763.78
			28905	46963	Check	1	00073		MN RURAL EDUCATION ASSN	Yes	No	No	USD	09/17/2015	275.00
			28921	46964	Check	1	00226		MORRIS SUN TRIBUNE	Yes	No	No	USD	09/17/2015	53.00
			28969	46965	Check	1	3023	R3023	MOVIE LICENSING USA	Yes	No	No	USD	09/17/2015	648.00
			28961	46966	Check	1	2049		MUSIC IS ELEMENTARY	Yes	No	No	USD	09/17/2015	192.22

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2888		CSB	28933	46967	Check	1	00567		NARDINI FIRE EQUIPMENT CO	Yes	No	No	USD	09/17/2015	1,185.40
			28922	46968	Check	1	00228		NASCO	Yes	No	No	USD	09/17/2015	37.98
			28952	46969	Check	1	1801		NELSON ELECTRIC, INC.	Yes	No	No	USD	09/17/2015	1,454.92
			28906	46970	Check	1	00079		NORTHERN STAR	Yes	No	No	USD	09/17/2015	222.50
			28923	46971	Check	1	00230		NOVA FIRE PROTECTION, INC.	Yes	No	No	USD	09/17/2015	690.00
			28908	46972	Check	1	00084		OTTER TAIL POWER COMPANY	Yes	No	No	USD	09/17/2015	3,245.89
			28975	46973	Check	1	4159		PDK	Yes	No	No	USD	09/17/2015	95.00
			28936	46974	Check	1	1078	R1078	PEARSON EDUCATION	Yes	No	No	USD	09/17/2015	62.56
			28920	46975	Check	1	00224	R00224	PEARSON EDUCATION, INC.	Yes	No	No	USD	09/17/2015	2,885.20
			28947	46976	Check	1	1534	R1534	PEARSON LEARNING GROUP	Yes	No	No	USD	09/17/2015	44.81
			28977	46977	Check	1	4216		PENN STATE INDUSTRIES	Yes	No	No	USD	09/17/2015	89.00
			28946	46978	Check	1	1506		PERMA-BOUND	Yes	No	No	USD	09/17/2015	333.95
			28968	46979	Check	1	2324		PIONEER DRAMA SERVICE	Yes	No	No	USD	09/17/2015	368.50
			28988	46980	Check	1	879		PRO-ED	Yes	No	No	USD	09/17/2015	48.35
			28985	46981	Check	1	4268		RASMUSSEN, BLAKE	Yes	No	No	USD	09/17/2015	170.00
			28926	46982	Check	1	00330		RETROFIT RECYCLING INC	Yes	No	No	USD	09/17/2015	148.21
			28937	46983	Check	1	1105		RICK'S HEATING & AC, INC.	Yes	No	No	USD	09/17/2015	10,650.00
			28949	46984	Check	1	1757		ROCHESTER TELECOM SYSTEMS IN	Yes	No	No	USD	09/17/2015	23.95
			28945	46985	Check	1	1440		ROGER'S ELECTRIC MOTOR SERVIC	Yes	No	No	USD	09/17/2015	111.65
			28956	46986	Check	1	1916		SAG'S HARDWARE HANK INC	Yes	No	No	USD	09/17/2015	124.94
			28910	46987	Check	1	00097		SARLETTES MUSIC	Yes	No	No	USD	09/17/2015	52.12
			28911	46988	Check	1	00099	R00099	SCHOOL SPECIALTY	Yes	No	No	USD	09/17/2015	2,608.60
			28938	46989	Check	1	1145	R1145	SCHOOL SPECIALTY/CLASSROOM D	Yes	No	No	USD	09/17/2015	24.82
			28982	46990	Check	1	4259		SCRIPPS NATIONAL SPELLING BEE	Yes	No	No	USD	09/17/2015	143.50
			28912	46991	Check	1	00102		SIMPLEXGRINNELL LP	Yes	No	No	USD	09/17/2015	6,497.32
			28974	46992	Check	1	4112		SOCIAL THINKING	Yes	No	No	USD	09/17/2015	59.00
			28913	46993	Check	1	00105		STATTELMAN LUMBER INC	Yes	No	No	USD	09/17/2015	252.25
			28914	46994	Check	1	00108		SUPREME SCHOOL SUPPLY CO	Yes	No	No	USD	09/17/2015	170.93
			28989	46995	Check	1	937		TARGET	Yes	No	No	USD	09/17/2015	96.22
			28958	46996	Check	1	2019		TIERNEY BROTHERS	Yes	No	No	USD	09/17/2015	4,692.00
			28959	46997	Check	1	2024		TITAN ACCESS ACCOUNT	Yes	No	No	USD	09/17/2015	47.43
			28916	46998	Check	1	00140		TORGERSON, ERIC	Yes	No	No	USD	09/17/2015	100.00
			28927	46999	Check	1	00418		TRI COUNTY COOP	Yes	No	No	USD	09/17/2015	341.19
			28928	47000	Check	1	00419		TRI STATE WATER INC	Yes	No	No	USD	09/17/2015	101.80
			28962	47001	Check	1	2099		VERIZON WIRELESS	Yes	No	No	USD	09/17/2015	181.58
			28907	47002	Check	1	00080		WASTE MANAGEMENT-NO MINNESC	Yes	No	No	USD	09/17/2015	15.00
			28957	47003	Check	1	1985		WESTERN CONSOLIDATED COOP	Yes	No	No	USD	09/17/2015	991.70

Bank Total: CSB

\$206,122.91

Report Total:

\$206,122.91

