## Beeville ISD BOARD OF TRUSTEES

Date: April 16, 2013 Presented By: Linda O'Connell Subject: Depository Contract 2013-2015 Related Page(s) 1

# **Information**

#### **BACKGROUND INFORMATION:**

Requests for proposals for Depository Contracts were sent to the local banks. Proposals were received from Prosperity Bank.

Prosperity Bank will pay our NOW accounts rate with a .35%.

#### **RECOMMENDATION:**

Approve the Depository Contract with Prosperity Bank effective: September 1, 2013 - August 31, 2015.

### **BOARD ACTION REQUIRED:**

I move the Board approve the Depository Contract to Prosperity Bank.