

Lyon County School District Board Memo

Date: September 23, 2025
To: Board of School Trustees
From: Harman Bains, Executive Director of Operations
Re: 2025 School Improvement Bond Resolution

Recommendation:

The Board of Trustees approve discussion and possible action on a resolution designated as the “2025 school improvement bond resolution”; declaring the necessity of incurring a bonded indebtedness on behalf of the Lyon County School District for the purpose of acquiring, constructing, improving and equipping school facilities; authorizing the issuance of the Lyon County School District, Nevada, general obligation (limited tax) school improvement bonds, series 2025, in the aggregate principal amount not to exceed \$15,000,000; providing the terms, conditions and form of the bonds; providing other details in connection therewith; ratifying action previously taken relating thereto; and providing the effective date hereof.

Background Information:

At the July 2025 meeting the Board directed the district to proceed with issuing general obligation bonds in the maximum aggregate principal amount of \$30,000,000. The Lyon County Debt Management Commission approved this request at their September 15, 2025, commission meeting.

Budget Considerations:

N/A

Discussed at Previous Meeting:

July 2025

August 2025

Attachment(s):

2025 School Improvement Bond Resolution

***Mission Statement** Lyon County School District fosters learning for life, empowers connected learners, promotes student ownership, and encourages discovery learning for success in a rapidly evolving world.*