

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending October 31, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,390,761.66	\$99,071.66	\$2,538,127.28	\$26,852,634.38	8.64%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,331,912.34	\$9,309.00	\$10,281,959.56	\$22,049,952.78	31.80%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$844,409.97	\$20,290.23	\$69,729.55	\$774,680.42	8.26%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,515,857.73	\$229,995.24	\$425,567.80	\$2,090,289.93	16.92%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$65,082,941.70	\$358,666.13	\$13,315,384.19	\$51,767,557.51	20.46%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,148,237.84				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$35,174,540.13	\$574,901.87	\$8,719,016.91	\$26,455,523.22	24.79%
SUPPORT SERVICES	\$27,224,049.85	\$26,768,688.40	(\$455,361.45)	\$7,311,323.46	\$19,457,364.94	27.31%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$16,253.49	\$47,593.89	25.46%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,844,833.10	\$225,535.69	\$467,005.97	\$2,377,827.13	16.42%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$64,851,909.01	\$345,076.11	\$16,513,599.83	\$48,338,309.18	25.46%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,296,328.83	(\$252,801.24)	\$25,867,080.50		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,148,237.84				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$891,243.29	\$27,570.64	\$226,108.03	\$665,135.26	25.37%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,109,068.59	(\$35,881.80)	\$775,254.50	\$1,333,814.09	36.76%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$6,244,196.15	(\$118.00)	\$1,108,175.14	\$5,136,021.01	17.75%
OTHER FINANCING SOURCES	\$527,940.31	\$645,619.44	\$117,679.13	\$202,729.88	\$442,889.56	31.40%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$9,890,127.47	\$109,249.97	\$2,312,267.55	\$7,577,859.92	23.38%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$10,774,411.23				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$4,128,439.72	\$92,165.51	\$1,861,621.55	\$2,266,818.17	45.09%
SUPPORT SERVICES	\$1,922,140.41	\$1,872,864.22	(\$49,276.19)	\$687,178.42	\$1,185,685.80	36.69%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,575,975.70	(\$58,213.78)	\$759,577.17	\$2,816,398.53	21.24%
OTHER FINANCING USES	\$422,711.39	\$540,850.07	\$118,138.68	\$213,634.71	\$327,215.36	39.50%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$10,118,129.71	\$102,814.22	\$3,522,011.85	\$6,596,117.86	34.81%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	(\$325,460.54)		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$10,774,411.23				

TUPELO PUBLIC SCHOOL DISTRICT
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CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$14,732.32	\$14,732.32	\$14,732.32	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$0.00	\$1,467,934.79	0.00%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,883,168.70	(\$732,061.79)	\$0.00	\$2,883,168.70	0.00%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$4,365,835.81	\$9,482.32	\$14,732.32	\$4,351,103.49	0.34%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$20,127,378.12				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,283,348.87	\$14,304.32	\$1,992,223.23	\$2,291,125.64	46.51%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,351,103.49	(\$5,250.00)	\$715,527.90	\$3,635,575.59	16.44%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,883,168.70	(\$732,061.79)	\$0.00	\$2,883,168.70	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$12,017,621.06	(\$723,007.47)	\$2,707,751.13	\$9,309,869.93	22.53%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$13,068,523.50		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$20,127,378.12				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.00	\$0.00	\$372,812.60	\$4,460,432.40	7.71%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$322,051.00	\$760,155.00	29.76%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.00	\$0.00	\$694,863.60	\$5,348,587.40	11.50%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.73				
EXPENDITURES						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,255,163.01	\$2,273,207.99	49.80%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,255,163.01	\$2,273,207.99	49.80%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$6,126,333.32		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.73				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

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TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,129,982.27	\$141,374.62	\$3,151,780.23	\$31,978,202.04	8.97%
STATE SOURCES	\$34,467,553.73	\$34,440,980.93	(\$26,572.80)	\$11,057,214.06	\$23,383,766.87	32.10%
FEDERAL SOURCES	\$7,937,556.89	\$8,684,540.91	\$746,984.02	\$1,177,904.69	\$7,506,636.22	13.56%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,126,851.87	(\$384,387.42)	\$950,348.68	\$6,176,503.19	13.33%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$85,382,355.98	\$477,398.42	\$16,337,247.66	\$69,045,108.32	19.13%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$138,780,110.92				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$39,802,979.85	\$667,067.38	\$10,580,638.46	\$29,222,341.39	26.58%
SUPPORT SERVICES	\$33,415,234.81	\$32,924,901.49	(\$490,333.32)	\$9,990,725.11	\$22,934,176.38	30.34%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,639,823.08	(\$58,213.78)	\$775,830.66	\$2,863,992.42	21.32%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,351,103.49	(\$5,250.00)	\$715,527.90	\$3,635,575.59	16.44%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$2,255,163.01	\$2,273,207.99	49.80%
OTHER FINANCING USES	\$6,657,239.29	\$6,268,851.87	(\$388,387.42)	\$680,640.68	\$5,588,211.19	10.86%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$91,516,030.78	(\$275,117.14)	\$24,998,525.82	\$66,517,504.96	27.32%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$47,264,080.14	\$99,506.41	\$44,736,476.78		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$138,780,110.92				