

General Fund | Revenue Dashboard

For the Period Ending May 31, 2020

Projected Year End Fund Balance as % of Budgeted Revenues



Actual YTD Revenues



Projected YTD Revenues 81.41%

Actual YTD Local Sources



Projected YTD Local Sources 96.57%

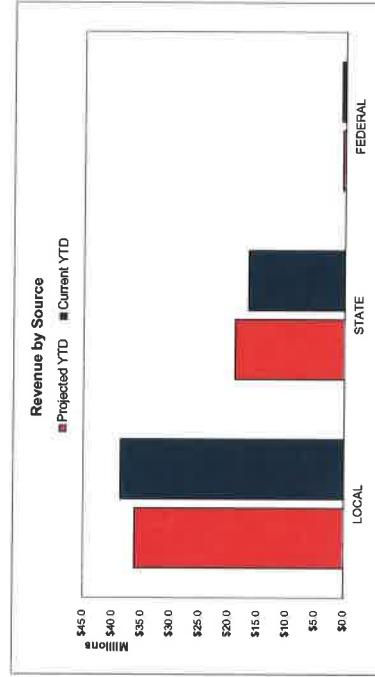
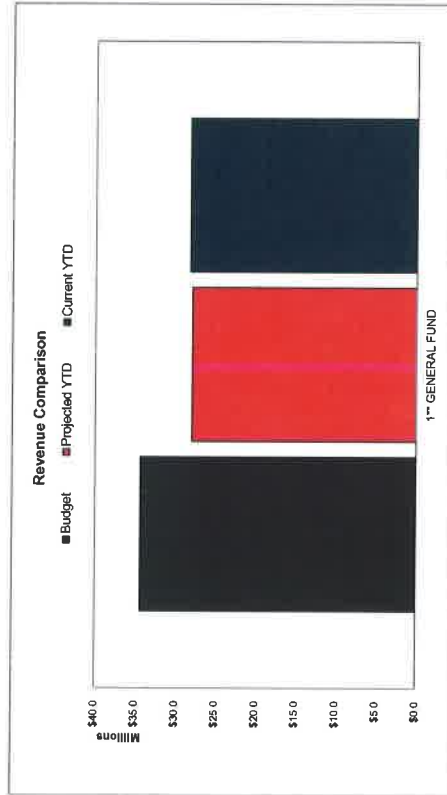
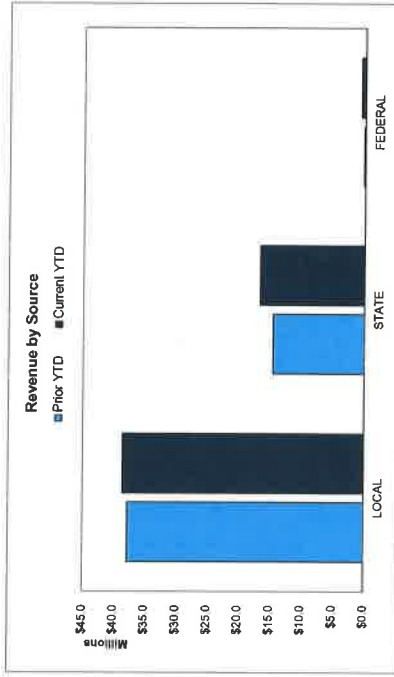
Actual YTD State Sources



Projected YTD State Sources 63.33%

Top 10 Sources of Revenue Year-to-Date

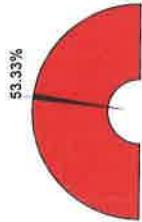
Taxes-Current Year Levy	\$18,596,695
Foundation School Program	\$7,672,914
Trs On-Behalf	\$1,003,185
Per Capita Apportionment	\$551,834
Other Local Revenue	\$362,471
School Health & Related Serv	\$330,376
Interest Income	\$216,163
Gifts & Bequests	\$95,244
Athletic Activities	\$85,700
Taxes-Prior Years	\$61,652
Percent of Total Revenues YTD	99.50%



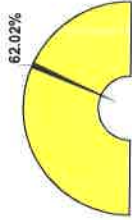
General Fund | Expenditure Dashboard

For the Period Ending May 31, 2020

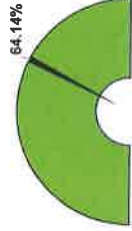
Projected Year End Fund Balance as % of Budgeted Expenditures



Actual YTD Expenditures



Actual YTD Instruction



Actual YTD All Other Functions



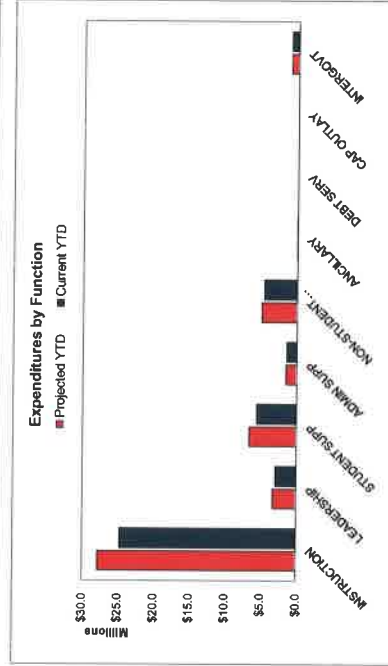
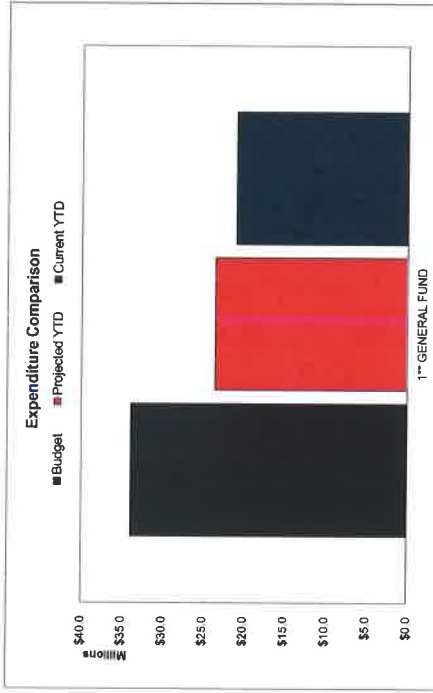
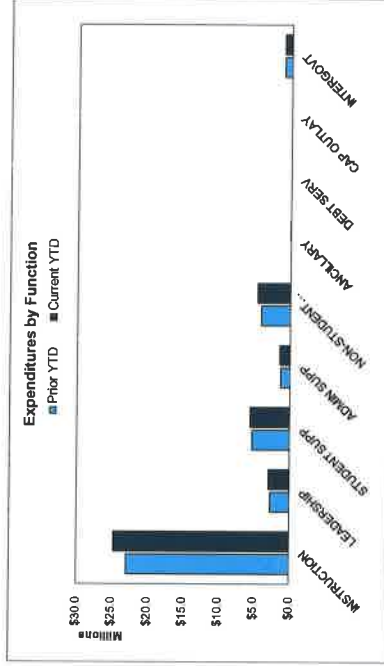
Projected YTD Expenditures
69.50%

Projected YTD Instruction
71.51%

Projected YTD All Other Functions
66.97%

Top 10 Expenditures by Function Year-to-Date

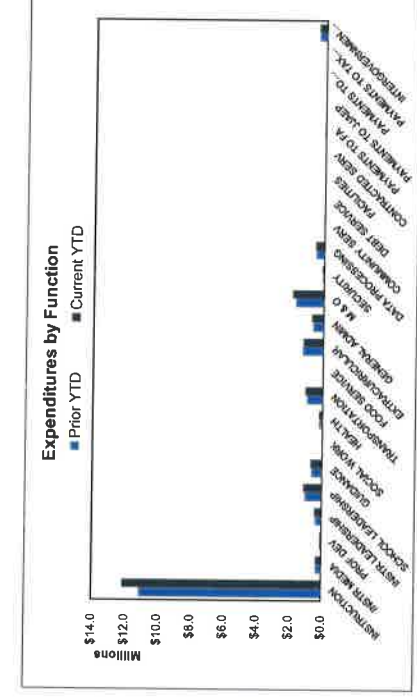
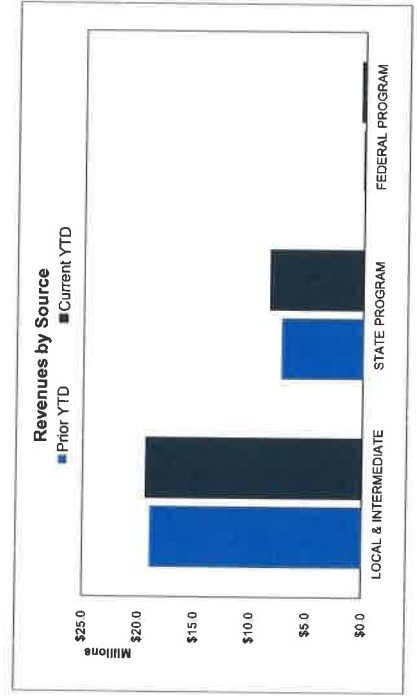
Instruction	\$13,886,733
Plant Maint/Operations	\$2,166,914
Cocurr/Extracurr Activity	\$1,350,287
School Leadership	\$1,280,563
Student Transportation	\$1,198,150
Guidance/Counsel/Eval Svs	\$843,156
General Administration	\$805,647
Data Processing Svs	\$605,788
Instructional Leadership	\$486,466
Other Intergovernmental Charge	\$462,021
Percent of Total Expenditures YTD	96.24%



General Fund | Financial Summary

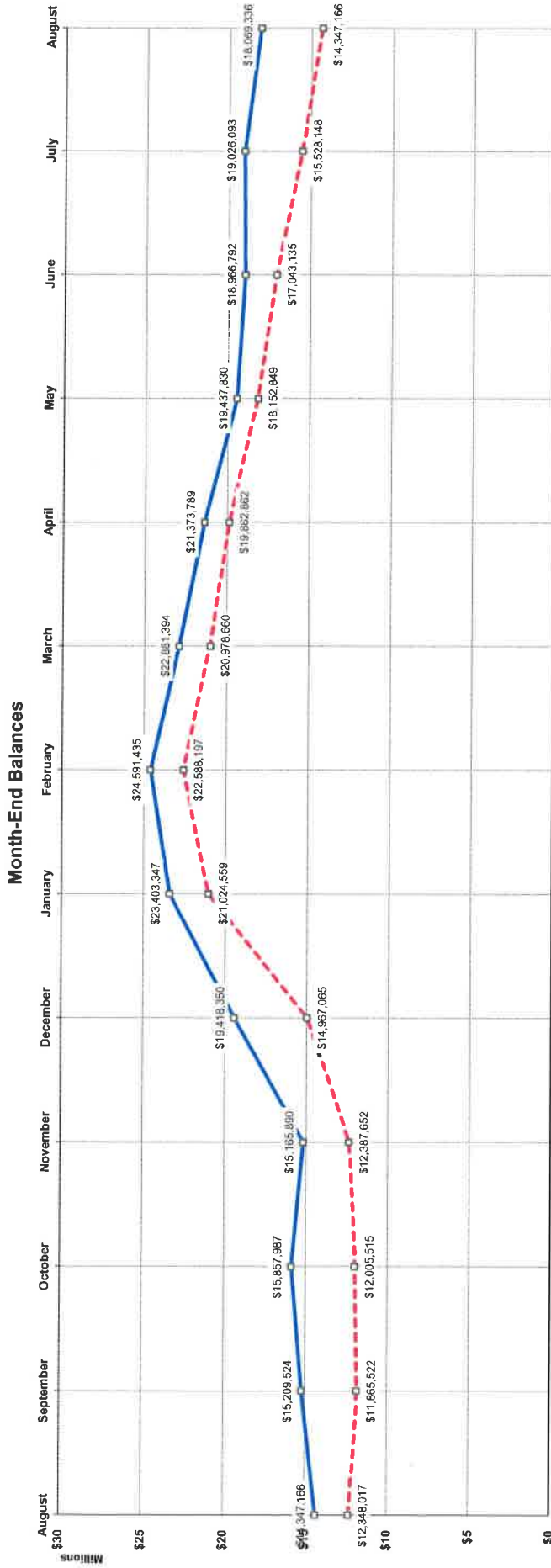
For the Period Ending May 31, 2020

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
REVENUES						
Local & Intermediate	\$19,955,417	\$19,679,265	96.32%	\$19,370,122	\$18,755,624	103.28%
State Program	7,311,545	12,101,007	60.42%	8,357,281	14,988,090	55.83%
Federal Program	99,849	376,754	26.50%	315,040	423,000	74.48%
TOTAL REVENUE	\$28,366,811	\$32,157,026	81.99%	\$28,042,443	\$34,146,714	82.12%
EXPENDITURES						
Instruction	\$11,114,531	\$17,410,352	63.84%	\$12,114,010	\$18,885,518	64.14%
Instructional Media	331,053	489,248	67.80%	340,113	514,492	66.11%
Curriculum & Personnel Development	91,900	205,923	44.63%	86,945	364,403	23.86%
Instructional Leadership	388,897	609,954	63.76%	418,697	722,421	57.96%
School Leadership	1,017,539	1,559,465	65.25%	1,116,651	1,668,772	66.85%
Guidance & Counseling	644,662	1,031,800	62.48%	700,620	1,424,740	49.18%
Social Work Services	0	0	0.00%	0	0	0.00%
Health Services	193,026	298,196	64.73%	213,651	343,808	62.14%
Pupil Transportation	957,496	1,374,735	69.65%	1,074,267	1,478,001	72.68%
Food Services	0	0	0.00%	0	0	0.00%
Extracurricular Activities	1,254,858	1,850,351	67.82%	1,216,496	2,012,560	60.45%
General Administration	638,045	976,829	65.32%	705,634	1,063,713	66.34%
Plant Maintenance & Operations	1,685,020	3,000,496	56.16%	1,904,981	3,409,544	55.87%
Security & Monitoring Services	59,973	307,288	19.52%	104,358	425,350	24.53%
Data Processing Services	500,280	904,057	55.34%	534,859	915,775	58.41%
Community Service	0	954	0.00%	575	1,150	50.00%
Debt Service	0	0	0.00%	0	0	0.00%
Facilities Acq. & Construction	0	0	0.00%	0	0	0.00%
Contracted Institutional Services	0	0	0.00%	0	0	0.00%
Payments to Fiscal Agent	41,100	54,800	75.00%	23,300	68,500	34.01%
Payments to JJAEP Programs	0	0	0.00%	0	0	0.00%
Payments to Charter Schools	0	0	0.00%	0	0	0.00%
Payments to Tax Increment Fund	0	0	0.00%	0	0	0.00%
Other Intergovernmental Charges	433,639	584,480	74.19%	461,662	584,480	78.99%
TOTAL EXPENDITURES	\$19,352,019	\$30,657,928	63.12%	\$21,015,819	\$33,883,227	62.02%
SURPLUS / (DEFICIT)	\$7,014,792	\$1,499,098		\$7,026,624	\$263,487	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$500,052	\$500,052		\$0	\$0	
Other Financing Uses	0	0		0	0	
TOTAL OTHER FINANCING SOURCES / (USES)	\$500,052	\$500,052		\$0	\$0	
NET CHANGE IN FUND BALANCE	\$7,514,844	\$1,999,150		\$7,026,624	\$263,487	
ENDING FUND BALANCE	\$18,152,849	\$14,347,166		\$19,437,830	\$14,610,653	



General Fund

For the Period Ending May 31, 2020



— Current Year / Projected - - - Prior Year

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

INVESTMENT REPORT FOR GENERAL FUND

As of period ended May 31, 2020

	Beginning Balance	Transactions/Activity	Ending Balance
TCG Holdings via Ameritrade	6,203,755.83	1,024.47	6,204,780.30
<i>Monthly Details:</i>			
Dividends and Interest		6,738.03	
Market Appreciation/(Depreciation)		788.59	
(Withdrawals) from Account		(3,000.00)	
Other Income or (Expense)		(3,502.15)	
		Interest	
Texas DAILY (AAAm rated)	62,286.06	21.39	62,307.45
		Interest/(Withd)	
TEXPOOL Prime (AAAm rated)	15,257,073.98	(1,090,505.21)	14,166,568.77
TOTAL ALL INSTITUTIONS:	\$21,523,115.87	-\$1,089,459.35	\$20,433,656.52

INVESTMENT REPORT FOR BOND PROCEEDS FUND

	Beginning Balance	Transactions/Activity	Ending Balance
TCG Holdings via Ameritrade	28,084,733.62	(241.70)	28,084,491.92
<i>Monthly Details:</i>			
Dividends and Interest		570.41	
Market Appreciation/(Depreciation)		(812.11)	
Other Income or (Expense)			
		Interest/(Withd)	
TEXPOOL Prime (AAAm rated)	12,698,826.91	(3,292,880.83)	9,405,946.08
TOTAL FOR ALL INSTITUTIONS	\$40,783,560.53	-\$3,293,122.53	\$37,490,438.00

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance
TEXPOOL Prime (AAAm rated)	\$2,613,511.74	\$1,671.91	\$2,615,183.65

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Teri Hodges

Date: 6-11-20

Signed: Julie Driffin

Date: 6-11-20

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Debt Service

Balance Sheet

May 31, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
111-	CASH	816,077.53	39,662.54
112-	INVESTMENTS	2,615,904.39	2,716,201.96
122-	TAX RECEIVABLE-DELINQUENT	66,929.00	42,355.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(18,580.00)	-18,814.00
124-	DUE FROM	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	470,000.00	
XXX A	Asset	\$3,950,330.92	\$2,779,405.50
211-	ACCOUNTS PAYABLE	0.00	0.00
260-	DEFERRED REVENUE	48,349.00	23,541.00
XXX L	Liability	\$48,349.00	\$23,541.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	833,136.50	468,874.71
349-	OTHER RESERVED FUND BALANCE	470,000.00	0.00
360-	UNDESIGNATED FUND BALANCE	2,598,845.42	2,286,989.79
XXX Q	Equity	\$3,901,981.92	\$2,755,864.50
		2019-2020	2018-2019
	Grand Asset Totals:	\$3,950,330.92	\$2,779,405.50
	Grand Liability Totals:	\$48,349.00	\$23,541.00
	Grand Equity Totals:	\$3,901,981.92	\$2,755,864.50

STEPHENVILLE I.S.D.

Board Reports 2019-2020 – Debt Service

Revenue/Expenditure Summary

For period ending May 31, 2020

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	5,582,720.42
Expenditures	<u>2,983,875.00</u>
Current Increase in Fund	\$2,598,845.42

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571-	LOCAL TAX REVENUE	5,439,000.00	5,402,767.77	4,930,600.63	99.33	99.9
574-	OTHER LOCAL REVENUES	32,000.00	27,979.53	35,195.66	87.44	246.12
582-	TEA STATE PROGRAMS	15,000.00	39,059.00	27,523.00	260.39	66.15
594-	FEDERAL REIMBURSEMENT	225,108.00	112,914.12	112,554.14	50.16	47.29
791-	TRANSFERS IN			1,349.29		
----	Revenue	<u>\$5,711,108.00</u>	<u>\$5,582,720.42</u>	<u>\$5,107,222.72</u>		
651-	DEBT PRINCIPAL PAYMENTS	1,795,000.00	1,324,999.99	1,330,000.00	73.82	73.89
652-	DEBT INTEREST PAYMENTS	3,285,250.00	1,655,875.01	1,488,732.93	50.4	47.34
659-	OTHER DEBT SERVICE EXPENSES	10,000.00	3,000.00	1,500.00	30	20
----	Expense	<u>\$5,090,250.00</u>	<u>\$2,983,875.00</u>	<u>\$2,820,232.93</u>		

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity
Grand Revenue	5,711,108.00	5,582,720.42	5,107,222.72
Grand Expense	5,090,250.00	2,983,875.00	2,820,232.93
Grand Totals	<u>\$620,858.00</u>	<u>\$2,598,845.42</u>	<u>\$2,286,989.79</u>
		<i>Profit</i>	<i>Profit</i>

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Child Nutrition

Balance Sheet

May 31, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
111-	CASH	55,590.25	380,864.37
124-	DUE FROM GOVERNMENT	67,255.86	122,942.42
129-	OTHER RECEIVABLES	0.00	237.50
XXXX	*Asset	\$122,846.11	\$504,044.29
211-	ACCOUNTS PAYABLE	(3,269.10)	2,700.68
215-	PAYROLL TAXES PAYABLE	5,363.27	
216-	ACCRUED WAGES PAYABLE	32,879.50	34,227.98
XXXX	*Liability	\$34,973.67	\$36,928.66
344-	RESERVE FOR ENCUMBRANCES	(23,627.75)	(1,859.71)
345-	RESERVE FOR CHILD NUTRITION	106,349.50	289,965.04
360-	UNDESIGNATED FUND BALANCE	-18,477.06	177,150.59
431-	RESERVE FOR ENCUMBRANCES	23,627.75	1,859.71
XXXX	*Equity	\$87,872.44	\$467,115.63
		2019-2020	2018-2019
	Grand Asset Totals:	122,846.11	504,044.29
	Grand Liability Totals:	34,973.67	36,928.66
	Grand Equity Totals:	\$87,872.44	\$467,115.63

STEPHENVILLE I.S.D.**Board Reports 2019-2020 – Child Nutrition**

Revenue/Expenditure Summary

For period ending May 31, 2020

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$1,303,395.42
Expenditures	<u>1,322,463.81</u>
Current Decrease in Fund	-\$19,068.39

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57--	LOCAL REVENUES	435,575.00	283,209.48	382,250.87	65.02	93.71
58--	STATE REVENUES	14,057.00	20,125.94	14,959.37	143.17	68.78
59--	FEDERAL PROGRAM REVENUE	1,049,709.00	1,000,060.00	947,325.94	95.27	91.38
----	Revenue	<u>\$1,499,341.00</u>	<u>\$1,303,395.42</u>	<u>\$1,344,536.18</u>		
61--	PERSONNEL COST	654,651.00	546,142.12	478,011.56	83.42	78.24
62--	CONTRACTED SERVICES	21,500.00	3,735.00	9,946.09	17.37	58.85
63--	SUPPLIES	1,110,502.00	770,645.79	677,339.19	69.4	68.61
64--	MISCELLANEOUS	7,000.00	1,940.90	1,650.00	27.73	51.56
----	Expense	<u>\$1,793,653.00</u>	<u>\$1,322,463.81</u>	<u>\$1,166,946.84</u>		

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity
Grand Revenue	1,499,341.00	\$1,303,395.42	1,344,536.18
Grand Expense	1,793,653.00	\$1,322,463.81	1,166,946.84
Grand Totals		-\$19,068.39	\$177,589.34

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Capital Projects & Bond Proceeds

Balance Sheet

5/30/2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
1110	CASH	644,297.46	285,017.33
1121	POOL-DOLLAR INVESTMENT	13,211,663.09	8,415,621.71
1123	INVESTMENT WITH TCG	23,942,266.21	48,558,562.36
1261	DUE FROM GENERAL FUND	82,144.94	0.00
XXXX	*Asset	\$37,880,371.70	\$57,259,201.40
2215. 01	RETAINAGE DUE - HELLAS	94,487.77	70,769.24
2215. 20	RETAINAGE DUE- IMPERIAL	318,476.80	
2215. 21	RETAINAGE DUE- ICI	687,508.65	
XXXX	*Liability	\$1,100,473.22	\$70,769.24
3510	COMMITTED FUND BALANCE CONST	55,113,598.24	0.00
36XX	UNDESIGNATED FUND BALANCE	(18,333,699.76)	57,188,432.16
XXX Q -- ---- -- --	*Equity	\$36,779,898.48	\$57,188,432.16

	2019-2020	2018-2019
Grand Asset Totals:	37,880,371.70	57,259,201.40
Grand Liability Totals:	1,100,473.22	70,769.24
Grand Equity Totals:	\$36,779,898.48	\$57,188,432.16

STEPHENVILLE I.S.D.**Board Reports 2019-2020 – Capital Projects & Bond Proceeds**

Revenue/Expenditure Summary

For period ending May 31, 2020

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity
5742	INTEREST INCOME	718,000.00	575,345.75	631,317.23
7917	PREPAID INTEREST	55,000,000.00		60,990,113.87
----	Revenue	\$ 55,718,000.00	\$ 575,345.75	\$ 61,621,431.10
6399	SUPPLIES	50,000.00	4,046.01	-
6599	OTHER DEBT SERVICE FEES	-	-	196,486.78
6599	OTHER DEBT SERVICE FEES	36,000.00	-	45,144.13
6629	BUILDING PURCHASE/CONSTRUCTION	48,574,204.00	12,778,779.68	2,040,440.55
6629	BUILDING PURCHASE/CONSTRUCTION	-	60,700.90	-
6629	BUILDING PURCHASE/CONSTRUCTION	2,303,319.00	2,151,787.89	112,793.80
6629	BUILDING PURCHASE/CONSTRUCTION	34,477.00	2,645.67	1,538,081.63
6629	BUILDING PURCHASE/CONSTRUCTION	4,770,000.00	3,911,085.36	-
8911	EQUITY TRANSFERS OUT	-	-	500,052.05
----	Expense	\$ 55,768,000.00	\$ 18,909,045.51	\$ 4,432,998.94

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity
Grand Revenue	55,718,000.00	575,345.75	61,621,431.10
Grand Expense	55,768,000.00	18,909,045.51	4,432,998.94
Grand Totals	\$ (50,000.00)	\$ (18,333,699.76)	\$ 57,188,432.16