

Geneva CUSD 304

FY2025-2026

**Preliminary Education
Fund**

**Budget Presentation to
the Board of Education**

**July 1, 2025, through
June 30, 2026**



Geneva CUSD 304 Education Fund Preliminary Budget



Fiscal Year 2025-2026 Financial Assumptions

Revenues

EAV/Local Taxes - Increase in Value and Funding	\$70,332,377
Other Local: Interest, PPRT, Registration, Fees, Food Service	\$ 5,798,120
State Revenue: Grants, Categoricals	\$ 880,250
Evidence Based Funding - Maintained	\$ 2,144,100
Federal Revenue: Grants, Medicaid	\$ 1,747,000
Estimated Total	\$80,901,847

Expenditures

Salaries - Based on CBA, Working Agreements, Full Staffing	\$56,528,929
Benefits - Based on Health Benefit Increase, Pension Contribution	\$10,480,880
Purchased Services - Estimated on Support Agreements	\$ 6,369,723
Supplies Materials - Proposed to Support Initiatives/CPI	\$ 1,833,854
Capital - Projected Equipment Costs	\$ 1,222,763
Other Expenses - Dues, Fees, Contingencies	\$ 4,470,607
Non-Capital Equipment - Replacement and New Equipment	\$ 118,545
Estimated Total	\$81,025,301

Geneva CUSD 304



5-Year Summary of Revenues: Local, State and Federal Sources By Fiscal Year: Actual, In Progress, Proposed, Average

5-Year Revenue	Local Taxes	Local Fees/Other	Local Sources	State Sources	Federal Sources	Totals	Education Fund
2021-2022	\$59,152,946	\$5,082,870	\$64,235,816	\$3,611,269	\$6,399,686	\$74,246,771	<i>Actual</i>
2022-2023	\$61,895,349	\$7,462,035	\$69,357,384	\$3,314,561	\$3,049,659	\$75,721,604	<i>Actual</i>
2023-2024	\$65,869,579	\$8,928,456	\$74,798,035	\$3,248,753	\$2,782,586	\$80,829,374	<i>Actual</i>
2024-2025	\$65,912,039	\$8,926,527	\$74,838,566	\$3,011,172	\$1,872,100	\$79,721,838	<i>Projected</i>
2025-2026	\$70,332,377	\$5,798,120	\$76,130,497	\$3,024,350	\$1,747,000	\$80,901,847	<i>Preliminary Budget</i>
5-Year AVG	\$64,632,458	\$7,239,602	\$71,872,060	\$3,242,021	\$3,170,206	\$78,284,287	<i>AVG</i>

Geneva CUSD 304



5-Year Summary of Expenditures: Local, State and Federal Sources By Fiscal Year: Actual, In Progress, Proposed, Average

5-Year	Salaries	Employee Benefits	Purchased Services	Supplies/ Materials	Capital Outlay	Other Objects	Non-Capital Equipment	Totals	
2021-2022	\$48,994,490	\$8,548,281	\$5,606,683	\$1,743,890	\$1,160,631	\$3,819,210	\$124,572	\$69,997,757	<i>Actual</i>
2022-2023	\$50,371,763	\$9,556,721	\$5,160,759	\$835,518	\$444,380	\$5,045,425	\$83,105	\$71,497,671	<i>Actual</i>
2023-2024	\$52,110,706	\$10,137,929	\$5,841,486	\$1,532,741	\$464,644	\$4,402,922	\$114,534	\$74,604,962	<i>Actual</i>
2024-2025	\$55,817,283	\$10,386,292	\$5,462,168	\$1,504,075	\$1,361,911	\$4,847,140	\$169,444	\$79,548,313	<i>Projected</i>
2025-2026	\$56,528,929	\$10,480,880	\$6,369,723	\$1,833,854	\$1,222,763	\$4,470,607	\$118,545	\$81,025,301	<i>Preliminary Budget</i>
5-Year AVG	\$52,764,634	\$9,822,021	\$5,688,164	\$1,490,016	\$930,866	\$4,517,061	\$122,040	\$75,334,801	AVG

Geneva CUSD 304

Preliminary Budget Assumptions Fund 10 - Education Fund



- Provide competitive wages
- Project full staffing with exceptions
- Invest and use interest income to counter inflation
- Maintain fund balances in case of overages
- Invest in the learning environment
- Realize the good times are over

Geneva CUSD 304

Areas of Concern

- Economic and external factors
- Inflation exceeding 2.5%
- Reduced investment opportunities
- Staffing challenges
- Changes at state and federal levels
- Delay or reduced categorical payment



Geneva CUSD 304

Next Steps

- Monitor end-of-year revenues and expenses
- Receive earlier and better grant financials
- Monitor health benefit elections
- Staffing changes/updates
- Changes in enrollment
- Estimate transfer amounts
- Review revenue sources for changes
- Continue to monitor spending



Geneva CUSD 304

Education Fund Preliminary Budget Estimate

Revenues \$80,901,847

Expenses \$81,025,301

Balance \$ -123,454



Geneva CUSD 304

**Questions
and
Comments**

