

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT - UNAUDITED
Through Period Ending June 30, 2013

| GENERAL FUNDS | | | | | | | |
|---|------------------------|------------------------|------------------------|-------------------|------------------|---------------------------|--------------------------|
| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-12 | \$11,269,567.50 | \$8,614,217.23 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$25,705,111.00 | \$25,700,292.00 | \$25,505,356.47 | 99.22% | 99.24% | (\$199,754.53) | (\$194,935.53) |
| OTHER LOCAL SOURCES | \$491,100.00 | \$650,098.36 | \$748,082.54 | 152.33% | 115.07% | \$256,982.54 | \$97,984.18 |
| TOTAL LOCAL SOURCES | \$26,196,211.00 | \$26,350,390.36 | \$26,253,439.01 | 100.22% | 99.63% | \$57,228.01 | (\$96,951.35) |
| REVENUE FROM STATE SOURCES | | | | | | | |
| MAEP FUNDS | \$29,275,636.00 | \$29,275,636.00 | \$29,275,636.00 | 100.00% | 100.00% | \$0.00 | \$0.00 |
| OTHER STATE SOURCES | \$2,598,095.67 | \$2,426,626.80 | \$2,604,345.54 | 100.24% | 107.32% | \$6,249.87 | \$177,718.74 |
| TOTAL STATE SOURCES | \$31,873,731.67 | \$31,702,262.80 | \$31,879,981.54 | 100.02% | 100.56% | \$6,249.87 | \$177,718.74 |
| REVENUE FROM FEDERAL SOURCES | \$1,488,314.65 | \$596,816.89 | \$509,282.05 | 34.22% | 85.33% | (\$979,032.60) | (\$87,534.84) |
| OTHER FINANCING SOURCES | \$7,623,044.68 | \$8,128,772.13 | \$678,604.98 | 8.90% | 8.35% | (\$6,944,439.70) | (\$7,450,167.15) |
| TOTAL REVENUE ALL SOURCES | \$67,181,302.00 | \$66,778,242.18 | \$59,321,307.58 | 88.30% | 88.83% | (\$7,859,994.42) | (\$7,456,934.60) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$78,450,869.50 | \$75,392,459.41 | \$59,321,307.58 | 75.62% | 78.68% | (\$19,129,561.92) | (\$16,071,151.83) |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$36,932,628.68 | \$36,742,285.86 | \$33,531,430.03 | 90.79% | 91.26% | (\$3,401,198.65) | (\$3,210,855.83) |
| SUPPORT SERVICES | \$23,256,484.71 | \$23,562,924.60 | \$20,892,498.36 | 89.84% | 88.67% | (\$2,363,986.35) | (\$2,670,426.24) |
| NON-INSTRUCTIONAL | \$157,949.40 | \$124,512.91 | \$105,477.88 | 66.78% | 84.71% | (\$52,471.52) | (\$19,035.03) |
| OTHER FINANCING | \$10,929,139.43 | \$11,008,002.63 | \$2,803,333.37 | 25.65% | 25.47% | (\$8,125,806.06) | (\$8,204,669.26) |
| TOTAL EXPENDITURES | \$71,276,202.22 | \$71,437,726.00 | \$57,332,739.64 | 80.44% | 80.26% | (\$13,943,462.58) | (\$14,104,986.36) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/1 | \$7,174,667.28 | \$3,954,733.41 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$78,450,869.50 | \$75,392,459.41 | | | | | |

| SPECIAL REVENUE FUNDS | | | | | | | |
|---|------------------------|------------------------|------------------------|-------------------|------------------|---------------------------|--------------------------|
| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-12 | \$212,731.70 | \$744,498.47 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$210,000.00 | \$210,000.00 | \$207,772.80 | 98.94% | 98.94% | (\$2,227.20) | (\$2,227.20) |
| OTHER LOCAL SOURCES | \$1,076,561.53 | \$1,141,359.33 | \$937,455.15 | 87.08% | 82.13% | (\$139,106.38) | (\$203,904.18) |
| TOTAL LOCAL SOURCES | \$1,286,561.53 | \$1,351,359.33 | \$1,145,227.95 | 89.01% | 84.75% | (\$141,333.58) | (\$206,131.38) |
| REVENUE FROM STATE SOURCES | | | | | | | |
| MAEP FUNDS | \$123,000.00 | \$192,457.57 | \$89,952.49 | 73.13% | 46.74% | (\$33,047.51) | (\$102,505.08) |
| OTHER STATE SOURCES | \$889,732.00 | \$896,856.00 | \$786,063.75 | 88.35% | 87.65% | (\$103,668.25) | (\$110,792.25) |
| TOTAL STATE SOURCES | \$1,012,732.00 | \$1,089,313.57 | \$876,016.24 | 86.50% | 80.42% | (\$136,715.76) | (\$213,297.33) |
| REVENUE FROM FEDERAL SOURCES | \$8,610,265.30 | \$9,043,063.96 | \$7,191,447.58 | 83.52% | 79.52% | (\$1,418,817.72) | (\$1,851,616.38) |
| OTHER FINANCING SOURCES | \$1,166,916.80 | \$1,238,644.17 | \$178,140.21 | 15.27% | 14.38% | (\$988,776.59) | (\$1,060,503.96) |
| TOTAL REVENUE ALL SOURCES | \$12,076,475.63 | \$12,722,381.03 | \$9,390,831.98 | 77.76% | 73.81% | (\$2,685,643.65) | (\$3,331,549.05) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$12,289,207.33 | \$13,466,879.50 | \$9,390,831.98 | 76.42% | 69.73% | (\$2,898,375.35) | (\$4,076,047.52) |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$5,816,433.19 | \$6,173,414.96 | \$5,368,691.98 | 92.30% | 86.96% | (\$447,741.21) | (\$804,722.98) |
| SUPPORT SERVICES | \$1,934,486.01 | \$2,160,495.69 | \$1,494,914.16 | 77.28% | 69.19% | (\$439,571.85) | (\$665,581.53) |
| NON-INSTRUCTIONAL | \$3,766,267.81 | \$3,810,147.01 | \$3,411,623.26 | 90.58% | 89.54% | (\$354,644.55) | (\$398,523.75) |
| OTHER FINANCING | \$586,079.55 | \$660,155.61 | \$446,512.42 | 76.19% | 67.64% | (\$139,567.13) | (\$213,643.19) |
| TOTAL EXPENDITURES | \$12,103,266.56 | \$12,804,213.27 | \$10,721,741.82 | 88.59% | 83.74% | (\$1,381,524.74) | (\$2,082,471.45) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/1 | \$185,940.77 | \$662,666.23 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$12,289,207.33 | \$13,466,879.50 | | | | | |

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT - UNAUDITED

Through Period Ending June 30, 2013

| CAPITAL FUNDS | | | | | | | |
|--|-----------------|-----------------|----------------|-------------------|------------------|---------------------------|--------------------------|
| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-12 | \$3,918,170.16 | \$7,412,170.28 | | | | | |
| REVENUE FROM LOCAL SOURCES | \$300.00 | \$15,346.42 | \$16,270.19 | 5423.40% | 106.02% | \$15,970.19 | \$923.77 |
| OTHER FINANCING SOURCES | \$1,000,000.00 | \$5,635,000.00 | \$1,200,000.00 | 120.00% | 21.30% | \$200,000.00 | (\$4,435,000.00) |
| TOTAL REVENUE ALL SOURCES | \$1,000,300.00 | \$5,650,346.42 | \$1,216,270.19 | 121.59% | 21.53% | \$215,970.19 | (\$4,434,076.23) |
| TOTAL REVENUES AND BUDGETED RESERVES | \$4,918,470.16 | \$13,062,516.70 | \$1,216,270.19 | 24.73% | 9.31% | (\$3,702,199.97) | (\$11,846,246.51) |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| SUPPORT SERVICES | \$2,130,000.00 | \$2,360,133.15 | \$577,498.66 | 27.11% | 24.47% | (\$1,552,501.34) | (\$1,782,634.49) |
| CONSTRUCTION SERVICES | \$2,188,293.00 | \$6,603,362.24 | \$1,079,841.38 | 49.35% | 16.35% | (\$1,108,451.62) | (\$5,523,520.86) |
| DEBT SERVICES | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| OTHER FINANCING | \$44,014.78 | \$597,940.50 | \$551,243.19 | 1252.40% | 92.19% | \$507,228.41 | (\$46,697.31) |
| TOTAL EXPENDITURES | \$4,362,307.78 | \$9,561,435.89 | \$2,208,583.23 | 50.63% | 23.10% | (\$2,153,724.55) | (\$7,352,852.66) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/1 | \$556,162.38 | \$3,501,080.81 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$4,918,470.16 | \$13,062,516.70 | | | | | |

| DEBT FUNDS | | | | | | | |
|--|-----------------|-----------------|-----------------|-------------------|------------------|---------------------------|--------------------------|
| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-12 | \$4,564,859.16 | \$4,791,941.53 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$4,692,784.86 | \$4,692,784.91 | \$4,701,822.87 | 100.19% | 100.19% | \$9,038.01 | \$9,037.96 |
| OTHER LOCAL SOURCES | \$0.00 | \$0.00 | \$25,649.62 | N/A | N/A | \$25,649.62 | \$25,649.62 |
| TOTAL LOCAL SOURCES | \$4,692,784.86 | \$4,692,784.91 | \$4,727,472.49 | 100.74% | 100.74% | \$34,687.63 | \$34,687.58 |
| OTHER FINANCING SOURCES | \$1,765,817.50 | \$1,829,467.50 | \$1,928,116.82 | 109.19% | 105.39% | \$162,299.32 | \$98,649.32 |
| TOTAL REVENUE ALL SOURCES | \$6,458,602.36 | \$6,522,252.41 | \$6,655,589.31 | 103.05% | 102.04% | \$196,986.95 | \$133,336.90 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$11,023,461.52 | \$11,314,193.94 | \$11,383,061.80 | 103.26% | 100.61% | \$359,600.28 | \$68,867.86 |
| EXPENDITURES | | | | | | | |
| SUPPORT SERVICES | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| DEBT SERVICES | \$6,458,602.36 | \$6,522,252.36 | \$6,385,863.13 | 98.87% | 97.91% | (\$72,739.23) | (\$136,389.23) |
| OTHER FINANCING | \$0.00 | \$0.00 | \$99,548.91 | N/A | N/A | \$99,548.91 | \$99,548.91 |
| TOTAL EXPENDITURES | \$6,458,602.36 | \$6,522,252.36 | \$6,485,412.04 | 100.42% | 99.44% | \$26,809.68 | (\$36,840.32) |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/1 | \$4,564,859.16 | \$4,791,941.58 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$11,023,461.52 | \$11,314,193.94 | | | | | |

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT - UNAUDITED

Through Period Ending June 30, 2013

| TOTAL BUDGET COMPARISON | | | | | | | |
|---|-------------------------|-------------------------|------------------------|-------------------|------------------|---------------------------|--------------------------|
| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-12 | \$19,965,328.52 | \$21,562,827.51 | | | | | |
| LOCAL SOURCES | \$32,175,857.39 | \$32,409,881.02 | \$32,142,409.64 | 99.90% | 99.17% | (\$33,447.75) | (\$267,471.38) |
| STATE SOURCES | \$32,886,463.67 | \$32,791,576.37 | \$32,755,997.78 | 99.60% | 99.89% | (\$130,465.89) | (\$35,578.59) |
| FEDERAL SOURCES | \$10,098,579.95 | \$9,639,880.85 | \$7,700,729.63 | 76.26% | 79.88% | (\$2,397,850.32) | (\$1,939,151.22) |
| OTHER FINANCING SOURCES | \$11,555,778.98 | \$16,831,883.80 | \$3,984,862.01 | 34.48% | 23.67% | (\$7,570,916.97) | (\$12,847,021.79) |
| | | | | | | | |
| TOTAL REVENUE ALL SOURCES | \$86,716,679.99 | \$91,673,222.04 | \$76,583,999.06 | 88.32% | 83.54% | (\$10,132,680.93) | (\$15,089,222.98) |
| | | | | | | | |
| TOTAL REVENUES AND BUDGETED RESERVES | \$106,682,008.51 | \$113,236,049.55 | \$76,583,999.06 | 71.79% | 67.63% | | |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$42,749,061.87 | \$42,915,700.82 | \$38,900,122.01 | 91.00% | 90.64% | (\$3,848,939.86) | (\$4,015,578.81) |
| SUPPORT SERVICES | \$27,320,970.72 | \$28,083,553.44 | \$22,964,911.18 | 84.06% | 81.77% | (\$4,356,059.54) | (\$5,118,642.26) |
| NON-INSTRUCTIONAL | \$3,924,217.21 | \$3,934,659.92 | \$3,517,101.14 | 89.63% | 89.39% | (\$407,116.07) | (\$417,558.78) |
| CONSTRUCTION SERVICES | \$2,188,293.00 | \$6,603,362.24 | \$1,079,841.38 | 49.35% | 16.35% | (\$1,108,451.62) | (\$5,523,520.86) |
| DEBT SERVICES | \$6,458,602.36 | \$6,522,252.36 | \$6,385,863.13 | 98.87% | 97.91% | (\$72,739.23) | (\$136,389.23) |
| OTHER FINANCING | \$11,559,233.76 | \$12,266,098.74 | \$3,900,637.89 | 33.74% | 31.80% | (\$7,658,595.87) | (\$8,365,460.85) |
| | | | | | | | |
| TOTAL EXPENDITURES | \$94,200,378.92 | \$100,325,627.52 | \$76,748,476.73 | 81.47% | 76.50% | (\$17,451,902.19) | (\$23,577,150.79) |
| | | | | | | | |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/1 | \$12,481,629.59 | \$12,910,422.03 | | | | | |
| | | | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$106,682,008.51 | \$113,236,049.55 | | | | | |