

INFORMATION REPORTS

Summary of Current Funds Revenues & Expenses

Monthly Investment Report

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
July 31, 2016

	FY 16 (92% Elapsed)			FY 15 (92% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
State Appropriations	\$ 33,744,731	\$ 30,488,278	90%	\$ 33,136,075	\$ 29,988,148	91%
Tuition and Fees	33,673,132	33,847,251	101%	33,661,290	33,056,907	98%
Taxes for Current Operations	76,632,670	79,108,723	103%	69,265,248	70,688,533	102%
Grants and Contracts	33,074,684	24,527,243	74%	35,060,095	32,158,137	92%
Interest Income	56,500	450,139	797%	55,000	101,111	184%
Auxiliary Enterprises	9,456,648	5,761,738	61%	9,669,543	7,053,506	73%
Building Fund	11,002,602	10,793,318	98%	16,810,307	8,027,512	48%
Debt Service	16,144,227	16,438,535	102%	3,528,672	3,777,984	107%
Miscellaneous	1,052,549	1,246,753	118%	1,219,777	1,102,174	90%
TOTAL REVENUES	214,837,743	202,661,977	94%	202,406,007	185,954,012	92%
EXPENSES:						
Instruction	59,628,731	54,095,131	91%	60,332,319	52,526,416	87%
Public Service	200,055	87,940	44%	132,021	94,619	72%
Academic Support	9,749,695	8,495,241	87%	9,502,124	8,276,365	87%
Student Services	10,402,863	8,922,762	86%	9,226,065	8,030,688	87%
Institutional Support	23,098,053	17,505,044	76%	21,835,018	17,799,683	82%
Plant Operations & Maintenance	10,605,488	8,184,231	77%	9,793,795	7,276,218	74%
Auxiliary Enterprises	9,689,523	5,967,328	62%	9,723,723	7,326,496	75%
Building Fund	17,881,602	14,472,972	81%	32,724,351	26,846,393	82%
Debt Service	16,844,227	14,157,972	84%	5,576,172	1,723,807	31%
Staff Benefits	9,348,781	9,280,585	99%	9,008,700	8,041,578	89%
Transfers:						
Non-Mandatory:						
Building Fund	10,737,602	10,332,169	96%	14,262,940	5,451,748	38%
Childcare	209,567	229,461	109%	209,567	181,617	87%
Mandatory:						
Grants and Contracts	85,108	73,929	87%	81,748	76,846	94%
Debt Service - 2008 Bonds	1,114,522	1,082,446	97%	1,109,741	1,062,296	96%
Debt Service - 2006 Call	12,350,013	12,350,013	100%	-	-	0%
Grants and Contracts	33,074,684	24,527,243	74%	35,060,095	31,874,512	91%
TOTAL EXPENSES	225,020,514	189,764,467	84%	218,578,379	176,589,280	81%
RESERVES						
Reserves for Current Operations	642,228	-		1,843,352	-	
Reserves for Encumbrances	-	-		-	-	
Reserves for Salary Adjustments	2,668,993	-		-	-	
Reserves for Strategic Initiatives	310,641	-		-	-	
Reserves for Supplemental	2,098,403	-		-	-	
Reserves for Innovation Initiatives	4,262,152	-		-	-	
Total Reserves	9,982,417	-		1,843,352	-	
Excess (Deficit) of Revenues Over Expenses	-	12,897,509		-	9,364,732	
Less: Budgeted Decrease in Net Position	(20,161,888)			(18,015,724)	-	
Total Expenses and Change to Net Position	\$ 214,841,043	\$ 202,661,977		\$ 202,406,007	\$ 185,954,012	

Collin County Community College District
 Current Unrestricted Funds
 Revenues and Expenses
 For the Period Ending
 July 31, 2016

	FY 16 (92% Elapsed)			FY 15 (92% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
State Appropriations	\$ 33,744,731	\$ 30,488,278	90%	\$ 33,136,075	\$ 29,988,148	91%
Tuition and Fees	33,673,132	33,847,251	101%	33,661,290	33,056,907	98%
Taxes for Current Operations	76,632,670	79,108,723	103%	69,265,248	70,688,533	102%
Interest Income	56,500	450,139	797%	55,000	101,111	184%
Miscellaneous	1,052,549	1,246,753	118%	1,219,777	1,102,174	90%
TOTAL REVENUES	145,159,582	145,141,144	100%	137,337,390	134,936,873	98%
EXPENSES:						
Instruction	59,628,731	54,095,131	91%	60,332,319	52,526,416	87%
Public Service	200,055	87,940	44%	132,021	94,619	72%
Academic Support	9,749,695	8,495,241	87%	9,502,124	8,276,365	87%
Student Services	10,402,863	8,922,762	86%	9,226,065	8,030,688	87%
Institutional Support	23,098,053	17,505,044	76%	21,835,018	17,799,683	82%
Plant Operations & Maintenance	10,605,488	8,184,231	77%	9,793,795	7,276,218	74%
Staff Benefits	9,348,781	9,280,585	99%	9,008,700	8,041,578	89%
Transfers:						
Non-Mandatory:						
Building Fund	10,737,602	10,332,169	96%	14,262,940	5,451,748	38%
Childcare	209,567	229,461	109%	209,567	181,617	87%
Mandatory:						
Grants and Contracts	85,108	73,929	87%	81,748	76,846	94%
Debt Service - 2008 Bonds	1,114,522	1,082,446	97%	1,109,741	1,062,296	96%
Debt Service - 2006 Call	12,350,013	12,350,013	100%	-	-	0%
TOTAL EXPENSES	147,530,478	130,638,953	89%	135,494,038	108,818,072	80%
RESERVES						
Reserves for Current Operations	642,228	-		1,843,352		
Reserves for Encumbrances	-	-				
Reserves for Salary Adjustments	2,668,993	-				
Reserves for Strategic Initiatives	310,641	-				
Reserves for Supplemental	2,098,403	-				
Reserves for Innovation Initiatives	4,262,152	-				
Total Reserves	9,982,417			1,843,352		
Excess (Deficit) of Revenues Over Expenses	-	14,502,191		-	26,118,801	
Less: Budgeted Decrease in Net Position	(12,350,013)	-		-	-	
Total Expenses and Change to Net Position	\$ 145,162,882	\$ 145,141,144		\$ 137,337,390	\$ 134,936,873	

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For Period Ending
 July 31, 2016

	<u>FY 16 (92% Elapsed)</u>			<u>FY 15 (92% Elapsed)</u>		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
Federal	\$ 28,961,204	\$ 22,139,635	76%	\$ 32,042,387	\$ 29,318,308	91%
State	2,811,252	1,452,330	52%	1,832,708	1,595,519	87%
Local/Private	1,302,228	935,278	72%	1,185,000	1,244,310	105%
Total Restricted Revenues	<u>33,074,684</u>	<u>24,527,243</u>	74%	<u>35,060,095</u>	<u>32,158,137</u>	92%
EXPENSES:						
Instruction	518,503	75,626	15%	168,612	61,364	36%
Public Service	1,989,369	1,036,650	52%	906,722	573,169	63%
Academic Support	3,436,320	1,403,072	41%	6,698,804	4,821,721	72%
Student Services	708,020	590,989	83%	581,210	482,484	83%
Institutional Support	-	-	-	-	-	-
Scholarships and Fellowships	26,442,472	21,420,906	81%	26,704,747	25,935,774	97%
Total Restricted Expenses	<u>33,094,684</u>	<u>24,527,243</u>	74%	<u>35,060,095</u>	<u>31,874,512</u>	91%
Excess Revenue (Deficit) over E:	(20,000)	-		-	283,626	
Total Expenses and Change to Net Position	<u>\$ 33,074,684</u>	<u>\$ 24,527,243</u>		<u>\$ 35,060,095</u>	<u>\$ 32,158,137</u>	

Collin County Community College District
 Auxiliary Funds
 For the Period Ending
 July 31, 2016

	Bookstore	Food Services	Facilities Rental	Student Activities	Childcare	Athletics	Printshop	Cell Tower	Miscellaneous	Total
Revenues										
Sales	4,135,845					30,241	154,180		44,615	4,364,881
Textbook Rentals	76,221									76,221
Miscellaneous	19,331								4,984	24,673
Vending		40,001					357			40,001
Food Services		41,694								41,694
Rental Income			158,840					91,656		250,496
Student Activity Fees				554,406						554,406
Childcare Fees					179,905					179,905
Transfers-In					229,461					229,461
Total Revenues	4,231,398	81,695	158,840	554,406	409,366	30,241	154,537	91,656	49,599	5,761,738
Expenses										
Salaries & Benefits	602,328	-	119,119	-	368,437	152,886	113,198		6,961	1,362,928
Contract Services	169,642	11,329	7	19,588	23,624	50,900	118,960		7,144	401,193
Supplies	10,181	892	713	4,282	3,903	41,298	792		13,500	75,562
Travel	2,431	-	720	-	4,604	3,323	15		(1,799)	9,294
Other Operating Expenses (including COGS)	3,118,572	-	231	343,287	139	110,688	29,575		100,142	3,702,633
Utilities	28,347	12,105	-	-	-	-	2,421			42,873
Non-capital furniture/equipment	-	-	4,253	-	1,259	450	4,389			10,352
Capital furniture/equipment	-	-	-	-	7,400	-	-			7,400
Scholarships	-	-	-	-	-	217,999	-		137,094	355,093
Total Expenses	3,931,501	24,326	125,042	367,157	409,366	577,544	269,349	-	263,042	5,967,328
Excess (Deficit) Revenues over Expenses	299,897	57,369	33,798	187,249	-	(547,303)	(114,812)	91,656	(213,443)	(205,590)
Total Expenses and Change to Net Position	\$ 4,231,398	\$ 81,695	\$ 158,840	\$ 554,406	\$ 409,366	\$ 30,241	\$ 154,537	\$ 91,656	\$ 49,599	\$ 5,761,738

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 July 31, 2016

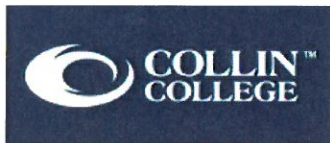
	FY 16 (92% Elapsed)			FY 15 (92% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
REVENUES:						
Bookstore	\$ 7,754,070	\$ 4,231,398	55%	\$ 7,977,000	\$ 5,239,869	66%
Food services	82,535	81,695	99%	100,000	100,000	100%
Child Development Lab	191,422	409,366	214%	191,422	354,049	185%
Rentals-facilities, cell towers	280,000	250,496	89%	267,000	253,564	95%
Student activities	527,000	554,406	105%	539,000	548,188	102%
Other	621,621	234,377	38%	595,121	557,836	94%
Total	<u>9,456,648</u>	<u>5,761,738</u>	61%	<u>9,669,543</u>	<u>7,053,506</u>	73%
Expenses						
Salaries	1,302,226	1,116,450	86%	1,291,054	1,075,373	83%
Benefits	249,192	246,478	99%	257,045	226,233	88%
Supplies	119,284	75,562	63%	215,680	152,403	71%
Operating expenses	6,700,609	3,745,506	56%	6,653,881	4,944,703	74%
Travel	31,219	9,294	30%	31,668	27,798	88%
Non-capital	26,312	10,352	39%			
Contracted services	813,274	401,193	49%	815,065	487,299	60%
Scholarships	431,200	355,093	82%	430,600	390,963	91%
Other	16,207	7,400	46%	28,730	21,724	76%
Total Expenses	<u>9,689,523</u>	<u>5,967,328</u>	62%	<u>9,723,723</u>	<u>7,326,496</u>	75%
Excess (Deficit) of Revenues Over Expenses		<u>(205,590)</u>			<u>\$ (272,990)</u>	
Less: Budgeted Decrease in Net Position	(232,875)	-	0%	(54,180)	-	0%
Total Expenses and Change in Net Position	<u>\$ 9,456,648</u>	<u>\$ 5,761,738</u>		<u>\$ 9,669,543</u>	<u>\$ 7,053,506</u>	

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 July 31, 2016

	FY 16 (92% Elapsed)			FY 15 (92% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
Funds 910010, 920000						
Revenues						
Non-mandatory Transfer						
Transfer for Renewal and Replacement	2,216,200	\$ 2,216,200	100%	\$ 2,297,367	\$ 2,297,367	100%
Transfer Building Use	8,521,402	8,115,969	95%	11,965,573	5,451,748	46%
TIF Payment-City of Frisco	200,000	200,000	100%	200,000	200,000	100%
Investment Interest	65,000	261,149	402%	50,000	78,398	157%
Total Revenues	<u>11,002,602</u>	<u>10,793,318</u>	98%	<u>14,512,940</u>	<u>8,027,512</u>	55%
Fund 910010						
Expenses						
Health Science Center						
Construction	9,098,191	8,693,474	96%	28,155,998	25,069,790	89%
Architect	148,108	110,948	75%	433,344	276,057	64%
Civil Engineering	165,779	112,236	68%	246,992	67,231	27%
Materials Testing	1,920	-	0%	(869,516)	3,360	0%
Capital Furniture/Equipment	938,951	758,726	81%	767,666	233,375	30%
Non-Capital Equipment and Supplies	3,384,053	2,966,461	88%	1,665,002	5,168	0%
Total Expenses	<u>13,737,002</u>	<u>12,641,846</u>	92%	<u>30,399,486</u>	<u>25,654,981</u>	84%
Public Safety Center						
Construction	550,000	-	0%	-	-	0%
Consultants	-	-	0%	2,800	2,800	100%
Architect	1,172,500	751,125	64%	-	-	0%
Civil Engineering	93,600	23,665	25%	-	-	0%
Materials Testing	100,000	40,950	41%	7,200	7,200	100%
Total Expenses	<u>1,916,100</u>	<u>815,740</u>	43%	<u>10,000</u>	<u>10,000</u>	100%
Miscellaneous	<u>9,600</u>	<u>21,400</u>	223%	<u>-</u>	<u>-</u>	-
Fund 920010						
Renewal and Replacement						
SCC	973,584	603,948	62%	1,363,260	805,596	59%
CPC	264,016	114,016	43%	251,944	140,668	56%
PRC	812,971	232,565	29%	524,176	203,488	39%
CYC	93,629	43,257	46%	144,987	24,812	17%
CHEC	22,000	200	1%	13,000	-	0%
Grounds	50,000	-	0%	-	-	0%
Total Expenses	<u>2,216,200</u>	<u>993,986</u>	45%	<u>2,297,367</u>	<u>1,174,564</u>	51%
Total Expenses-All Bldg Fund	<u>17,878,902</u>	<u>14,472,972</u>	81%	<u>32,706,853</u>	<u>26,839,545</u>	82%
Excess (Deficit) Revenues over Expenses		<u>(3,679,654)</u>			<u>(18,812,032)</u>	
Less: Budgeted Decrease in Net Position	(6,879,000)	-	0%	(18,201,411)	-	0%
Total Expenses and Change to Net Position	<u>\$ 10,999,902</u>	<u>\$ 10,793,318</u>		<u>\$ 14,505,442</u>	<u>\$ 8,027,512</u>	

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
July 31, 2016

	FY 16 (92% Elapsed)			FY 15 (92% Elapsed)		
	FY 2016 Budget	YTD Actuals	Percent Budget	FY 2015 Budget	YTD Actuals	Percent Budget
Revenue						
Ad Valorem Taxes	\$ 2,679,692	\$ 3,000,451	112%	\$ 2,418,931	\$ 2,714,158	112%
Mandatory Transfer-Call Bonds 2006	12,350,013	12,350,013	100%	-	-	-
Mandatory Transfer-Revenue Bonds	1,114,522	1,082,446	97%	1,109,741	1,062,296	96%
Interest	-	5,624	-	-	1,530	-
Total Revenue and Other Additions	<u>16,144,227</u>	<u>16,438,535</u>	102%	<u>3,528,672</u>	<u>3,777,984</u>	107%
Expenses						
Tax collection expenses	-	-	-	24,393	8,668	36%
2006 Series General Obligation Bonds						
Bond Principal	12,445,000	12,445,000	100%	855,000	-	0%
Bond Interest	239,680	239,680	100%	561,413	257,314	46%
2010 Series General Obligation Bonds						
Bond Principal	2,245,000	-	0%	2,140,000	-	0%
Bond Interest	800,025	366,678	46%	885,625	405,911	46%
2008 Series Revenue Bonds						
Bond Principal	1,035,000	1,035,000	100%	1,000,000	1,000,000	100%
Bond Interest	79,522	71,614	90%	109,741	51,913	47%
Total Expenses	<u>16,844,227</u>	<u>14,157,972</u>	84%	<u>5,576,172</u>	<u>1,723,807</u>	31%
Excess (Deficit)Revenues over Expenses		<u>\$ 2,280,563</u>			<u>\$ 2,054,177</u>	
Less: Budgeted Decrease in Net Position	(700,000)	-	0%	(2,047,500)	-	0%
Total Expenses and Change to Net Position	<u>\$ 16,144,227</u>	<u>\$ 16,438,535</u>		<u>\$ 3,528,672</u>	<u>\$ 3,777,984</u>	



Monthly Investment Report
July 31, 2016



The Fireworks of July

The fireworks that started on the 4th of July continued and paled in comparison to various events throughout July and each one roiled the markets. Coming off the **Brexit vote** in late June global investors moved to US markets to dampen the uncertainty caused by that vote. The actual move of Britain from the EU will take years of negotiations to assure that some participation in the EU remains without making it too attractive to other dissatisfied EU members. The Post Traumatic Stress created from it will remain but was quickly over-run by other events.

The uncertainty did not extend to the **equity markets** as US indices ran for a four day historic high. Sound quarterly earnings contributed as did an unexpected employment report showing an addition of 287,000 jobs in June. That 8 month high jump from a very weak May number (147,000) put a positive view on potential action by the Fed at its July meeting.

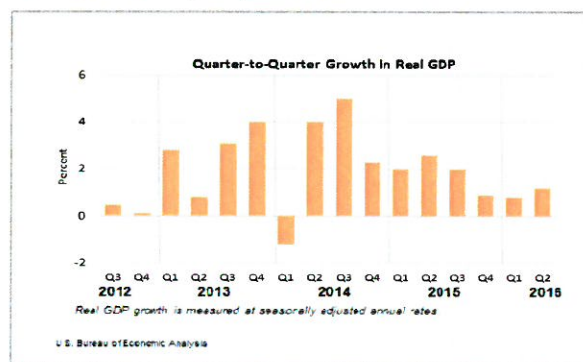
The Fed however remained **solidly accommodative** and left rates stable although their statement noted lessening risks to the economy. The Committee fell back on "soft" business investment and low inflation which is "expected to remain low in the near term." Although there are economists calling for negative rates in the US, the FOMC appears to be waiting for an opportunity to hike rates.

Other **central banks** are not reluctant however and the Bank of England and Japan as well as the EU have promised intervention and are poised to either cut rates or add to existing quantitative easing.

Having both Democratic and Republican **conventions** in July also added to market volatility. As the campaigns shift into high gear, the rhetoric and mud-slinging will do nothing to calm fears across the globe.

The positives were over-matched by **terrorists** and violence during the month. Attacks in Nice, Istanbul, Dallas and across the globe continued to shatter confidence. With the arrival of the Olympics in August this fear will linger. Public funds going to fight terrorists reduces funds which could be directed at building infrastructure and increasing fiscal stimulus in any country leaving the central banks to make any positive progress.

The month ends with major changes on the horizon in **European banking institutions and money funds**, both of which add uncertainty to the investing public. Money market mutual funds will be changed forever in October. In an effort to increase transparency and liquidity, "*prime*" funds will no longer 'strive to maintain a \$1 NAV.' These institutional funds will *float* in price like any other mutual fund. As changes are incorporated and stress tests and gateways that can be closed to redemptions are put in place, the *prime* funds have fallen to under \$1 trillion in assets for the first time in 20 years. Most of that money is running into standard money market funds which helps keep short-term rates low.



Will the Fireworks Continue?

Another source of fireworks which is poised for the global central stage is the plight of **Italian banks**. Italy, Europe's 4th largest economy, is one of its weakest. Public debt stands at 135% of GDP. Amid a truly moribund economy the Italian banks are holding some \$400 billion in souring debt (a fifth of the nation's GDP and most of it consumer debt). They need assistance to stay afloat. Investors have fled and some banks are on the cusp of failing. A key bank – the world's oldest - Monte dei Paschi di Siena is now worth a 10th of its book value and is only one in such a position.

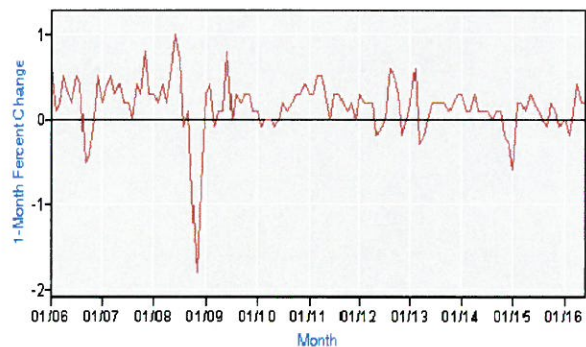
The greatest concern for the banks also echoes back to Brexit and the dispute over control from Brussels. The Italian banks need a huge infusion of cash but EU rules do not allow governments to bail out banks until investors take the losses first: called **bailing in** creditors. This basically sound and well founded idea has dire consequences however. The single € currency is widely blamed for the situation and may be another challenge to the EU in the near future. Spain and Greece are both held back economically because of the strength of the euro and if their banks weaken further the same question will arise. Even a temporary cash infusion may not calm the fears of both debtors and creditors under the current EU structure.

On the US domestic front the situation is also not clear. **Conflicting data** on growth oscillates month to month. Employment is strong but with down months the monthly average has fallen from 200,000 to 147,000 a month. The average Industrial production and capacity utilization have both been up slightly, which should show an increase in manufacturing and business investment, but inflation (PPI and CPI) has been soft with PPI core up only 0.9% YOY. Consumer confidence has been strong which could be partially the result of low oil prices and deflationary trends. Consumer spent more (+0.4%) but with incomes declining households are inclined to tap their savings. The savings rate has decreased to a year low at 5.3%.

GDP was shocking news this month, although growth has been lagging, there has been a general upward trend but GDP, which was expected to come in at 2.5% for the second quarter, was dismally lower at 1.2%.

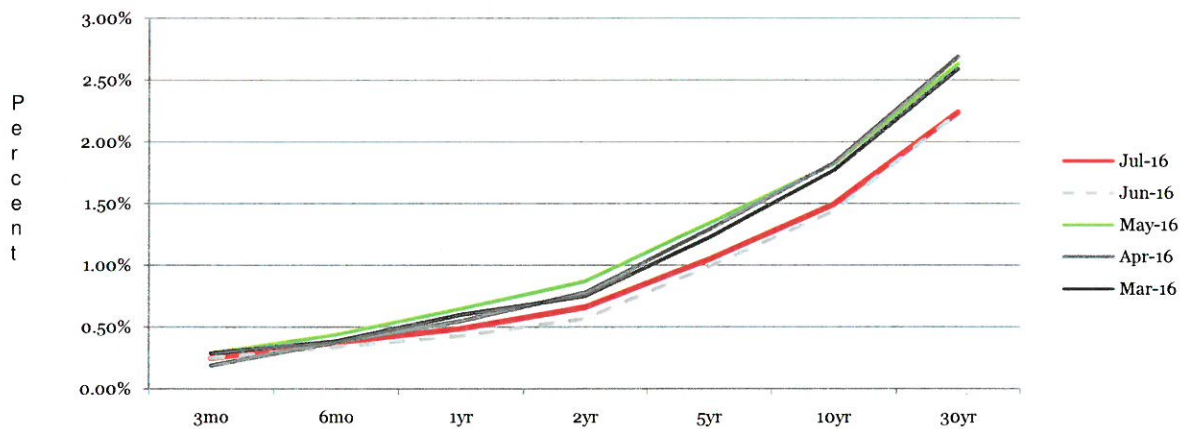
Within GDP, a 4.2% surge in consumption focused in April added 2.8% to Q2 growth but other major categories subtracted 1.6%, with broad weakness. Weak US net exports subtracted from the GDP as well as lack of inventory investment. The strong dollar will continue to throw the balance of trade to imports as other countries rush to sell product at reduced prices. Finally, not only was 2Q dispiriting but 1Q was revised lower from 1.1% to 0.8%. Making a 2% or above in GDP in 2016 will be an uphill climb.

INFLATION JUST CAN'T GET TRACTION (CPI)



Rates are Pummeled

- The impact of Brexit was apparent across the curve –but as the market settles down, the rates are moving higher once again especially in the short end.
- International funds moved in to US money market funds taking the front end lower and the changes from \$1 money funds to NAV floating rates have also compounded confusion, which will move funds slowly back out the curve and into other markets.
- The long end is staying at Brexit levels but will probably now concentrate on Fed movements and indications as we wait for new employment numbers in July through September.

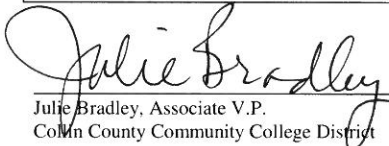


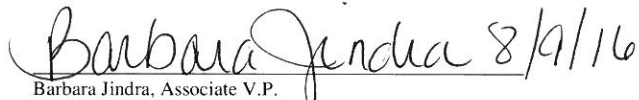
End of Month Rates - Full Yield Curve – Fed Funds to 30yr

Collin County Community College District
 Monthly Investment Report
 July 1, 2016 – July 31, 2016

Portfolio Summary Management Report

Portfolio as of 06/30/16:		Portfolio as of 07/31/16:	
Beginning Book Value	\$ 254,521,911	Ending Book Value	\$ 248,935,607
Beginning Market Value	\$ 254,594,637	Ending Market Value	\$ 248,994,860
		Unrealized Gain/Loss	\$ 59,253
WAM at Beginning Period Date ¹	115 days	WAM at Ending Period Date ¹	108 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value ²	\$ (5,599,777)
Average Yield to Maturity for period		0.496%	
Average Yield 3 Month Treasury Bill for period		0.300%	

 8/9/16
 Julie Bradley, Associate V.P.
 Collin County Community College District

 8/9/16
 Barbara Jindra, Associate V.P.
 Collin County Community College District

¹ WAM – weighted average maturity

² “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCD.

Your Portfolio

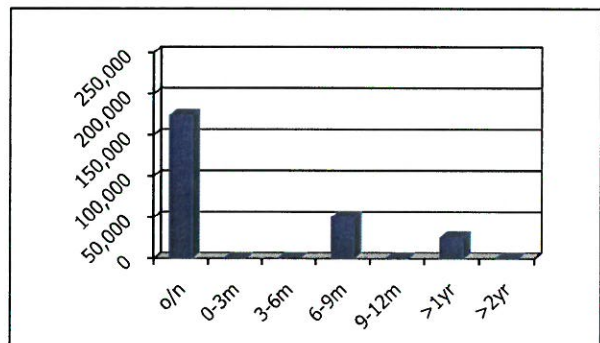
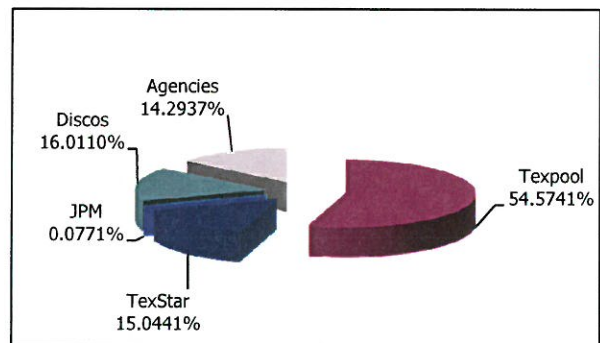
As of July 31, 2016

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates have moved up in the last quarter offering some opportunities for diversification – especially for those with access to commercial paper. Past one year there are many more alternatives as rates creep up.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive as the supply of new muni bonds dries up. Few outperform the agencies at this point in time.
- It is still time to reduce cash balances and stretch out longer – into the two year area if possible.
- The non-cash portion of your portfolio is yielding 0.78%.





**Collin Co Comm College Dist.
Portfolio Management
Portfolio Summary
July 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Federal Agency Coupon Securities	35,549,000.00	35,599,789.17	35,581,895.34	14.29	598	524	0.938
Federal Agency Disc. -Amortizing	40,000,000.00	39,898,680.00	39,857,320.47	16.01	358	205	0.639
TexStar	37,450,327.70	37,450,327.70	37,450,327.70	15.04	1	1	0.386
Texpool	135,854,256.54	135,854,256.54	135,854,256.54	54.57	1	1	0.369
JPMorgan Chase	191,806.93	191,806.93	191,806.93	0.08	1	1	0.000
Investments	249,045,391.17	248,994,860.34	248,935,606.98	100.00%	144	108	0.496
Cash and Accrued Interest							
Accrued Interest at Purchase		8,201.39	8,201.39				
Subtotal		8,201.39	8,201.39				
Total Cash and Investments	249,045,391.17	249,003,061.73	248,943,808.37		144	108	0.496

Total Earnings	July 31	Month Ending	Fiscal Year To Date
Current Year		102,602.12	548,700.39

Reporting period 07/01/2016-07/31/2016
Data Updated: SET_CCCC: 08/02/2016 14:21
Run Date: 08/02/2016 - 14:22

Portfolio CCCC
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.5



**Collin Co Comm College Dist.
Summary by Type
July 31, 2016
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Building						
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,956,000.00	4.00	0.744	220
Texpool	1	66,289,231.35	66,289,231.35	26.63	0.369	1
TexStar	1	26,289,447.45	26,289,447.45	10.56	0.386	1
Subtotal	3	102,578,678.80	102,534,678.80	41.19	0.410	22
Fund: Debt Service						
Texpool	1	2,964,279.66	2,964,279.66	1.19	0.369	1
Subtotal	1	2,964,279.66	2,964,279.66	1.19	0.369	1
Fund: Operating						
Federal Agency Coupon Securities	4	35,549,000.00	35,581,895.34	14.29	0.938	524
Federal Agency Disc. -Amortizing	3	30,000,000.00	29,901,320.47	12.01	0.604	200
JPMorgan Chase	1	191,806.93	191,806.93	0.08	0.000	1
Texpool	1	66,600,745.53	66,600,745.53	26.75	0.369	1
TexStar	1	11,160,880.25	11,160,880.25	4.48	0.386	1
Subtotal	10	143,502,432.71	143,436,648.52	57.61	0.560	172
Total and Average	14	249,045,391.17	248,935,606.98	100.00	0.496	108



**Collin Co Comm College Dist.
Fund BLDG - Building
Investments by Fund
July 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Disc. -Amortizing											
31315LCV8	10004	Farmer Mac DN	03/10/2016	9,956,000.00	10,000,000.00	9,971,830.00		0.734	0.744	03/09/2017	220
Subtotal and Average				9,956,000.00	10,000,000.00	9,971,830.00		0.734	0.744		220
TexStar											
2450	10007	TexStar	02/01/2016	26,289,447.45	26,289,447.45	26,289,447.45	0.386	0.380	0.386		1
Subtotal and Average				26,289,447.45	26,289,447.45	26,289,447.45		0.381	0.386		1
Texpool											
700001	10009	Texpool	02/01/2016	66,289,231.35	66,289,231.35	66,289,231.35	0.369	0.363	0.369		1
Subtotal and Average				66,289,231.35	66,289,231.35	66,289,231.35		0.364	0.369		1
Total Investments and Average				102,534,678.80	102,578,678.80	102,550,508.80		0.404	0.410		22

**Fund DS - Debt Service
Investments by Fund
July 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Texpool											
700004	10010	Texpool	02/01/2016	2,964,279.66	2,964,279.66	2,964,279.66	0.369	0.363	0.369		1
Subtotal and Average				2,964,279.66	2,964,279.66	2,964,279.66		0.364	0.369		1
Total Investments and Average				2,964,279.66	2,964,279.66	2,964,279.66		0.364	0.369		1

**Fund OPER - Operating
Investments by Fund
July 31, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130A0FG0	10014	FHLB Note	05/25/2016	4,016,529.63	4,000,000.00	4,026,504.00	1.200	0.867	0.880	11/20/2017	476
3137EADT3	10006	FHLMC Note	03/23/2016	10,010,411.56	10,000,000.00	10,020,850.00	0.875	0.678	0.687	02/22/2017	205
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	10,001,980.00	1.070	1.055	1.070	05/25/2018	662
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,554,954.15	11,549,000.00	11,550,455.17	1.100	1.044	1.059	06/29/2018	697
Subtotal and Average				35,581,895.34	35,549,000.00	35,599,789.17		0.925	0.938		523
Federal Agency Disc. -Amortizing											
313397BH3	10002	FHLMC DN	02/19/2016	9,972,761.30	10,000,000.00	9,977,510.00		0.525	0.532	02/07/2017	190
313397BH3	10003	FHLMC DN	02/23/2016	9,972,559.17	10,000,000.00	9,977,510.00	0.520	0.529	0.536	02/07/2017	190
31315LCV8	10005	Farmer Mac DN	03/10/2016	9,956,000.00	10,000,000.00	9,971,830.00	0.720	0.734	0.744	03/09/2017	220
Subtotal and Average				29,901,320.47	30,000,000.00	29,926,850.00		0.596	0.604		199
TexStar											
5450	10008	TexStar	02/01/2016	11,160,880.25	11,160,880.25	11,160,880.25	0.386	0.380	0.386		1
Subtotal and Average				11,160,880.25	11,160,880.25	11,160,880.25		0.381	0.386		1
Texpool											
700003	10011	Texpool	02/01/2016	66,600,745.53	66,600,745.53	66,600,745.53	0.369	0.363	0.369		1
Subtotal and Average				66,600,745.53	66,600,745.53	66,600,745.53		0.364	0.369		1
JPMorgan Chase											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	191,806.93	191,806.93	191,806.93					1
Subtotal and Average				191,806.93	191,806.93	191,806.93		0.000	0.000		1
Total Investments and Average				143,436,648.52	143,502,432.71	143,480,071.88		0.552	0.560		172



Collin Co Comm College Dist.
Interest Earnings
Sorted by Fund - Fund
July 1, 2016 - July 31, 2016
Yield on Beginning Book Value

Patterson & Associates
 901 S. MoPac
 Suite 195
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings			
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings	
Fund: Building													
31315LCV8	10004	BLDG	AFD	10,000,000.00	9,949,800.00	9,956,000.00	03/09/2017		0.734		0.00	6,200.00	6,200.00
2450	10007	BLDG	RRP	26,289,447.45	26,280,829.25	26,289,447.45		0.386	0.386	8,618.20	0.00	8,618.20	
700001	10009	BLDG	RR2	66,289,231.35	66,886,521.22	66,289,231.35		0.369	0.369	20,936.13	0.00	20,936.13	
			Subtotal	102,578,678.80	103,117,150.47	102,534,678.80			0.408	29,554.33	6,200.00	35,754.33	
Fund: Debt Service													
700004	10010	DS	RR2	2,964,279.66	2,950,097.74	2,964,279.66		0.369	0.369	924.83	0.00	924.83	
			Subtotal	2,964,279.66	2,950,097.74	2,964,279.66			0.369	924.83	0.00	924.83	
Fund: Operating													
3137EADT3	10006	OPER	FAC	10,000,000.00	10,011,965.52	10,010,411.56	02/22/2017	0.875	0.675	7,291.66	-1,553.96	5,737.70	
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,017,586.96	4,016,529.63	11/20/2017	1.200	0.862	4,000.00	-1,057.33	2,942.67	
313397BH3	10003	OPER	AFD	10,000,000.00	9,968,081.99	9,972,559.17	02/07/2017	0.520	0.529	0.00	4,477.18	4,477.18	
313397BH3	10002	OPER	AFD	10,000,000.00	9,968,317.09	9,972,761.30	02/07/2017		0.525	0.00	4,444.21	4,444.21	
31315LCV8	10005	OPER	AFD	10,000,000.00	9,949,800.00	9,956,000.00	03/09/2017	0.720	0.734	0.00	6,200.00	6,200.00	
5450	10008	OPER	RRP	11,160,880.25	11,157,221.49	11,160,880.25		0.386	0.386	3,658.76	0.00	3,658.76	
700003	10011	OPER	RR2	66,600,745.53	71,745,012.13	66,600,745.53		0.369	0.362	22,038.91	0.00	22,038.91	
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.67	0.00	8,916.67	
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,558,033.88	11,554,954.15	06/29/2018	1.100	0.765	10,586.59	-3,079.73	7,506.86	
			Subtotal	143,310,625.78	148,376,019.06	143,244,841.59			0.523	56,492.59	9,430.37	65,922.96	
			Total	248,853,584.24	254,443,267.27	248,743,800.05			0.475	86,971.75	15,630.37	102,602.12	



**Collin Co Comm College Dist.
Accrued Interest
Sorted by Fund - Fund
July 1, 2016 - July 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Building										
2450	10007	RRP	26,289,447.45		0.386	0.00	0.00	8,618.20	8,618.20	0.00
700001	10009	RR2	66,289,231.35		0.369	0.00	0.00	20,936.13	20,936.13	0.00
		Subtotal	92,578,678.80			0.00	0.00	29,554.33	29,554.33	0.00
Debt Service										
700004	10010	RR2	2,964,279.66		0.369	0.00	0.00	924.83	924.83	0.00
		Subtotal	2,964,279.66			0.00	0.00	924.83	924.83	0.00
Operating										
3130A0FG0	10014	FAC	4,000,000.00	11/20/2017	1.200	5,466.67	0.00	4,000.00	0.00	9,466.67
3137EADT3	10006	FAC	10,000,000.00	02/22/2017	0.875	31,354.17	0.00	7,291.66	0.00	38,645.83
3134G9GP6	10013	FAC	10,000,000.00	05/25/2018	1.070	10,700.00	0.00	8,916.67	0.00	19,616.67
3134G9NK9	10015	FAC	11,549,000.00	06/29/2018	1.100	705.77	0.00	10,586.59	0.00	11,292.36
5450	10008	RRP	11,160,880.25		0.386	0.00	0.00	3,658.76	3,658.76	0.00
700003	10011	RR2	66,600,745.53		0.369	0.00	0.00	22,038.91	22,038.91	0.00
		Subtotal	113,310,625.78			48,226.61	0.00	56,492.59	25,697.67	79,021.53
		Total	208,853,584.24			48,226.61	0.00	86,971.75	56,176.83	79,021.53

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Collin Co Comm College Dist.
Received Interest
Sorted by Issuer
Received July 1, 2016 - July 31, 2016**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Issuer	CUSIP	Investment #	Security Type	Par Value	Current Rate	Date Received	Interest
							Amount Received
Cash Accounts							
Texpool	700001	10009	RR2	66,289,231.35	0.369	07/29/2016	20,936.13
	700004	10010	RR2	2,964,279.66	0.369	07/29/2016	924.83
	700003	10011	RR2	66,600,745.53	0.369	07/29/2016	22,038.91
	Subtotal						
TexStar	2450	10007	RRP	26,289,447.45	0.386	07/29/2016	8,618.20
	5450	10008	RRP	11,160,880.25	0.386	07/29/2016	3,658.76
	Subtotal						
Total							56,176.83



**Collin Co Comm College Dist.
Amortization Schedule
July 1, 2016 - July 31, 2016
Sorted By Fund - Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2016	This Period	Through 07/31/2016	Through 07/31/2016
Building										
10004 Farmer Mac DN	BLDG	03/09/2017	10,000,000.00	9,927,200.00	-72,800.00	9,956,000.00	22,600.00 -50,200.00	6,200.00	28,800.00	-44,000.00
			Subtotal	9,927,200.00	-72,800.00	9,956,000.00	22,600.00 -50,200.00	6,200.00	28,800.00	-44,000.00
Operating										
10014 FHLB Note	OPER	11/20/2017	4,000,000.00 1.200	4,018,855.76	18,855.76	4,016,529.63	-1,268.80 17,586.96	-1,057.33	-2,326.13	16,529.63
10006 FHLMC Note	OPER	02/22/2017	10,000,000.00 0.875	10,017,041.80	17,041.80	10,010,411.56	-5,076.28 11,965.52	-1,553.96	-6,630.24	10,411.56
10015 FHLMC Call Note	OPER	06/29/2018 09/29/2016	11,549,000.00 1.100	11,558,239.20	9,239.20	11,554,954.15	-205.32 9,033.88	-3,079.73	-3,285.05	5,954.15
10002 FHLMC DN	OPER	02/07/2017	10,000,000.00	9,949,250.00	-50,750.00	9,972,761.30	19,067.09 -31,682.91	4,444.21	23,511.30	-27,238.70
10003 FHLMC DN	OPER	02/07/2017	10,000,000.00 0.520	9,949,451.11	-50,548.89	9,972,559.17	18,630.88 -31,918.01	4,477.18	23,108.06	-27,440.83
10005 Farmer Mac DN	OPER	03/09/2017	10,000,000.00 0.720	9,927,200.00	-72,800.00	9,956,000.00	22,600.00 -50,200.00	6,200.00	28,800.00	-44,000.00
			Subtotal	55,420,037.87	-128,962.13	55,483,215.81	53,747.57 -75,214.56	9,430.37	63,177.94	-65,784.19
			Total	65,347,237.87	-201,762.13	65,439,215.81	76,347.57 -125,414.56	15,630.37	91,977.94	-109,784.19



**Collin Co Comm College Dist.
Projected Cashflow Report
Sorted by Monthly
For the Period August 1, 2016 - February 28, 2017**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
August 2016										
08/22/2016	10006	OPER	3137EADT3	Interest	FHLMC Note	0.00	0.00	0.00	43,750.00	43,750.00
08/25/2016	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
Total for August 2016						10,000,000.00	10,000,000.00	10,000,000.00	43,750.00	10,043,750.00
September 2016										
09/29/2016	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
Total for September 2016						11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
November 2016										
11/20/2016	10014	OPER	3130A0FG0	Interest	FHLB Note	0.00	0.00	0.00	24,000.00	24,000.00
11/25/2016	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
Total for November 2016						0.00	0.00	0.00	77,500.00	77,500.00
December 2016										
12/29/2016	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
Total for December 2016						0.00	0.00	0.00	63,519.50	63,519.50
February 2017										
02/07/2017	10002	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,250.00	10,000,000.00	0.00	10,000,000.00
02/07/2017	10003	OPER	313397BH3	Maturity	FHLMC DN	10,000,000.00	9,949,451.11	10,000,000.00	0.00	10,000,000.00
02/22/2017	10006	OPER	3137EADT3	Maturity	FHLMC Note	10,000,000.00	10,017,041.80	10,000,000.00	43,750.00	10,043,750.00
Total for February 2017						30,000,000.00	29,915,742.91	30,000,000.00	43,750.00	30,043,750.00
GRAND TOTALS:						51,549,000.00	51,473,982.11	51,549,000.00	228,519.50	51,777,519.50