



Finance Committee Meeting

DATE: October 20, 2022

TOPIC: District Finance Update

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose/Background:

To provide the Finance Committee an update on ongoing Districtwide project(s)

1. **SD74 Health Insurance Committee** (attachments)

Members from LTA and LSSU met with members of the Administration on Wednesday, October 5, 2022. Medical insurance cost reduction was the final topic of discussion on the agenda. Participation in the Wellness Incentive Program could yield a savings of .10% or maybe even 0.25% of the total annual medical insurance premiums. The Committee preferred District Wide participation before considering any adjustments to PPO or HMO plan components. The *Incentive Program Checklist* and *Plan Design Options* documents presented at the meeting are attached.