



## Consent Item

**Date:** August 11, 2025

**Division:** Finance

**Subject:** Renewal of RFP #2820-21 – Excess Workers' Compensation Insurance

### Background Information:

- The Board of Trustees awarded RFP #2820-21 Excess Workers' Compensation Insurance on June 14, 2021. If approved, this renewal would be the final year of a possible five-year term.
- Excess Workers' Compensation Insurance is a type of insurance coverage available for employers that choose to self-insure the majority of workers' compensation loss exposure. Two categories of coverages are available: specific, which controls loss severity by placing a cap on losses the insured must pay arising out of a single occurrence (the self-insured retention – SIR), and aggregate, which addresses loss frequency by providing coverage once a cumulative per occurrence loss limit is breached.
- LISD's current Third-Party Administration (TPA) policy is a combination of coverages, both specific and aggregate, with a \$500,000 self-insured retention.

### Administrative Consideration:

- If approved, funds for this expenditure will come from the Benefits Department general operating budget.
- Previous annual expenditures:
  - 2024-2025: \$179,808
- Estimated annual expenditures: \$183,427 but will not exceed the approved budget.
- This procurement complies with Section 44.031 of the Texas Education Code.

### Recommendations:

- That the Lewisville ISD Board of Trustees approves the renewal of RFP #2820-21 Excess Workers' Compensation Insurance contract and the estimated expenditures for one year with the recommended vendor.

### Timeline/Report:

- Term: September 1, 2025 – August 31, 2026