



Overview

Currently the school has enrollment of over 415 students, which is in line with the Revised Budgeted ADM of 415. The state is currently paying the school off of 410 ADM and adjustments will be made throughout the year to ensure the state has the most accurate figures.

Balance Sheet

The school has a reconciled cash balance of \$1,458,864 at the end of March. This cash balance is free of any restrictions.

Income Statement Summary

Currently we are 75% of the way through the budget year and have received 73% of our Revenue and have spent 66% of our Expenditure budget. The Lease Aid application was approved and there was a catchup payment at the end of February to bring percentages more in line with budget expectations.

Grants

The school will be utilizing the CRRSA Act Grant as well as the ARP Act Grant over FY23 and FY24. These federal funds were approved in the prior year to help school with learning loss and other effects of COVID.

Cash Flows

Currently the state has a 10% holdback for their budgeting purposes. This amounts to \$390,870 being held back from the school which will get paid back during the holdback payments in 2023. The school has a strong cash balance which is reflective of a strong fund balance. Due to this, there is no anticipation of borrowing any funds during the school year.

Donations

The school has received a total of \$1,080 in donations for FY23. There will be continued work with the community and other partners to secure additional funding opportunities for the school.

Additional Information

The school will continue to update the Board and community around Covid-19 and the impacts of the upcoming school year. There is still a lot of unknowns and new guidance is constantly coming out that will affect the school both financially as well as academically.

Croslake Community School
Financial Dashboard
For the Period Ending March 31, 2022

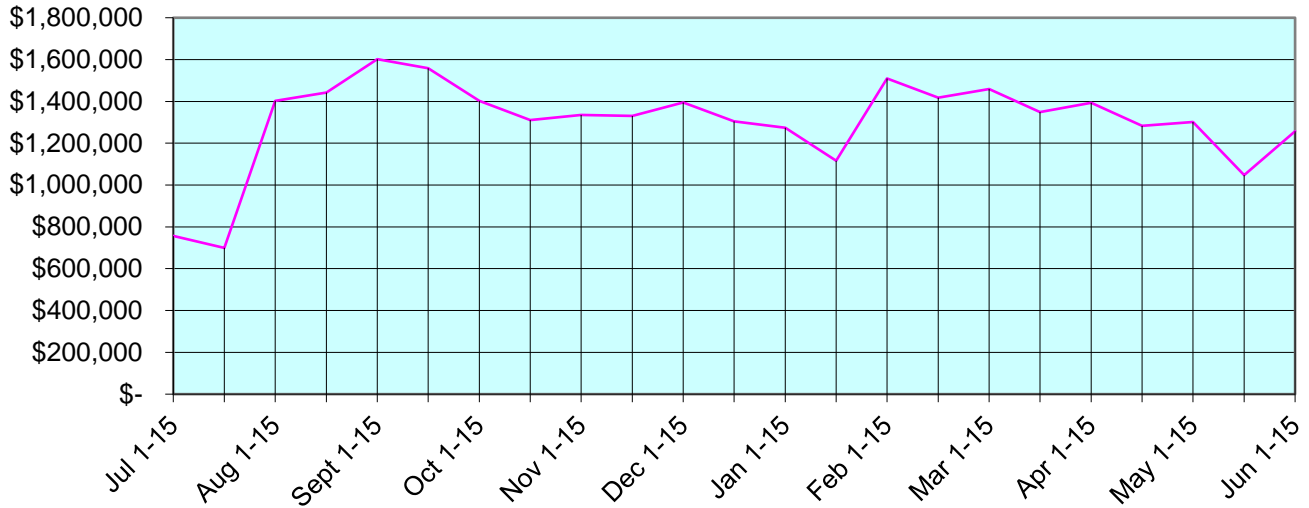
Student Count

| | | | |
|---------------------|---------------|-----------------|---------------|
| Actual Current ADM: | 415.00 | ADM from Budget | 415.00 |
| Current PPU: | 462.00 | PPU from Budget | 468.00 |

YTD to Budget Comparison

| | YTD Actual | | YTD Budget Target | |
|------------------------|-------------|-----|-------------------|-----|
| Revenue | \$4,148,273 | 73% | \$4,260,504 | 75% |
| Expense | \$3,784,986 | 66% | \$4,303,510 | 75% |
| Change in Fund Balance | \$363,287 | | (\$43,005) | |

Cash Balance Projection



Grants and Other Awards:

| Description | Award Amount | Expensed PFY | Expensed CFY | Remaining | Expiration Date |
|----------------|--------------|--------------|--------------|-----------|-----------------|
| Not Applicable | | | | | |

Croslake Community School
Financial Dashboard
For the Period Ending March 31, 2022

| Financial Ratios: | | | |
|--|---------------------|------------------------------------|----------------|
| | <u>Year to Date</u> | <u>FY23 Revised Budget</u> | <u>Desired</u> |
| (A) Unrestricted Cash and Investments | 1,458,864 | 1,257,547 | |
| (B) Total Operating Expenses | 3,784,986 | 5,738,013 | |
| Cash on Hand Ratio ((A x 365) / B) | 105.51 | 79.99 | 45.00 |
| (A) Beginning Fund Balance | | 1,184,333 | |
| (B) Revenues | | 5,680,673 | |
| (C) Expenditures | | (5,738,013) | |
| (D) Ending Fund Balance | | 1,126,992 | |
| Fund Balance as a % of Expenditures (D / -C) | | 19.6% | 23.0% |

| Upcoming Deadlines: | |
|--|---------------------|
| Task | Due Date |
| All Required Applications to MDE: | |
| Special Education Assurances | June 1st, 2023 |
| Federal Apps (SpEd, Early Intervening, Recovery) | June 30th, 2023 |
| Building Lease Aid (Soft Deadline) | June 30th, 2023 |
| Title Applications | September 1st, 2023 |
| FY23 Audit | September 2023 |
| Prior Year Audited Financials | November 30th, 2023 |
| School and Employee Insurances | Ongoing Renewals |

**Crosslake Community School
Balance Sheet
For the Period Ending March 31, 2022**

| Descriptions | General Education Fund | Food Services Fund | Community Services Fund | Fixed Assets & Debt | Total All Funds |
|---|------------------------------|--------------------------|-------------------------------|---------------------------|--------------------|
| Assets | | | | | |
| Current assets | | | | | |
| Main Checking | 1,426,480 | (339) | 32,723 | - | 1,458,864 |
| State Aid Receivable - Due From MDE | (29,585) | - | - | - | (29,585) |
| Accounts Receivable | (1,642) | - | - | - | (1,642) |
| Federal Aid Receivable | (10,128) | (1,845) | - | - | (11,973) |
| Prepaid Expenses | 17,423 | - | - | - | 17,423 |
| Audit Accrual Estimate | 280,201 | - | - | - | 280,201 |
| Total Current Assets | 1,682,749 | (2,184) | 32,723 | - | 1,713,289 |
| Fixed Assets | | | | | |
| Fixed Assets | - | - | - | 304,156 | 304,156 |
| Less: Accumulated Depreciation | - | - | - | (213,269) | (213,269) |
| Total Fixed and Long Term Assets | - | - | - | 90,886 | 90,886 |
| Total Assets | 1,682,749 | (2,184) | 32,723 | 90,886 | 1,804,175 |
| Liabilities & Fund Balance | | | | | |
| Current Liabilities | | | | | |
| Salaries Payable | 1,512 | 6,575 | 7,579 | - | 15,665 |
| Payroll Liabilities | 9,882 | - | - | - | 9,882 |
| Accounts Payable | 3,238 | - | - | - | 3,238 |
| Short-Term Debt | - | - | - | - | - |
| Deferred Revenue | - | - | - | - | - |
| Total Current Liabilities | 14,632 | 6,575 | 7,579 | - | 28,785 |
| Fund Balance | | | | | |
| Investment Fixed Assets | - | - | - | 90,886 | 90,886 |
| FY22 Audited Unassigned Fund Balance | 1,184,333 | - | - | - | 1,184,333 |
| Nonspendable Fund Balance | 117,876 | - | - | - | 117,876 |
| Restricted Fund Balance | - | 16,913 | 2,095 | - | 19,008 |
| Net Income/(Loss) - FY23 | 365,909 | (25,672) | 23,050 | - | 363,287 |
| Total Equity and Fund Balance | 1,668,117 | (8,758) | 25,145 | 90,886 | 1,775,390 |
| Total Liabilities & Fund Balance | 1,682,749 | (2,184) | 32,723 | 90,886 | 1,804,175 |

State Holdback Calculation:

| | |
|--|-----------------------|
| **Total Fiscal Year School Budgeted State Revenues | 5,211,599 |
| Prorated Fiscal Year-to-Date (8 of 12 months) | 75% |
| Total Fiscal Year-to-Date Budget (February 2023) | 3,908,699 |
| State Holdback Percentage | 10.0% |
| Total Estimated Year-to-Date Holdback | <u><u>390,870</u></u> |

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2023
For the Period Ending March 31, 2022

| Description | Month Activity | Year to Date Activity | FY23 Revised Budget | % of Budget |
|---|-------------------|--------------------------|---------------------------|----------------|
| | | ADM | 415.0 | |
| | | PPU | 468.0 | |
| GENERAL EDUCATION FUND | | | | |
| | | <i>Targeted Percent</i> | | 75% |
| REVENUE | | | | |
| State Revenue | | | | |
| School Trust Endowment | 10,436 | 19,889 | 14,460 | 138% |
| General Education Aid | - | 2,750,128 | 3,714,668 | 74% |
| Q-Comp Revenue | - | 11,144 | 90,124 | 12% |
| Literacy Incentive | - | 15,345 | 11,571 | |
| State Grant | - | 2,819 | - | N/A |
| English Learner Cross Subsidy | 148 | 443 | 514 | 86% |
| Facility Maintenance | - | - | 61,776 | 0% |
| Charter School Lease Aid | 96,840 | 96,840 | 591,300 | 16% |
| State Special Ed Aid | 285,201 | 567,401 | 720,936 | 79% |
| Estimated Audit Accrual - State Aid | - | 486,398 | - | N/A |
| Total State Revenue | 392,624 | 3,950,408 | 5,205,349 | 76% |
| Federal Revenue | | | | |
| COVID Testing Grant | - | - | 20,000 | 0% |
| Title I A - CY Academic Achievement | - | 33,388 | 45,999 | 73% |
| Title II | - | - | 8,603 | 0% |
| Title IV | - | - | 10,000 | 0% |
| Title V - REAP | - | - | 29,488 | 0% |
| Federal Special Education | - | - | 57,106 | 0% |
| Federal Early Intervening - Preschool | - | - | - | N/A |
| Federal Early Intervening Services - K-12 | - | - | 12,706 | 0% |
| ESSER II Funding | - | - | 16,514 | 0% |
| ESSER III Grant | - | - | 11,584 | 0% |
| Expanded Summer Programming | - | - | 5,958 | 0% |
| Total Federal Revenue | - | 33,388 | 217,959 | 15% |
| Other Local Revenue | | | | |
| Third Party Billing | 902 | 6,404 | 450 | 1423% |
| Field Trip Revenue - Secondary | - | - | 150 | 0% |
| Interest Earned | 57 | 424 | 500 | 85% |
| Rent | 60 | 3,395 | 2,980 | 114% |
| Donations | - | 1,080 | 4,482 | 24% |

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2023
For the Period Ending March 31, 2022

| Description | Month Activity | Year to Date Activity | FY23 Revised Budget | % of Budget |
|---|-------------------|--------------------------|---------------------------|----------------|
| Supplemental Revenue | - | - | 5,094 | 0% |
| E-Rate | - | - | 5,659 | 0% |
| Miscellaneous | 1,176 | 5,729 | 2,000 | 286% |
| Supplemental Revenue - High School Billings | - | 3,400 | 3,400 | 100% |
| Admission/Stud Acts | - | - | - | N/A |
| Total Local Revenue | 2,195 | 20,432 | 24,714 | 83% |
| TOTAL REVENUE | 394,818 | 4,004,228 | 5,448,022 | 73% |

EXPENDITURES

Administration

| | | | | |
|-----------------------------|---------------|----------------|----------------|------------|
| Salaries and Wages | 30,918 | 257,768 | 365,512 | 71% |
| Benefits | 8,661 | 59,708 | 153,028 | 39% |
| Purchased Services | 13,212 | 123,927 | 159,500 | 78% |
| Supplies | 4,479 | 39,534 | 61,900 | 64% |
| Dues and Miscellaneous | - | 39,170 | 47,751 | 82% |
| Total Administration | 57,270 | 520,106 | 787,691 | 66% |

Seat Based Instruction - K-8

| | | | | |
|---|---------------|----------------|----------------|------------|
| Salaries and Wages | 53,048 | 373,179 | 543,773 | 69% |
| Benefits | 17,409 | 105,990 | 169,904 | 62% |
| Purchased Services | - | - | 900 | 0% |
| Supplies | 140 | 34,986 | 89,100 | 39% |
| Summer | - | - | - | N/A |
| Total Seat Based Instruction - K-8 | 70,596 | 514,155 | 803,676 | 64% |

Estimated Audit Accrual - Salaries Payable

| | | | | |
|--|--------|---------|---|-----|
| | 22,911 | 206,197 | - | N/A |
|--|--------|---------|---|-----|

Online Program - K-12

| | | | | |
|------------------------------------|----------------|----------------|------------------|------------|
| Salaries and Wages | 100,736 | 654,582 | 1,110,939 | 59% |
| Benefits | 31,607 | 183,984 | 277,402 | 66% |
| Purchased Services | - | 490 | 200 | 245% |
| Supplies | 312 | 152,718 | 211,800 | 72% |
| Equipment | - | - | - | N/A |
| Total Online Program - K-12 | 132,655 | 991,774 | 1,600,340 | 62% |

Federal Funds

| | | | | |
|---------------------------|-------|--------|--------|-----|
| Title I | 4,675 | 32,036 | 45,999 | 70% |
| Title II | 697 | 4,880 | 8,603 | 57% |
| Title IV | - | - | 10,000 | 0% |
| Federal Special Education | - | 32,857 | 57,106 | 58% |
| CEIS | 1,064 | 7,448 | 12,706 | 59% |
| Reap | - | - | 29,488 | 0% |

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2023
For the Period Ending March 31, 2022

| Description | Month Activity | Year to Date Activity | FY23 Revised Budget | % of Budget |
|--|-------------------|--------------------------|---------------------------|----------------|
| CRRSA Act (ESSER II) | - | 16,514 | 16,514 | 100% |
| ARP Act (ESSER III) | 249 | 16,583 | 11,584 | 143% |
| COVID Testing Grant | 824 | 12,726 | 20,000 | 64% |
| Expanded Summer Learning | - | 5,873 | 5,958 | 99% |
| Total Federal Funds | 7,509 | 128,916 | 217,959 | 59% |
| State Special Ed | | | | |
| Salaries and Wages | 47,971 | 343,133 | 571,521 | 60% |
| Benefits | 12,895 | 78,039 | 121,894 | 64% |
| Purchased Services | 3,946 | 27,093 | 30,700 | 88% |
| Supplies | 339 | 3,409 | - | N/A |
| Total State Special Ed | 65,152 | 451,673 | 724,115 | 62% |
| Instructional Support | | | | |
| Salaries and Wages | 2,436 | 33,176 | 45,381 | 73% |
| Benefits | 1,068 | 9,230 | 9,458 | 98% |
| Purchased Services | 1,352 | 15,220 | 55,800 | 27% |
| Supplies | - | 312 | 2,000 | 16% |
| Q-Comp | - | - | 96,927 | 0% |
| Total Instructional Support | 4,856 | 57,938 | 209,566 | 28% |
| Pupil Support | | | | |
| Salaries and Wages | 3,572 | 30,242 | 42,018 | 72% |
| Benefits | 1,306 | 6,712 | 6,489 | 103% |
| Purchased Services | 27,959 | 168,687 | 265,672 | 63% |
| Supplies | - | 6,070 | 5,000 | 121% |
| Total Pupil Support | 32,837 | 211,710 | 319,179 | 66% |
| Operations | | | | |
| Salaries and Wages | 3,740 | 32,978 | 46,868 | 70% |
| Benefits | 648 | 5,349 | 7,238 | 74% |
| Purchased Services | 8,066 | 66,965 | 109,500 | 61% |
| Facilities Lease | 49,129 | 442,161 | 657,000 | 67% |
| Supplies | 1,872 | 8,396 | 39,500 | 21% |
| Total Operations | 63,455 | 555,849 | 860,106 | 65% |
| TOTAL EXPENDITURES | 457,242 | 3,638,319 | 5,522,633 | 66% |
| NET INCOME - GENERAL EDUCATION FUND | (62,423) | 365,909 | (74,612) | |

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2023
For the Period Ending March 31, 2022

| Description | Month Activity | Year to Date Activity | FY23 Revised Budget | % of Budget |
|--|-------------------|--------------------------|---------------------------|----------------|
| FOOD SERVICES FUND | | | | |
| REVENUE | | | | |
| Total State Revenue | - | 3,414 | 6,250 | 55% |
| Total Federal Revenue | 6,648 | 34,936 | 64,250 | 54% |
| Total Local Revenue | 2,029 | 21,310 | 47,751 | 45% |
| TOTAL REVENUE | 8,677 | 59,660 | 118,251 | 50% |
| EXPENDITURES | | | | |
| Salaries and Wages | 6,053 | 41,635 | 62,585 | 67% |
| Benefits | 1,755 | 8,694 | 9,666 | 90% |
| Supplies | 5,578 | 33,792 | 44,000 | 77% |
| Memberships/Dues | - | 1,210 | 2,000 | 61% |
| TOTAL EXPENDITURES | 13,386 | 85,331 | 118,251 | 72% |
| NET INCOME - FOOD SERVICES FUND | (4,709) | (25,672) | - | |
| COMMUNITY SERVICES FUND | | | | |
| REVENUE | | | | |
| After School Program - Fees from Patrons | 1,841 | 29,717 | 25,000 | 119% |
| Fees from Patrons - Enrichment Courses | - | - | - | N/A |
| Fees from Patrons - Clay Target | - | 1,300 | 5,000 | 26% |
| Donations - Clay Target | - | - | 400 | 0% |
| Fees from Patrons - Speech | - | - | - | N/A |
| Fees from Patrons - Archery | - | 3,726 | 4,000 | 93% |
| Donations - Archery | - | - | - | N/A |
| Pre-K Tuition | 8,499 | 49,417 | 80,000 | 62% |
| Donations Pre-K | 25 | 225 | - | N/A |
| Fundraising - Archery | - | - | - | N/A |
| Fund Transfer | - | - | - | N/A |
| TOTAL REVENUE | 10,365 | 84,385 | 114,400 | 74% |

Crosslake Community School
Summary Revenue/Expenditure Statement
Fiscal Year 2023
For the Period Ending March 31, 2022

| Description | Month Activity | Year to Date Activity | FY23 Revised Budget | % of Budget |
|---|-------------------|--------------------------|---------------------------|----------------|
| EXPENDITURES | | | | |
| Salaries | 5,881 | 44,089 | 71,533 | 62% |
| Benefits | 1,716 | 11,602 | 18,246 | 64% |
| Purchased Services | 688 | 4,923 | 500 | 985% |
| Supplies | - | 721 | 6,850 | 11% |
| TOTAL EXPENDITURES | 8,284 | 61,335 | 97,129 | 63% |
| NET INCOME - COMMUNITY SERVICES FUND | 2,081 | 23,050 | 17,271 | |
| NET INCOME - ALL FUNDS | (65,051) | 363,287 | (57,340) | |

Crosslake Community School
Payment Register
Fiscal Year 2023
For the Period Ending March 31, 2022

| CHECK DATE | VENDOR | INVOICE DESCRIPTION | CHECK NUMBER | AMOUNT |
|-----------------------|-------------------------------------|--|-------------------------|---------------|
| Manual Checks | | | | |
| 3/1/2023 | LEIGH & MELANIE FRINK | Lunch Refund | 15100 | 43.25 |
| 3/20/2023 | ZAC/AMEE WATSON | Lunch Refund | 15102 | 13.30 |
| 3/8/2023 | Fox Farm Meat Processing | Farm to School Grant | 15104 | 326.00 |
| 3/10/2023 | HILL CITY ARCHERY CLUB | Tournament Payment | 15105 | 98.00 |
| 3/16/2023 | MN State NASP | Archery Tournament | 15107 | 480.00 |
| Regular Checks | | | | |
| 3/1/2023 | PRIMERICA SHAREHOLDER SERVICES | Primerica Deductions | 19200 | 25.00 |
| 3/7/2023 | AMAZON CAPITAL | SB Environment Education | 19201 | 23.99 |
| 3/7/2023 | AMPLIFIED IT, LLC | Google G-Suite | 19202 | 376.71 |
| 3/7/2023 | BRAINERD LAKES AREA CHAMBER | Marketing | 19203 | 250.00 |
| 3/7/2023 | CANON FINANCIAL SERVICES, INC. | Copier Lease & Late Fee | 19204 | 211.88 |
| 3/7/2023 | CDW GOVERNMENT | K-8 District Tech Supplies | 19205 | 111.60 |
| 3/7/2023 | CENTER FOR RESPONSIVE SCHOOLS INC | Workshop - ESSER | 19206 | 249.00 |
| 3/7/2023 | CITY OF CROSSLAKE | Sewer Charges | 19207 | 121.00 |
| 3/7/2023 | COURTNEY BUDGE MA CCC-SLP | Speech Language Services - February | 19208 | 3,946.25 |
| 3/7/2023 | CROSBY-IRONTON TRANSPORTATION, INC. | Monthly Transportation, Fuel Clause, Field Trip | 19209 | 27,959.18 |
| 3/7/2023 | DIECI SCHOOL FINANCE | March Financial Service | 19210 | 5,194.97 |
| 3/7/2023 | HILLYARD / HUTCHINSON | Maintenance Supplies | 19211 | 1,728.45 |
| 3/7/2023 | KEMPS LLC | Milk Supplies | 19212 | 948.10 |
| 3/7/2023 | MITCH SWAGGERT | Food Supplies & Delivery | 19213 | 437.75 |
| 3/7/2023 | Pan-O-Gold Baking | Bread for Lunch/Breakfast | 19214 | 145.64 |
| 3/7/2023 | Sysco Western MN | Food Services | 19215 | 424.61 |
| 3/7/2023 | THE MCDOWELL AGENCY INC | Background Checks | 19216 | 82.00 |
| 3/7/2023 | THE OFFICE SHOP, INC. | Office Supplies | 19217 | 607.49 |
| 3/7/2023 | Upper Lakes Foods | Food Supplies | 19218 | 2,258.55 |
| 3/7/2023 | Watt Computer Solutions | Chromebook Repair | 19219 | 695.00 |
| 3/7/2023 | WEST CENTRAL TECHNOLOGY | March Agreement Services | 19220 | 109.95 |
| 3/15/2023 | AMAZON CAPITAL | Supplies | 19221 | 446.66 |
| 3/15/2023 | ASSET PANDA LLC | District Software FY23 & District Software FY24-25 | 19222 | 8,250.00 |
| 3/15/2023 | BIRCHDALE FIRE AND SECURITY, LLP | Monitoring Services | 19223 | 683.46 |

Crosslake Community School
Payment Register
Fiscal Year 2023
For the Period Ending March 31, 2022

| CHECK DATE | VENDOR | INVOICE DESCRIPTION | CHECK NUMBER | AMOUNT |
|-----------------------|-------------------------------------|--|-------------------------|---------------|
| 3/15/2023 | BRAKSTAD FARM | Farm to School Grant Food | 19224 | 338.39 |
| 3/15/2023 | CDW GOVERNMENT | SpEd Teacher Supplies & SpEd Tech Supplies | 19225 | 333.62 |
| 3/15/2023 | CHROMEBOOKPARTS.COM | Online Tech Supplies | 19226 | 299.80 |
| 3/15/2023 | CROSSLAKE ACE HARDWARE | Maintenance Supplies | 19227 | 21.98 |
| 3/15/2023 | GRACE BUILT CO. | Marketing | 19228 | 1,325.00 |
| 3/15/2023 | JENNIFER MILLER | Mileage Reimbursement | 19229 | 119.87 |
| 3/15/2023 | KELLI ENGSTROM | Marketing | 19230 | 1,144.25 |
| 3/15/2023 | LAKESHORE LEARNING MATERIALS | Curriculum Supplies - Math | 19231 | 139.60 |
| 3/15/2023 | NCS PEARSON, INC. | SpEd Assessment | 19232 | 5.25 |
| 3/15/2023 | REEDS COUNTRY MARKET | Food Supplies | 19233 | 36.26 |
| 3/15/2023 | Sourcewell | Education Solutions | 19234 | 1,232.50 |
| 3/15/2023 | Sysco Western MN | Food Services | 19235 | 662.67 |
| 3/15/2023 | Waste Partners | Waste & Recycling Services | 19236 | 222.49 |
| 3/15/2023 | PRIMERICA SHAREHOLDER SERVICES | Primerica Deductions | 19237 | 25.00 |
| Payroll | | | | |
| 3/3/2023 | Payroll | Payroll 3/03/23 - Payroll Net Pay | WX | 95,775.32 |
| 3/20/2023 | Payroll | Payroll 3/20/23 - Payroll Net Pay | WX | 98,056.22 |
| Wires | | | | |
| 3/1/2023 | Lakes Area Enrichment Foundation | Monthly Transfer to Lakes Foundation | WX | 49,129.00 |
| 3/1/2023 | MET LIFE - GROUP BENEFITS | March Premiums | WX | 5,754.94 |
| 3/1/2023 | RESOURCES TRAINING & SOLUTIONS/BCBS | Health Insurance March | WX | 37,254.24 |
| 3/2/2023 | PERA | PERA | WX | 3,729.10 |
| 3/2/2023 | THE HANOVER INSURANCE GROUP | Insurance | WX | 1,731.27 |
| 3/2/2023 | TRA | TRA | WX | 15,223.60 |
| 3/2/2023 | TSYS | Admin Fees | WX | 105.40 |
| 3/2/2023 | VERIZON WIRELESS | Phone | WX | 888.75 |
| 3/3/2023 | IRS | Federal Tax, Medicare & FICA | WX | 24,339.29 |
| 3/3/2023 | IRS | Medicare & FICA | WX | 318.60 |
| 3/3/2023 | MNDOR | State Tax | WX | 3,281.92 |
| 3/6/2023 | EMPLOYERS PREFERRED INS. CO. | Workers Comp Insurance | WX | 1,676.90 |

Crosslake Community School
Payment Register
Fiscal Year 2023
For the Period Ending March 31, 2022

| CHECK DATE | VENDOR | INVOICE DESCRIPTION | CHECK NUMBER | AMOUNT |
|---------------------------------------|------------------------|------------------------------|-------------------------|-------------------|
| 3/7/2023 | WEX HEALTH, INC. | HSA Account | WX | 3,451.71 |
| 3/8/2023 | VERIZON WIRELESS | Phone Services | WX | 612.84 |
| 3/8/2023 | VISA | CC Purchases | WX | 896.50 |
| 3/13/2023 | TREMOLO COMMUNICATIONS | Phone and Internet Bill | WX | 1,112.77 |
| 3/20/2023 | IRS | Federal Tax, Medicare & FICA | WX | 25,076.83 |
| 3/20/2023 | NELNET | Admin Fees | WX | 4.10 |
| 3/21/2023 | AMTRUST | Insurance | WX | 192.80 |
| 3/21/2023 | MNDOR | State Tax | WX | 3,409.89 |
| 3/21/2023 | PERA | PERA | WX | 4,433.15 |
| 3/21/2023 | TRA | TRA | WX | 15,114.97 |
| 3/22/2023 | WEX HEALTH, INC. | HSA Account | WX | 3,761.09 |
| 3/23/2023 | XCEL ENERGY | Energy Service | WX | 3,023.34 |
| 3/24/2023 | WEX HEALTH, INC. | Monthly Admin Fee | WX | 93.50 |
| 3/28/2023 | CROW WING POWER | Electrical Services | WX | 2,092.00 |
| 3/31/2023 | VERIZON WIRELESS | Phone Services | WX | 891.14 |
| Total March 2023 Disbursements | | | | 463,585.65 |

Crosslake Community School
Cash Flow Projection
Fiscal Year 2023
For the Period Ending March 31, 2022

| | Estimated Receipts by Revenue Category | | | | | Estimated Disbursements | | | | Cash | |
|----------------|--|-----------------------------|-------------------------|---------------------------|------------------|-------------------------|----------------------|-------------------|-----------------|----------------|------------------------|
| | Current Year State Aid | Current Year Federal Aid | Prior Year State Aid | Prior Year Federal Aid | Other Revenue | Total Receipts | Estimated Payroll | Building Lease | Estimated AP | Total Disb. | Estimated Balance |
| | | | | | | | | | | | 833,740 |
| Jul 1-15 | 166,511 | - | - | - | 30 | 166,541 | 165,468 | 49,129 | 7,331 | 221,928 | 778,354 |
| Jul 16-31 | 166,414 | - | 14,920 | 11,204 | 1,876 | 194,413 | 134,606 | - | 81,450 | 216,056 | 756,711 |
| Aug 1-15 | 174,373 | - | - | - | - | 174,373 | 150,076 | 49,129 | 32,516 | 231,721 | 699,363 |
| Aug 16-31 | 147,581 | - | 706,707 | - | 18,341 | 872,628 | 106,264 | - | 63,317 | 169,581 | 1,402,410 |
| Sept 1-15 | 177,361 | 250 | - | 58,833 | 6,989 | 243,433 | 148,435 | 49,129 | 5,825 | 203,390 | 1,442,453 |
| Sept 16-30 | 167,179 | 628 | 196,165 | - | 4,553 | 368,526 | 140,054 | - | 68,975 | 209,029 | 1,601,950 |
| Oct 1-15 | 167,977 | 7,798 | - | - | 11,679 | 187,454 | 166,314 | 49,129 | 14,747 | 230,190 | 1,559,213 |
| Oct 16-31 | 167,263 | - | 145,293 | - | 9,098 | 321,655 | 418,719 | - | 59,326 | 478,045 | 1,402,823 |
| Nov 1-15 | 167,962 | 13,755 | - | - | 9,791 | 191,508 | 167,467 | 49,129 | 66,853 | 283,449 | 1,310,881 |
| Nov 16-30 | 170,682 | - | 6,517 | - | 6,429 | 183,628 | 147,573 | - | 11,286 | 158,858 | 1,335,651 |
| Dec 1-15 | 174,946 | 16,909 | - | 67,364 | 10,012 | 269,232 | 166,217 | 49,129 | 58,890 | 274,236 | 1,330,647 |
| Dec 16-31 | 170,920 | 33,388 | 9 | - | 9,998 | 214,314 | 140,897 | - | 10,019 | 150,915 | 1,394,046 |
| Jan 1-15 | 167,995 | 4,240 | - | - | 11,009 | 183,244 | 163,226 | 49,129 | 59,923 | 272,278 | 1,305,012 |
| Jan 16-31 | 166,460 | 517 | - | - | 10,695 | 177,672 | 157,398 | - | 50,791 | 208,188 | 1,274,496 |
| Feb 1-15 | 165,063 | - | 15,347 | - | 10,221 | 190,631 | 213,462 | 49,129 | 86,169 | 348,760 | 1,116,367 |
| Feb 15-29 | 542,684 | 7,380 | - | - | 9,945 | 560,009 | 153,001 | - | 14,071 | 167,072 | 1,509,303 |
| Mar 1-15 | 201,300 | 6,648 | - | - | 7,726 | 215,674 | 189,179 | 49,129 | 69,431 | 307,739 | 1,417,238 |
| Mar 16-31 | 191,324 | - | - | - | 6,945 | 198,269 | 149,852 | - | 6,790 | 156,642 | 1,458,864 |
| Apr 1-15 | 191,324 | - | - | - | 7,123 | 198,447 | 189,179 | 49,129 | 69,431 | 307,739 | 1,349,572 |
| Apr 16-30 | 190,865 | 25,000 | - | - | 7,123 | 222,988 | 149,852 | - | 30,000 | 179,852 | 1,392,707 |
| May 1-15 | 191,324 | - | - | - | 7,123 | 198,447 | 189,179 | 49,129 | 69,431 | 307,739 | 1,283,415 |
| May 16-31 | 191,324 | - | - | - | 7,123 | 198,447 | 149,852 | - | 30,000 | 179,852 | 1,302,009 |
| Jun 1-15 | - | 34,955 | - | 11,281 | 7,123 | 53,359 | 189,179 | 49,129 | 69,431 | 307,739 | 1,047,629 |
| Jun 16-30 | 382,647 | - | - | - | 7,123 | 389,770 | 149,852 | - | 30,000 | 179,852 | 1,257,547 |
| Total Estimate | 4,601,476 | 151,468 | 1,084,959 | 148,683 | 188,074 | 6,174,660 | 4,095,301 | 589,548 | 1,066,004 | 5,750,853 | |
| FY23 Budget | 5,211,599 | 282,209 | - | - | 186,865 | 5,680,673 | 3,848,884 | 657,000 | 1,232,129 | 5,738,013 | Net Income (57,340) |
| FY22 Accruals | - | - | 1,053,435 | 148,683 | - | 1,202,118 | 301,073 | - | 100,888 | 401,961 | |
| FY23 Accruals | (521,160) | (130,740) | - | - | - | (651,900) | (222,951) | (67,452) | (75,000) | (365,403) | |
| | 4,690,439 | 151,469 | 1,053,435 | 148,683 | 186,865 | 6,230,891 | 3,927,006 | 589,548 | 1,258,018 | 5,774,571 | |
| Variance | (88,963) | - | 31,523 | - | 1,209 | (56,231) | 168,295 | - | (192,013) | (23,718) | |