

**BOARD OF TRUSTEES
AGENDA**

☐ Workshop	☒ Regular	☐ Special
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- (A) ☒ Report Only ☐ Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S ANNUAL REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED AUGUST 31, 2025.

- (B) ☐ Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

THE ANNUAL INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Samuel Mijares, Superintendent

FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer

DATE: September 29, 2025

SUBJECT: ***ANNUAL INVESTMENT REPORT***

Attached is the District's Annual Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending August 31, 2025. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	28,352.22
GENERAL FUND	74,978,703.40
INTEREST & SINKING FUND	2,121,089.90
TOTAL:	<u>\$77,128,145.52</u>

The grand total of the District's investments on August 31, 2025 was \$77,128,145.52
The market value of these investments as of August 31, 2025 was \$77,118,174.79

The following yields earned on the District's investments should indicate the performance of the investments by comparing them to other indices.

<u>INVESTMENTS</u>	<u>AVERAGE 12-MONTH YIELD</u>	
	<u>2023-24</u>	<u>2024-25</u>
FIRST PUBLIC—LONE STAR INVESTMENT POOL - GOVERNMENT OVERNIGHT FUND	5.33%	4.49%
FIRST PUBLIC—LONE STAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND	5.53%	4.66%

OTHER INDICES

<u>LONESTAR'S SOURCE</u>	<u>INDEX</u>	<u>RETURN</u>	
		<u>2023-24</u>	<u>2024-25</u>
STANDISH	30-DAY U.S. TREASURY BILL	5.37%	4.42%
STANDISH	90-DAY U.S. TREASURY BILL	5.38%	4.40%
STANDISH	6-MONTH U.S. TREASURY BILL	5.33%	4.31%
STANDISH	FEDERAL FUNDS	5.33%	4.48%

We will continue investing in the *First Public—Lone Star Investment Pool* for the 2025-26 school year.

Eagle Pass Independent School District

Schedule of Investments and Market Values

August 31, 2025

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND**:

Account	Investments 8/31/2024	12 mth. Avg. Annual Yield	Market Values 8/31/2024	Investments 8/31/2025	12 mth. Avg. Annual Yield	Market Values 8/31/2025
Elementary Fund	85,660.70	5.53%	85,674.42	28,352.22	4.66%	28,348.55
General Fund	86,757,990.55	5.53%	86,771,887.90	74,978,703.40	4.66%	74,969,010.54
Interest & Sinking Fund	1,565,931.93	5.53%	1,566,182.77	2,121,089.90	4.66%	2,120,815.70
TOTAL OF INVESTMENTS	\$88,409,583.18	5.53%	\$88,423,745.09	\$77,128,145.52	4.66%	\$77,118,174.79

OTHER YIELD AVERAGES:

	8/31/2024**	11/30/2024*	2/29/2025*	5/31/2025*	8/31/2025**
Lonestar Investment Pool-Corporate Overnight Plus Fund	5.53%	5.11%	4.63%	4.47%	4.66%
Wall Street Journal 91-Day US Treasury Bill	5.24%	4.55%	4.23%	4.22%	4.30%
Wall Street Journal 6-Month US Treasury Bill	5.12%	4.35%	4.18%	4.09%	4.17%
Cash in bank accounts	3.56%	3.04%	2.55%	2.53%	2.66%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 8/31/25--\$10,398,537.14: Food Service Fund \$878,017.08; General Operating Fund \$9,465,179.82; AND I&S Fund \$55,340.24

Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$14,211,484.66 = **\$14,461,484.66**

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending August 31, 2025

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 08/31/2024	06/01/2024 to 8/31/2024	Account Balance as of 08/31/2025	06/01/2025 to 8/31/2025
Elementary Fund	865	Corporate Overnight Plus Fund	85,660.70	1,309.28	28,352.22	501.24
General Fund	199	Corporate Overnight Plus Fund	86,757,990.55	1,337,492.46	74,978,703.04	986,239.67
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,565,931.93	41,372.78	2,121,089.90	40,414.21
		Total Invested/Interest Earned	<u>88,409,583.18</u>	<u>1,380,174.52</u>	<u>77,128,145.16</u>	<u>1,027,155.12</u>

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 08/31/2024	09/01/2023 to 8/31/2024	Account Balance as of 08/31/2025	09/01/2024 to 8/31/2025
Elementary Fund	865	Corporate Overnight Plus Fund	85,660.70	6,249.18	28,352.22	3,142.98
General Fund	199	Corporate Overnight Plus Fund	86,757,990.55	5,496,931.58	74,978,703.40	4,385,853.54
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,565,931.93	157,505.10	2,121,089.90	147,185.97
		Total Invested/Interest Earned	<u>88,409,583.18</u>	<u>5,660,685.86</u>	<u>77,128,145.52</u>	<u>4,536,182.49</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT**As of August 31, 2025****Cash in Bank Accounts**

Food Service Fund		878,017.08
General Fund		
Tax Collections-Escrow Account	485,875.76	
Designated Purpose Fund	108,354.63	
Tax Collections-Credit Card/ACH Payments	295.61	
Payroll Fund	212,087.85	
Disbursement Fund	1,353,770.16	
Elementary Fund	616,159.09	
Health Insurance Fund	4,538,622.66	
General Operating	2,150,014.06	9,465,179.82
I & S Fund-Bond Series		55,340.24
Total		10,398,537.14

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (LOC)	14,211,484.66
TOTAL	14,461,484.66
Amount Over/(Under) Pledged	4,062,947.52

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.

** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month	
3-Month Avg	3-Month Avg	3-Month Avg	3-Month Avg	12-Mo.
Sep 24-Nov 24	Dec 24-Feb 25	Mar 25-May 25	Jun 25-Aug 25	Average
3.04%	2.55%	2.53%	2.53%	2.66%

CD Interest Rates 12-Month Average		
3-Month	6-Month	9-Month
N/A	N/A	N/A

PNC will evaluate each CD rate solicitation upon request.

PNC BANK
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEDGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	14,211,484.66

Total Collateral	\$	14,461,484.66
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BANK ACCOUNT BALANCES AS OF: August 31, 2025

Designated Purpose Fund	4944656283	108,354.63
Disbursement Fund	4944657868	1,353,770.16
Elementary Fund	4944657876	616,159.09
Tax Collections-Escrow Account	4942495711	485,875.76
Food Service Fund	4944656291	878,017.08
General Operating Fund	4944664734	2,150,014.06
Health Insurance Fund	4943438815	4,538,622.66
I&S Fund	4944657884	55,340.24
Payroll Fund	4944657841	212,087.85
Tax Collections-Credit Card/ACH	4944656662	295.61

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	10,398,537.14
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Amount Over/(Under) Pledged	\$	4,062,947.52
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PNC BANK
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEDGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	15,605,436.00

Total Collateral	\$	15,855,436.00
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BANK ACCOUNT BALANCES AS OF: August 31, 2024

Designated Purpose Fund	4944656283	1,110,577.88
Disbursement Fund	4944657868	1,474,970.29
Elementary Fund	4944657876	524,246.66
Tax Collections-Escrow Account	4942495711	434,285.44
Food Service Fund	4944656291	1,624,195.32
General Operating Fund	4944664734	158,038.55
Health Insurance Fund	4943438815	4,985,918.36
I&S Fund	4944657884	45,664.46
Payroll Fund	4944657841	266,723.91
Tax Collections-Credit Card/ACH	4944656662	160.50

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	10,624,781.37
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Amount Over/(Under) Pledged	\$	5,230,654.63
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Participant #: 159901

Lone Star™ 2025 4th Quarter
Investment Pool Quarterly Statement

Statement Period: 06/01/2025 to 08/31/2025

Ismael Mijares
Eagle Pass ISD
587 Madison St
Eagle Pass, Texas 78852



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Elementary Fund	Corporate Overnight Plus Fund	28,352.22	1.00	28,352.22	28,348.55	0.04%
		Totals:		28,352.22	28,348.55	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
General Fund	Corporate Overnight Plus Fund	74,978,703.40	1.00	74,978,703.40	74,969,010.54	97.21%
		Totals:		74,978,703.40	74,969,010.54	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Interest & Sinking Fund	Corporate Overnight Plus Fund	2,121,089.90	1.00	2,121,089.90	2,120,815.70	2.75%
		Totals:		2,121,089.90	2,120,815.70	

Totals

	Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
	Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
	Government Overnight Fund	0.00	1.00	0.00	0.00 %
	Corporate Overnight Plus Fund	77,128,145.52	1.00	77,128,145.52	100.00 %
		Total Value:		77,128,145.52	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2025	Starting Balance	59,135.04			59,135.04
06/09/2025	Transfer Out	58,909.31	-225.73	1.00	-225.73
06/17/2025	Transfer Out	54,103.11	-4,806.20	1.00	-4,806.20
06/25/2025	Transfer Out	52,294.16	-1,808.95	1.00	-1,808.95
06/30/2025	Interest	52,499.57	205.41	1.00	205.41

Elementary Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
07/15/2025	Transfer Out	52,294.16	-205.41	1.00	-205.41
07/24/2025	Transfer In	52,317.24	23.08	1.00	23.08
07/29/2025	Transfer Out	28,390.16	-23,927.08	1.00	-23,927.08
07/31/2025	Interest	28,578.93	188.77	1.00	188.77
08/13/2025	Transfer Out	28,390.16	-188.77	1.00	-188.77
08/25/2025	Transfer Out	28,245.16	-145.00	1.00	-145.00
08/29/2025	Interest	28,352.22	107.06	1.00	107.06
08/31/2025	Ending Balance	28,352.22			28,352.22

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2025	Starting Balance	95,347,133.69			95,347,133.69
06/04/2025	Withdrawal	92,347,133.69	-3,000,000.00	1.00	-3,000,000.00
06/09/2025	Deposit	92,408,834.27	61,700.58	1.00	61,700.58
06/09/2025	Deposit	92,411,035.74	2,201.47	1.00	2,201.47
06/09/2025	Deposit	92,453,654.46	42,618.72	1.00	42,618.72
06/09/2025	Deposit	92,985,422.62	531,768.16	1.00	531,768.16
06/09/2025	Deposit	93,013,103.22	27,680.60	1.00	27,680.60
06/09/2025	Deposit	93,021,721.11	8,617.89	1.00	8,617.89
06/09/2025	Deposit	93,046,124.49	24,403.38	1.00	24,403.38
06/09/2025	Deposit	93,097,695.48	51,570.99	1.00	51,570.99
06/09/2025	Deposit	93,367,716.91	270,021.43	1.00	270,021.43
06/09/2025	Transfer In	93,367,942.64	225.73	1.00	225.73
06/09/2025	Withdrawal	92,347,359.42	-1,020,583.22	1.00	-1,020,583.22
06/10/2025	Vendor Payment Texas State Natural Gas, Inc.	92,345,729.36	-1,630.06	1.00	-1,630.06
06/12/2025	Vendor Payment Tristar Risk Management	92,332,307.16	-13,422.20	1.00	-13,422.20
06/17/2025	Transfer In	92,337,113.36	4,806.20	1.00	4,806.20
06/18/2025	Withdrawal	89,937,113.36	-2,400,000.00	1.00	-2,400,000.00
06/18/2025	Vendor Payment HEB Grocery Company, LP	89,907,921.17	-29,192.19	1.00	-29,192.19
06/23/2025	Vendor Payment Frontera Construction, LLC	89,903,195.50	-4,725.67	1.00	-4,725.67
06/23/2025	Vendor Payment Frontera Construction, LLC	89,888,491.75	-14,703.75	1.00	-14,703.75
06/23/2025	Vendor Payment E 3 Integral Solutions, Inc.	89,863,371.75	-25,120.00	1.00	-25,120.00
06/23/2025	Vendor Payment JP Sanchez Construction Co Inc	89,745,571.75	-117,800.00	1.00	-117,800.00
06/23/2025	Vendor Payment E 3 Integral Solutions, Inc.	89,320,161.75	-425,410.00	1.00	-425,410.00
06/23/2025	Vendor Payment JP Sanchez Construction Co Inc	88,548,930.37	-771,231.38	1.00	-771,231.38
06/23/2025	Vendor Payment JP Sanchez Construction Co Inc	88,460,770.37	-88,160.00	1.00	-88,160.00
06/25/2025	Deposit	99,098,566.37	10,637,796.00	1.00	10,637,796.00
06/25/2025	Transfer In	99,100,375.32	1,808.95	1.00	1,808.95
06/25/2025	Withdrawal	97,500,375.32	-1,600,000.00	1.00	-1,600,000.00
06/25/2025	Withdrawal	97,464,628.03	-35,747.29	1.00	-35,747.29
06/26/2025	Withdrawal	94,464,628.03	-3,000,000.00	1.00	-3,000,000.00
06/26/2025	Vendor Payment Terratech Engineering & Construction Services Inc	94,409,790.63	-54,837.40	1.00	-54,837.40
06/27/2025	Vendor Payment Tristar Risk Management	94,395,210.87	-14,579.76	1.00	-14,579.76

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/30/2025	Interest	94,732,318.55	337,107.68	1.00	337,107.68
07/07/2025	Vendor Payment Hellas Construction Inc.	94,444,864.92	-287,453.63	1.00	-287,453.63
07/07/2025	Withdrawal	92,444,864.92	-2,000,000.00	1.00	-2,000,000.00
07/08/2025	Withdrawal	89,104,864.92	-3,340,000.00	1.00	-3,340,000.00
07/10/2025	Deposit	89,108,144.24	3,279.32	1.00	3,279.32
07/10/2025	Vendor Payment Tristar Risk Management	89,092,819.47	-15,324.77	1.00	-15,324.77
07/10/2025	Withdrawal	89,089,540.15	-3,279.32	1.00	-3,279.32
07/11/2025	Vendor Payment Texas State Natural Gas, Inc.	89,088,220.32	-1,319.83	1.00	-1,319.83
07/14/2025	Withdrawal	88,968,220.32	-120,000.00	1.00	-120,000.00
07/15/2025	Deposit	88,984,635.77	16,415.45	1.00	16,415.45
07/15/2025	Deposit	89,477,219.56	492,583.79	1.00	492,583.79
07/15/2025	Deposit	89,535,299.38	58,079.82	1.00	58,079.82
07/15/2025	Deposit	89,578,445.48	43,146.10	1.00	43,146.10
07/15/2025	Deposit	89,585,093.30	6,647.82	1.00	6,647.82
07/15/2025	Deposit	89,609,646.60	24,553.30	1.00	24,553.30
07/15/2025	Deposit	89,610,218.34	571.74	1.00	571.74
07/15/2025	Deposit	89,841,783.14	231,564.80	1.00	231,564.80
07/15/2025	Transfer In	89,841,988.55	205.41	1.00	205.41
07/15/2025	Vendor Payment JP Sanchez Construction Co Inc	89,762,331.05	-79,657.50	1.00	-79,657.50
07/15/2025	Withdrawal	89,482,331.05	-280,000.00	1.00	-280,000.00
07/15/2025	Vendor Payment JP Sanchez Construction Co Inc	89,313,801.05	-168,530.00	1.00	-168,530.00
07/15/2025	Vendor Payment JP Sanchez Construction Co Inc	89,276,751.05	-37,050.00	1.00	-37,050.00
07/15/2025	Withdrawal	88,403,188.23	-873,562.82	1.00	-873,562.82
07/15/2025	Vendor Payment E 3 Entegral Solutions, Inc.	87,280,763.23	-1,122,425.00	1.00	-1,122,425.00
07/15/2025	Vendor Payment JP Sanchez Construction Co Inc	86,763,262.61	-517,500.62	1.00	-517,500.62
07/16/2025	Withdrawal	83,763,262.61	-3,000,000.00	1.00	-3,000,000.00
07/17/2025	Withdrawal	81,613,262.61	-2,150,000.00	1.00	-2,150,000.00
07/18/2025	Deposit	82,790,522.25	1,177,259.64	1.00	1,177,259.64
07/18/2025	Withdrawal	81,613,262.61	-1,177,259.64	1.00	-1,177,259.64
07/23/2025	Deposit	81,736,571.37	123,308.76	1.00	123,308.76
07/23/2025	Deposit	81,988,825.21	252,253.84	1.00	252,253.84
07/23/2025	Withdrawal	81,613,262.61	-375,562.60	1.00	-375,562.60
07/24/2025	Transfer Out	81,613,239.53	-23.08	1.00	-23.08
07/25/2025	Deposit	82,126,709.53	513,470.00	1.00	513,470.00
07/25/2025	Deposit	82,185,504.09	58,794.56	1.00	58,794.56
07/25/2025	Deposit	93,304,729.09	11,119,225.00	1.00	11,119,225.00
07/25/2025	Withdrawal	93,245,934.53	-58,794.56	1.00	-58,794.56
07/25/2025	Vendor Payment HEB Grocery Company, LP	93,242,470.96	-3,463.57	1.00	-3,463.57
07/25/2025	Vendor Payment Davis Powell Architecture	93,222,970.96	-19,500.00	1.00	-19,500.00
07/25/2025	Vendor Payment Terratech Engineering & Construction Services Inc	93,102,065.30	-120,905.66	1.00	-120,905.66
07/29/2025	Transfer In	93,125,992.38	23,927.08	1.00	23,927.08
07/29/2025	Vendor Payment Tristar Risk Management	93,108,632.74	-17,359.64	1.00	-17,359.64
07/29/2025	Withdrawal	93,078,061.78	-30,570.96	1.00	-30,570.96
07/30/2025	Withdrawal	91,678,061.78	-1,400,000.00	1.00	-1,400,000.00

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
07/31/2025	Interest	92,013,328.07	335,266.29	1.00	335,266.29
08/01/2025	Deposit	92,015,994.74	2,666.67	1.00	2,666.67
08/01/2025	Withdrawal	91,494,347.54	-521,647.20	1.00	-521,647.20
08/04/2025	Withdrawal	91,491,680.87	-2,666.67	1.00	-2,666.67
08/05/2025	Withdrawal	89,491,680.87	-2,000,000.00	1.00	-2,000,000.00
08/06/2025	Withdrawal	87,291,680.87	-2,200,000.00	1.00	-2,200,000.00
08/08/2025	Vendor Payment Texas State Natural Gas, Inc.	87,290,308.68	-1,372.19	1.00	-1,372.19
08/12/2025	Vendor Payment JP Sanchez Construction Co Inc	87,228,796.18	-61,512.50	1.00	-61,512.50
08/12/2025	Vendor Payment JP Sanchez Construction Co Inc	87,186,996.18	-41,800.00	1.00	-41,800.00
08/12/2025	Vendor Payment E 3 Integral Solutions, Inc.	85,586,151.18	-1,600,845.00	1.00	-1,600,845.00
08/13/2025	Deposit	85,644,145.13	57,993.95	1.00	57,993.95
08/13/2025	Deposit	85,746,414.47	102,269.34	1.00	102,269.34
08/13/2025	Deposit	85,854,359.01	107,944.54	1.00	107,944.54
08/13/2025	Deposit	85,945,677.30	91,318.29	1.00	91,318.29
08/13/2025	Deposit	86,266,361.44	320,684.14	1.00	320,684.14
08/13/2025	Deposit	87,201,466.11	935,104.67	1.00	935,104.67
08/13/2025	Deposit	87,235,693.35	34,227.24	1.00	34,227.24
08/13/2025	Transfer In	87,235,882.12	188.77	1.00	188.77
08/13/2025	Vendor Payment Southwest Texas Equipment Dist Inc DBA Mission Restaurant Supply	86,315,609.12	-920,273.00	1.00	-920,273.00
08/13/2025	Vendor Payment Southwest Texas Equipment Dist Inc DBA Mission Restaurant Supply	85,475,882.12	-839,727.00	1.00	-839,727.00
08/13/2025	Withdrawal	83,826,339.95	-1,649,542.17	1.00	-1,649,542.17
08/13/2025	Vendor Payment Tristar Risk Management	83,808,047.47	-18,292.48	1.00	-18,292.48
08/19/2025	Vendor Payment TASB Risk Management Fund	83,788,876.60	-19,170.87	1.00	-19,170.87
08/19/2025	Withdrawal	82,788,876.60	-1,000,000.00	1.00	-1,000,000.00
08/20/2025	Withdrawal	80,088,876.60	-2,700,000.00	1.00	-2,700,000.00
08/20/2025	Vendor Payment HEB Grocery Company, LP	80,085,951.82	-2,924.78	1.00	-2,924.78
08/21/2025	Vendor Payment Terratech Engineering & Construction Services Inc	79,963,866.37	-122,085.45	1.00	-122,085.45
08/21/2025	Vendor Payment JP Sanchez Construction Co Inc	79,646,265.22	-317,601.15	1.00	-317,601.15
08/22/2025	Vendor Payment Hellas Construction Inc.	79,637,374.90	-8,890.32	1.00	-8,890.32
08/22/2025	Vendor Payment Hellas Construction Inc.	79,569,700.94	-67,673.96	1.00	-67,673.96
08/22/2025	Vendor Payment JP Sanchez Construction Co Inc	79,424,160.94	-145,540.00	1.00	-145,540.00
08/25/2025	Deposit	79,668,533.94	244,373.00	1.00	244,373.00
08/25/2025	Transfer In	79,668,678.94	145.00	1.00	145.00
08/25/2025	Vendor Payment Tristar Risk Management	79,653,081.96	-15,596.98	1.00	-15,596.98
08/26/2025	Withdrawal	77,253,081.96	-2,400,000.00	1.00	-2,400,000.00
08/27/2025	Withdrawal	77,197,600.45	-55,481.51	1.00	-55,481.51
08/29/2025	Deposit GSE Antitrust Settlement	77,197,754.70	154.25	1.00	154.25
08/29/2025	Withdrawal	74,697,754.70	-2,500,000.00	1.00	-2,500,000.00
08/29/2025	Vendor Payment Medina's Concrete Work Inc	74,664,837.70	-32,917.00	1.00	-32,917.00
08/29/2025	Interest	74,978,703.40	313,865.70	1.00	313,865.70

08/31/2025	Ending Balance	74,978,703.40	74,978,703.40
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Interest & Sinking Fund - Corporate Overnight Plus Fund

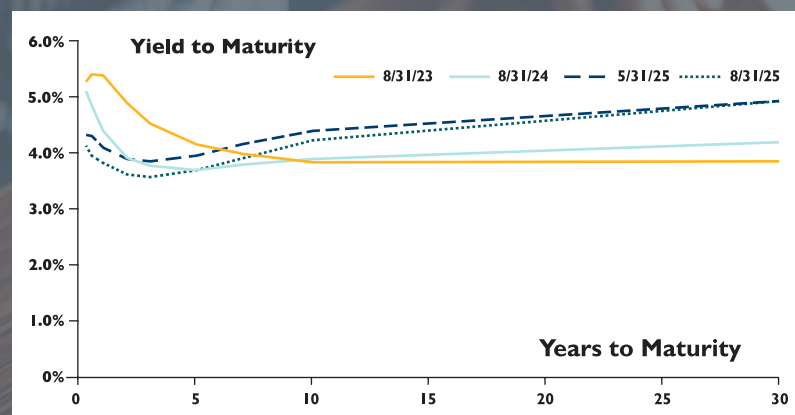
Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2025	Starting Balance	4,314,650.69			4,314,650.69
06/25/2025	Deposit	4,414,650.69	100,000.00	1.00	100,000.00
06/25/2025	Withdrawal	4,404,650.69	-10,000.00	1.00	-10,000.00
06/30/2025	Interest	4,420,442.17	15,791.48	1.00	15,791.48
07/31/2025	Interest	4,437,107.21	16,665.04	1.00	16,665.04
08/01/2025	Withdrawal	2,113,132.21	-2,323,975.00	1.00	-2,323,975.00
08/29/2025	Interest	2,121,089.90	7,957.69	1.00	7,957.69
08/31/2025	Ending Balance	2,121,089.90			2,121,089.90

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Quarterly Position Report

August 31, 2025



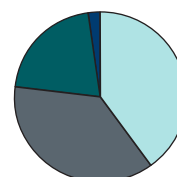
US Treasury bond yields moved lower in August on increasing expectations that the Federal Reserve (Fed) may cut the target rate by up to 50 basis points (bps) by the end of 2025. Yields fell as much as 34 bps, with the two-year note leading the move. Weaker jobs data to start the month moved yields sharply lower. Equity markets continued to move higher as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes gained 3.2%, 1.9%, and 1.6%, respectively. Fed Chair Jerome Powell's remarks at the Jackson Hole Symposium were characterized by a measured and dovish tone, as he hinted at the possibility of a rate cut in September due to an evolving balance of risks. Powell indicated that changing risk dynamics may justify policy adjustments, prompting markets to price in a cut. He views monetary policy as currently restrictive and therefore expects the Fed to focus on normalizing rates rather than shifting toward an accommodative stance. The next Federal Open Market Committee (FOMC) meeting is September 17. At the end of August, the Fed funds futures market was pricing in nearly a 90% probability of a rate cut of 25 bps.

Government Overnight Fund

Duration 0.06992

	Participant Assets	Market Value
Beginning of Quarter Balance	6,859,166,001.05	6,859,266,121.78
Deposits	3,323,301,134.37	
Withdrawals	(3,897,381,264.92)	
End of Quarter Balance	6,285,085,870.50	6,285,762,971.16

Cash/Repo	40%
Agencies	37%
Treasuries	21%
MM Funds	2%

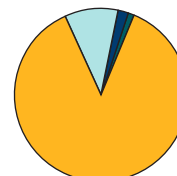


Corporate Overnight Fund

Duration 0.21570

	Participant Assets	Market Value
Beginning of Quarter Balance	3,998,530,507.31	3,997,817,590.14
Deposits	1,266,716,285.13	
Withdrawals	(1,825,525,735.59)	
End of Quarter Balance	3,439,721,056.85	3,439,273,717.04

Commercial Paper	87%
Cash/Repo	10%
MM Funds	2%
Treasuries	1%

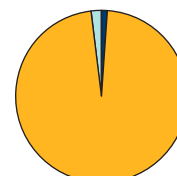


Corporate Overnight Plus Fund

Duration 0.25621

	Participant Assets	Market Value
Beginning of Quarter Balance	12,152,623,925.68	12,150,274,200.01
Deposits	5,537,923,388.68	
Withdrawals	(7,609,544,532.78)	
End of Quarter Balance	10,081,002,781.58	10,079,699,561.35

Commercial Paper	97%
Cash/Repo	2%
MM Funds	1%



Returns	June		July		August	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	4.30%	4.33%	4.31%	4.32%	4.31%	4.31%
Corp Overnight Fund	4.41%	4.43%	4.42%	4.42%	4.42%	4.42%
Corp Overnight Plus Fund	4.43%	4.45%	4.44%	4.44%	4.43%	4.44%

William Mastrodica
William Mastrodica

Lone Star Investment Pool Investment Officers

Tammy Davis
Tammy Davis

The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875. The return information is net of all current operating expenses. The return represents past performance and is no indication of future results.

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