

**River Trails School District 26
Finance Committee Minutes
January 22, 2015 – Education Service Center**

Call to Order: The meeting was called to order at 6:30 p.m. by Mr. Miller, Committee Chair

Members Present: Donna Johnson, Dan Miller
 Members Absent: Julia Nemcek
 Committee Liaison: Lyndl Schuster, Asst. Supt. for Business Services
 Other Participants: Dr. Dane Delli, Superintendent

II. Approval of Minutes (Action)

The Minutes from the November 13, 2014 Finance Committee meeting were approved as presented.

III. Enrollment (Information)

Ms. Schuster provided enrollment history and projections from 2008/09 through 2023/24. The information indicated that next year’s enrollment remains flat and will remain stable for the foreseeable future.

IV. 2015-16 Student Fees (Information/Discussion/Action)

Ms. Schuster reviewed historical and current fee information with the Committee. Committee members were provided with the following: a historical comparison of District 26 fees, an analysis of student fees, a comparison of fees assessed by surrounding districts, an 2014-15 collection summary, the District 26 Fees Philosophy, and a copy of the 2014-15 fee letter to parents. Ms. Schuster noted that fees represent 1.1% of the 2014-15 Operating Revenue Budget. Ms. Schuster commented that past practice have centered around increasing fees by the CPI, which was 0.8% in 2014. Last, Ms. Schuster provided information on a possible technology insurance program for students to bring home their 1:1 technology devices.

The Committee discussions focused on:

- Possible changes to student fees
- Increasing transportation fees
- Continuing the practice of an “early payment” discount
- Possible changes to Food Service Fees

The determination by the Committee is for there to be no increase in student fees, preschool fees, and food service prices. The Committee discussed options for transportation fees which ranged from keeping fees the same to a \$10 increase. The Committee wanted to bring before the full Board for discussion. The following student fees will be presented to the Board of Education at the February 3, 2015 meeting:

<u>Student Fees</u>	<u>Before May 1, 2015</u>	<u>After May 1, 2015</u>
K – 5 th Grade Registration	\$110.00	\$135.00
6 th – 8 th Grade Registration	\$140.00	\$165.00
Preschool Typicals	\$2,350.00	\$2,350.00
Snack Fee	\$50.00	\$50.00
Technology Fee (Kdg. – 8th Grade)	\$35.00	\$35.00
<u>Bus Fees</u>	<u>Before May 1, 2015</u>	<u>After May 1, 2015</u>
1 st Student in Family	\$185, \$190, \$195	\$235, \$240, \$245
Each Additional Student	\$150, \$155, \$160	\$200, \$205, \$210

<u>Food Service Fees</u>	<u>2015-2016</u>
Milk	\$0.50
Breakfast	\$1.50
Lunch	\$2.65
Lunch - enhanced	\$3.20

V. Preliminary Budget Assumptions (Information)

Ms. Schuster reviewed and discussed the FY16 first look budget assumptions which included detailed revenue and expenditure projections.

Discussions focused on what the district fund balance should be. Ms. Schuster informed the Committee that a Finance Vision team meeting has been scheduled for February 10th to discuss the issue.

VI. Five-Year Financial Projections (Information)

Ms. Schuster discussed the District's long-range projections, provided by PMA Financial Network. Projections included five-year revenue / expenditure assumptions which took into account the recent issues with the pension reform. Ms. Schuster noted that projections are generally more conservative.

VII. Future Finance Committee Meeting Topics (Information)

Mr. Miller would like to see a year by year breakdown of how the retirees will impact the budget.

VIII. Adjournment

The Finance Committee meeting adjourned at 7:59 p.m.

Finance Committee Chair

Date