

2017-2018 BUDGET RESOLUTION

Resolution #2016-2017-16

A. ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Morrow County School District hereby adopts the budget for the fiscal year/school year 2017-2018 in the total amount of \$37,311,488. This budget is now on file at the District's Business Office, 235 E. Stansbury, Heppner, Oregon.

B. RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2017, for the following purposes:

General Fund

Instruction.....	16,121,480
Support Services.....	10,193,757
Debt Service	177,000
Transfers.....	840,000
Contingency.....	0

Total.....

\$27,332,237

Debt Service Fund

Debt Service	2,833,425
Transfers	

Total.....

\$2,833,425

Special Revenue Fund

Instruction.....	2,844,259
Support Services.....	1,001,373
Enterprise & Community....	1,214,427
Transfers.....	200,000
Contingency.....	920,925

Total.....

\$6,180,984

Capital Projects Fund

Support Services.....	300,000
Facilities Acquisition....	440,000

Total.....

\$740,000

Total APPROPRIATIONS, All Funds . . .

\$37,086,646

Total Unappropriated and Reserve Amounts, All Funds . . .

224,842

TOTAL ADOPTED BUDGET . . .

\$37,311,488 *

C. RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2017-2018:

- (1) At the rate of \$ 4.0342 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$1,900,000 for debt service on general obligation bonds;

D. CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the Education Limitation Excluded from Limitation

Permanent Rate Tax.....\$ 4.0342/\$1000

General Obligation Bond Debt Service.....\$1,900,000

E. ADOPTION, SIGNATURES & WITNESS

The above resolution statements were approved and declared adopted on June 12, 2017.

X _____
Board of Directors Chair
Becky Kindle

X _____
Superintendent
Dirk Dirksen