

**EXECUTIVE SUMMARY
FOR THE WEST ALLIS-WEST MILWAUKEE SCHOOL DISTRICT
AGENDA**

Topic: 2024-2025 Budget Amendment Approval

Prepared by: Aaron Norris, Assistant Superintendent

Date: May 19, 2025 **Agenda Reference #** 11.1

Recommended Action:	<u> X </u>	Discussion/Action
	<u> </u>	Presentation/Discussion
	<u> </u>	Information Only
	<u> </u>	Presentation/Action Next Meeting

Recommendation(s):

It is the recommendation of the Administration to approve the 2024-2025 budget amendments as outlined in the attached document.

Purpose:

The purpose is to inform the Board of Education and the community of the district's financial condition as of June 30, 2025.

Background:

Budget amendments are often a routine part of a budget cycle. This year, we saw a few changes in our expenditures, which includes savings in our allotment for salary and benefits. This is due to delays in hiring and/or staff being hired mid-year which then results in their compensation package to be prorated. We also saw operational savings in utilities in our schools due to a milder winter that resulted in additional savings to the district beyond what we expected, as well as transportation savings due to a reduction of routes during the school year. Lastly, we had a few unexpected revenues during the fiscal year. Two items were not budgeted for in Prior Year Medicaid Claims and TID Funds received. These items can be largely unknown and drastically fluctuate, which make it difficult to budget for. We also received \$300,000 of additional Open Enrollment for this fiscal year and an excess of \$750,000 through a new high-yield treasury investment strategy through WISC.

Due to these budget changes, the Administration is recommending that the WAWM Board utilize these funds to plan both short- and long-term. Our recommendation is to commit an additional \$2,000,000 into fund balance for the prioritization of the teacher compensation model. Additionally, we propose to transfer another \$1,350,000 to our Fund 46 for future deferred maintenance, as well as provide all staff with a one-time year-end percent of payroll bonus with the remaining \$1.5 million. If the Board intends to commit these funds for such purpose, the Board will need formal action to commit these funds to fund balance for this designated purpose.

Attachments:

[Presentation of Budget Amendments](#)
[2024-25 Budget Amendments](#)