



SCHOOL BOARD MEETING REPORT

Board Meeting Date: 6/11/25 Superintendent: Dave Valenzuela

Administrator/Staff: Megan Beck

Type of Item: Informational Action

Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?

It's recommended that the board approve the following 25-26 budget adjustments prior to adopting the 2025-2026 Budget.

- Dissolve Fund 304 - Debit Service for GEO bond - Bond did not pass in May of 2024.
- Dissolve of Fund 404 - Capital for GEO bond - Bond did not pass in May of 2024.
- Fund 200 - Special Revenue - Line 1294 - \$135K dissolve and add \$135K to line 2120 - Error when entered in proposed budget document.
- Fund 200 - Special Revenue - Line 1294 - \$41,363 dissolve and add \$41,363 to line 1132 - Error when entered in proposed budget document.
- Adjustment to Fund 100 - General Fund Revenue - Line R5400 - Column 2024-2025 Adopted - Increase of \$950K - from 24-25 Resolution #1 was inadvertently not included in 25-26 proposed budget document.
- Adjustment to Fund 100 - General Fund Expenditures - Add Line 4150 - Column 20024-2025 Adopted - Increase of \$500K from Resolution #1 was inadvertently not included in 25-26 proposed budget document.
- Adjustment to Fund 100 - General Fund Expenditures - Line 7000 - Addition of \$450K from Resolution #1 was inadvertently not included in 25-26 proposed budget document.

Provide history/background information on your proposal:

The above errors were made or missed during the budget document prepration process.

List the advantages of your proposal:

Approving the above corrections will keep the district in compliance with Oregon's Local Budget Laws. Removal of funds 304 & 404 keeps the budget document more relevant and organized.

List possible disadvantages of your proposal:

List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?

Superintendent's recommendation(s): Approve: Yes No