

**Capital and Building Funds**  
**Summary of Revenue, Expenditures and Fund Balance**  
**Fiscal Year 2024-25**

Description	(A) Operating Capital	(B) Capital Project (Tech Levy)	(C) Long-Term Facility Maintenance (LTFM)	Capital and Building Fund Totals
<b>6/30/24 Projected Fund Balance</b>	\$ 629,728	\$ 683,194	\$ 9,676,689	\$ 10,989,611
<b>Revenues</b>				
Local Levy	\$ 1,535,453	\$ 9,415,721	\$ 5,948,789	\$ 16,899,963
Local Levy (Intermediate District #287 Projects)	-	-	94,666	94,666
State Aid	661,955	-	-	661,955
Building Lease Levy	882,868	-	-	882,868
Operating Capital (FY 2023 Adjustment)	5,167	-	-	5,167
Operating Capital (FY 2021 Adjustment)	(4,912)	-	-	(4,912)
Building Lease Levy (Pay20 Adjustment)	176,482	-	-	176,482
Cell Tower Lease Revenue	75,143	-	-	75,143
Capital Facilities Bond - LED Lighting District-wide Upgrade	(460,425)	-	-	(460,425)
Investment Earnings	-	-	50,000	50,000
Device Asset Recovery (Trade in Value of Devices)	-	110,000	-	110,000
E-rate (Telecommunications and Internet Access)	-	200,000	-	200,000
<b>Subtotal Revenue</b>	<b>\$ 2,871,731</b>	<b>\$ 9,725,721</b>	<b>\$ 6,093,455</b>	<b>\$ 18,690,907</b>
<b>Funds Available</b>	<b>\$ 3,501,459</b>	<b>\$ 10,408,915</b>	<b>\$ 15,770,144</b>	<b>\$ 29,680,518</b>
<b>Expenditures</b>				
High School	\$ 2,500	\$ -	\$ 6,595,000	\$ 6,597,500
High School Activities	100,000	-	500,000	600,000
Central Middle School	-	-	252,000	252,000
EHSI/Oak Point Elementary	3,500	-	450,250	453,750
Cedar Ridge Elementary	-	-	199,414	199,414
Eden Lake Elementary	9,000	-	394,780	403,780
Forest Hills Elementary	1,400	-	399,300	400,700
Prairie View Elementary	6,500	-	773,300	779,800
Administrative Services Center	-	-	280,000	280,000
Tassel @ Education Center	-	-	15,000	15,000
District Wide	415,000	-	4,854,100	5,269,100
Grounds Department	-	-	230,000	230,000
Transportation - School Buses, Vehicles, Building	497,500	-	827,000	1,324,500
Personalized Learning & Instruction	1,090,043	-	-	1,090,043
<b>Subtotal Expenditures</b>	<b>\$ 2,125,443</b>	<b>\$ -</b>	<b>\$ 15,770,144</b>	<b>\$ 17,895,587</b>
<b>Lease Levy Expenditures</b>				
Intermediate District #287 Programs	\$ 518,995	\$ -	\$ -	\$ 518,995
University of MN - Graduation Venue	19,000	-	-	19,000
Golf Program Green Fees	18,202	-	-	18,202
Ski Fees	24,700	-	-	24,700
City of EP Community Center - Pool and Ice Arena	156,750	-	-	156,750
City of Eden Prairie - TASSEL Transition Program	37,606	-	-	37,606
Hennepin Technical College	13,775	-	-	13,775
Metro South Collaborative	90,083	-	-	90,083
Hopkins Schools - Other Community Education Programs	3,757	-	-	3,757
<b>Subtotal Expenditures</b>	<b>\$ 882,868</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 882,868</b>
District-Wide Contingency	\$ 150,000	\$ -	\$ -	\$ 150,000
<b>Capital Project (also known as Technology) Levy</b>	<b>\$ -</b>	<b>\$ 9,318,415</b>	<b>\$ -</b>	<b>\$ 9,318,415</b>
<b>Total 2024-25 Capital Expenditures</b>	<b>\$ 3,158,311</b>	<b>\$ 9,318,415</b>	<b>\$ 15,770,144</b>	<b>\$ 28,246,870</b>
<b>Restricted Fund Balance Estimate @ 6/30/25</b>	<b>\$ 343,149</b>	<b>\$ 1,090,500</b>	<b>\$ -</b>	<b>\$ 1,433,649</b>
<b>Fund Balance as a Percentage of Expenditures</b>	<b>10.86%</b>	<b>11.70%</b>	<b>0.00%</b>	<b>5.08%</b>