

## FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

## **December 1, 2016**

**AGENDA ITEM: 9.7** 

**TOPIC: CERTIFY 2016 PROPERTY TAXES PAYABLE IN 2017** 

**BACKGROUND:** Annually the School Board determines the property tax levy. The School Board approved the proposed property tax levy in September. The Department of Education finalized the data and Truth in Taxation statements were printed by the counties and sent to our property owners.

**PROCESS**: The School Board held a Truth in Taxation Hearing at 6:00 p.m. this evening, December 1, 2016. At the hearing, major levy category increases and decreases were discussed. The next step in the process is to approve the final property tax levy

**RECOMMENDATION:** The administration recommends approval of the 2016 payable 2017 property tax levy.

## Minnesota Department of Education Levy Limitation and Certification Report 2016 Payable 2017

District Number-Type: 0831-01 District Name: FOREST LAKE PUBLIC SCHOOL DISTRICT Home County: WASHINGTON

Date Printed: 11/29/16 Limits Updated: 11/23/16 Certified Submitted: 11/29/16

	LIMIT	PROPOSED	CERTIFIED
SUBTOTALS BY LEVY CATEGORY			
GENERAL - RMV VOTER - JOBZ EXEMPT	2,660,045.62	2,660,045.62	2,660,045.62
GENERAL - RMV OTHER - JOBZ EXEMPT	4,059,168.93	4,059,168.93	4,059,168.93
GENERAL - NTC VOTER - JOBZ EXEMPT	0.00	0.00	0.00
GENERAL - NTC OTHER GENED - EXEMPT	75,068.66	75,068.66	75,068.66
GENERAL - NTC OTHER - JOBZ EXEMPT	6,151,159.24	6,151,576.46	6,151,159.24
COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT	1,059,519.50	1,064,693.85	1,059,519.50
GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT	8,678,904.01	8,678,904.01	8,678,904.01
GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT	0.00	0.00	0.00
OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT	0.00	0.00	0.00
OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT	531,771.68	531,771.68	531,771.68
SUBTOTALS BY FUND			
GENERAL FUND	12,945,442.45	12,945,859.67	12,945,442.45
COMMUNITY SERVICES FUND	1,059,519.50	1,064,693.85	1,059,519.50
GENERAL DEBT SERVICE FUND	8,678,904.01	8,678,904.01	8,678,904.01
OPEB/PENSION DEBT SERVICE FUND	531,771.68	531,771.68	531,771.68
SUBTOTALS BY TAX BASE			
REFERENDUM MARKET VALUE	6,719,214.55	6,719,214.55	6,719,214.55
NET TAX CAPACITY	16,496,423.09	16,502,014.66	16,496,423.09
SUBTOTALS BY TRUTH IN TAXATION CATEGORY			
VOTER APPROVED	11,338,949.63	11,338,949.63	11,338,949.63
OTHER	11,876,688.01	11,882,279.58	11,876,688.01
TOTAL LEVY			
TOTAL LEVY	23,215,637.64	23,221,229.21	23,215,637.64

The school district must submit the completed original of this form to the home county auditor by December 28, 2016. A duplicate form must be submitted to Minnesota Department of Education, School Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by January 7, 2017.

The certified levy listed above is the levy voted by the school b	oard for taxes payable in 2017.
Signature of School Board Clerk	<del></del>
Date of Certification	