

Red Wing Public Schools
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To: School Board
Karsten Anderson

Fr: Alan Gaylor
Kevin Johnson

Re: Additional LTFM Detail

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Larger Projects Notes

- FY23
 - Code 347
 - RWHS & Colvill Arc Flash certifications
 - Code 370
 - RWHS Little Theatre & Café wireless sound updated to meet FCC regulations
 - Code 384
 - RWHS Tennis Courts & Running Track crack seal, structural spray & repaint lines
- FY24
 - Code383
 - Colvill roof replacement
- FY25
 - Code 384
 - TBMS Parking Lot crack seal & seal coating
- FY26
 - Code 379
 - Burnside Carpet Replacement
- FY27
 - Code 383
 - Prairie Island Arena roof replacement (If needed. Will push out if possible)
 - Due to this large expenditure, our LTFM balance goes negative in 2027
- FY29
 - Code 384

- TBMS Tennis Courts crack seal & repaint lines (Hopefully the City will be able to split this cost as we have for many years when the time comes)

Notes\Concerns

- LTFM funding from the MDE has been flat for the past 8-years. This means that we have lost at least 30% buying power due to inflation. This past year, many facility related product have gone up substantially more than this past years 8.6% inflation rate.
 - We all need to share funding concerns with our legislators.
- Declining enrollment is another factor that is reducing LTFM funds we receive.