



Benjamin
SCHOOL DISTRICT 25

2024-25

Amended Budget Hearing

Presentation to the
Board of Education

June 9, 2025

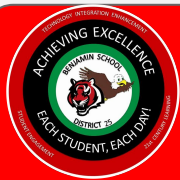


Background: Purpose

- The purpose of the FY25 Budget Amendment is to capture the temporary and permanent fund transfers that were approved by the Board after the Original Budget was adopted.
- These Transfers include:
 - Temporary Transfer from Education Fund to O/M Fund: **\$ 1,080,369**
 - Abatement of Working Cash Fund: **\$ 837,608**
 - Permanent Transfer of Bond Proceeds from WC Fund: **\$ 9,000,528**
 - Permanent Transfer of Bond Proceeds from O/M Fund: **\$ 7,920,159**
 - Reimbursement of Temporary Transfer: **\$ 1,080,369**
- The amendment also provided an opportunity to analyze our current budget performance to weigh funding expenditures identified for next school year under the current fiscal year's budget.

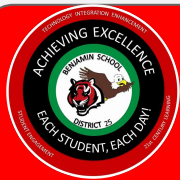


Summary of Changes



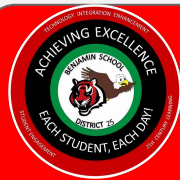
Education Fund

Education Fund (10)			
	Original	Amendment	Difference
Starting balance	\$6,532,521.00	\$6,532,521.00	
Revenue	\$11,907,028.00	\$13,195,172.00	\$1,288,144.00
Expenditures	\$11,940,997.00	\$13,182,364.00	\$1,241,367.00
Total	-\$33,969.00	\$12,808.00	
Ending balance	\$6,498,552.00	\$6,545,329.00	
Net	-\$33,969.00	\$12,808.00	\$46,777



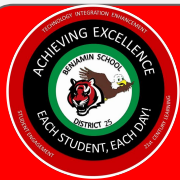
Operations & Maintenance Fund

O/M Fund (20)			
	Original	Amendment	Difference
Starting balance	1,009,124.00	1,009,124.00	
Revenue	1,162,922.00	12,106,737.00	\$10,943,815.00
Expenditures	1,082,768.00	12,019,573.00	\$10,943,815.00
Total	\$80,154.00	\$87,164.00	
Ending balance	\$1,089,278	\$1,096,288	
Net	\$80,154.00	\$87,164.00	\$7,010



Bond/Interest Fund

Bond/Interest Fund (30)			
	Original	Amendment	Difference
Starting balance	\$648,800.00	\$648,800.00	
Revenue	\$1,082,680.00	\$1,094,680.00	\$12,000.00
Expenditures	\$1,087,853.00	\$1,087,853.00	\$-
Total	-\$5,173.00	\$6,827.00	
Ending balance	\$643,627.00	\$655,627.00	
Net	-\$5,173.00	\$6,827.00	\$12,000

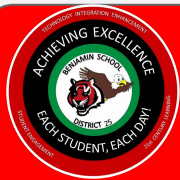


Transportation Fund

TRANSPORTATION Fund (40)

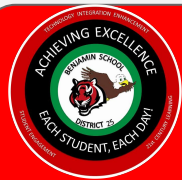
	Original	Amendment	Difference
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Starting balance	1,369,519.00	1,369,519.00	
Revenue	797,417.00	786,417.00	-\$11,000.00
Expenditures	802,400.00	858,000.00	\$55,600.00
Total	-\$4,983.00	-\$71,583.00	
Ending balance	\$1,364,536	\$1,297,936	
Net	-\$4,983.00	-\$71,583.00	-\$66,600



SS/IMRF Fund

SS/IMRF Fund (50)			
	Original	Amendment	Difference
Starting balance	1,351,200.00	1,351,200.00	
Revenue	30,000.00	41,000.00	\$11,000.00
Expenditures	425,445.00	427,345.00	\$1,900.00
Total	-\$395,445.00	-\$386,345.00	
Ending balance	\$955,755	\$964,855	
Net	-\$395,445.00	-\$386,345.00	\$9,100.00



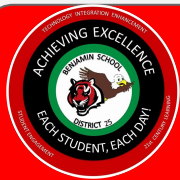
Capital Fund

Capital Fund (60)			
	Original	Amendment	Difference
Starting balance	\$4,027,598.00	\$4,027,598.00	
Revenue	\$10,195,000.00	\$10,178,136.00	-\$16,864.00
Expenditures	\$12,854,688.00	\$13,011,771.00	\$157,083.00
Total	-\$2,659,688.00	-\$2,833,635.00	
Ending balance	\$1,367,910.00	\$1,193,963.00	
Net	-\$2,659,688.00	-\$2,833,635.00	-\$173,947



Working Cash Fund

Working Cash Fund (70)			
	Original	Amendment	Difference
Starting balance	\$1,121,838.00	\$1,121,838.00	
Revenue	\$5,000.00	\$9,035,528.00	\$9,030,528.00
Expenditures	\$1,000,000.00	\$9,838,136.00	\$8,838,136.00
Total	-\$995,000.00	-\$802,608.00	
Ending balance	\$126,838.00	\$319,230.00	
Net	-\$995,000.00	-\$802,608.00	\$192,392

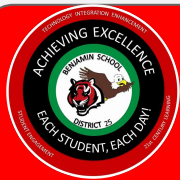


Tort Fund

Tort Fund (80)			
	Original	Amendment	Difference
Starting balance	\$157,670.00	\$157,670.00	
Revenue	\$98,370.00	\$99,895.00	\$1,525.00
Expenditures	\$98,370.00	\$99,469.00	\$1,099.00
Total	\$-	\$426.00	
Ending balance	\$157,670.00	\$158,096.00	
Net	\$-	\$426.00	\$426



FY24 Proposed Amendment Net Analysis



NET FUND ANALYSIS

	10	20	30	40	50	60	70	80	
	Educational	OM	Bonds	Transportation	SS/IMRF	Capital	Working Cash	Tort	Net
Original	-\$33,969	\$80,154	-\$5,173	-\$4,983	-\$395,445	-\$2,659,688	-\$995,000	\$-	-\$4,014,104
Amendment	\$12,808	\$87,164	\$6,827	-\$71,583	-\$386,345	-\$2,833,635	-\$802,608	\$426	-\$3,986,946
Difference	\$46,777	\$7,010	\$12,000	-\$66,600	\$9,100	-\$173,947	\$192,392	\$426	\$27,158



Questions and Discussion