

Cash Farm Lease Agreement to Rent District CUSD301 09N636 IL Route 47 Farm Property

This agreement should be submitted to Central CUSD301, 275 South Street, Burlington, IL 60109, Attention: Daina Pflug by no later than end of business day (4:00 pm) on November 26, 2024. All costs associated with farming of this land, except Central CUSD301 property taxes, shall be incurred by the lessee. Additionally, said lessee shall carry no less than \$2,000,000 of liability insurance to cover any incidental accidents. Other specifics regarding this lease are as follows:

1. The established crop for the 2025 planting can be either soybeans or corn and/or a combination thereof;
2. All fertilizer utilized shall be approved by Dan Polowy, Director of Buildings and Grounds, prior to planting or usage;
3. Any damage by Central CUSD301 due to necessary soil boring or other testing necessary to utilize said property would be paid at \$310 per acre.

Name: _____ Date: _____

Address: _____ Phone: _____

City/State/Zip: _____ Email: _____

All information provided by the applicant is deemed confidential, but the information may be subject to public disclosure under the Illinois Freedom of Information Act.

This Cash Farm Lease agreement is due by no later than the end of business day (4:00 pm) on November 26, 2024.

Lessee Applicant _____ (applicant name) agrees to pay Land owner (Central CUSD301) an annual fixed cash rent for all 254 acres of the farmland according to the lease payment and period below:

Lease Payment: The annual cash rent for the lease period of 254 acres, shall be \$451.00 per acre to be paid in two equal payments. The first payment shall be due by March 15, 2025 or prior to any planting or fertilization on the property (whichever comes first) and the second payment at the completion of harvest or by no later than November 15 (whichever comes first).

Lease Period: The term of the lease is for one year from signature date of lease to the completion of the 2025 harvest, or January 01, 2026, whichever is sooner.

I/We hereby agree that the basic offer made on this form will serve as the basis for a one-harvest-season lease agreement.

Signed: _____ Date: _____
Lessee

Signed: _____ Date: _____
Superintendent CUSD301