

## FINANCE COMMITTEE MINUTES

The meeting was held remotely via Google Meet  
November 15, 2021  
7:30 a.m.

### Members in Attendance:

Scott Gerdes, Courtney Cavellier, John Bellingham, Jason Engbrecht, Jamie Bente, Chad Wolff, Todd Sesker, Meghan Knutson, and Joseph Sage

### Others in Attendance:

Yesica Louis and Shaw Peck

### Members Absent:

Michael Dietch and Robert Dehnert

Meeting was called to order at 7:30 am

1. Business Items
  - a. Motion by Wolff to approve the minutes from the October 18, 2021 Finance Committee Meeting, second by Bellingham. Motion passed.
  
2. Contracts, Agreements, Bids and Grants for Review
  - a. Motion by Bente to approve a FACES position at Roosevelt Elementary, second by Cavellier. Motion passed.
  
  - b. Motion by Bellingham to approve a Dean of Students at Jefferson Elementary, second by Bente. Motion passed.
  
3. Financial Performance
  - a. Mr. Gerdes shared that the October ADM was 3379. This is a positive 148 ADM compared to the budget of 3231.
  
  - b. Mr. Gerdes reviewed the October Investment report. He noted that the MSDLAF accounts were being closed and the MN Trust account were growing. He also shared that interest rates have not changed, but that the District had invested in laddered CD's.
  
  - c. Mr. Gerdes shared some brief October comparative financial information, noting not much has changed year over year. He also noted October comparative utilities expenses had not significantly changed year over year. Gerdes also noted that the internal service health insurance fund finished about 6K in the red but this was due to revenue timing issues.

### 4. Financial Strategies

The committee agreed to have the January financial committee meeting on Tuesday January 18, 2022.

5. The next meeting date is **December 6, 2021**.

6. Motion by Sesker to adjourn the meeting, second by Engbrecht. Meeting Adjourned at 8:11 am

*Respectfully submitted by Scott Gerdes*