



## Lamar CISD

**Meeting Date:** April 18, 2023

**Meeting Type:** Regular

**Item Category:** Consent Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name: CONSIDER APPROVAL OF RFQ #32-2023RL INVESTMENT MANAGEMENT SERVICES**

**Item Summary:** As the District's cash reserves grow, there is a growing need for a sophisticated investment program. A program of this type and magnitude will require focused, consistent management, monitoring, and reporting to ensure that investment earnings are maximized and within allowable guidelines, and that monies are safeguarded against loss of principal. Administration has determined that the best approach for long-term success is to establish a pool of professional firms to assist District personnel with this program. Not all firms will be used at all times.

RFQ #32-2023RL requested proposals from firms having the credentials necessary to implement an investment program for Lamar CISD and assist in the investment of funds as necessary. The proposal will also ensure compliance with purchasing regulations according to TEC 44.031, Lamar CISD Board Policies CDA (Legal and Local), and the Public Funds Investment Act.

**Recommendation:** Administration recommends that the Board of Trustees establish a list of eligible firms submitting proposals that meet the District's requirements (in alphabetical order):

Hilltop Securities, Inc.  
Meeder Public Funds  
Public Trust Advisors  
TCG, a HUB International Company  
Valley View Consulting

**Policy Reference:** CE (Legal and Local); CDA (Legal and Local)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** 2022-2023 Fiscal Year