

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2006 THRU FEBRUARY 28, 2007  
PRE CLOSE (UNAUDITED)

	<b>2006-07</b>		<b>2005-06 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 14,957		\$ 14,503	
Lunch	832,948		699,500	
Snackbar	<u>1,124,020</u>		<u>878,465</u>	
<b>Total Food Sales</b>	<u>\$ 1,971,925</u>	<u>29.57%</u>	<u>\$ 1,592,468</u>	<u>24.97%</u>
<b>Other Sales</b>				
Supplies	3,974		5,004	
Banquets/special events	39,479		24,757	
Equipment	<u>2,649</u>		<u>3,074</u>	
	<u>46,103</u>	<u>0.69%</u>	<u>32,835</u>	<u>0.51%</u>
<b>Other Income</b>				
Interest on Investments	36,422		26,402	
Donations	0		0	
Miscellaneous	<u>1,587</u>		<u>3,783</u>	
	<u>38,009</u>	<u>0.57%</u>	<u>30,185</u>	<u>0.47%</u>
<b>Revenue from State</b>				
National School Lunch Program	2,646,897		2,745,219	
Special Breakfast Program	1,465,976		1,487,172	
Commodities	364,066		357,675	
TRS On-Behalf-Of	114,465		107,770	
After School Snack Program	21,465		24,812	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>4,612,869</u>	<u>69.17%</u>	<u>4,722,648</u>	<u>74.04%</u>
<b>Total Income</b>	<u>6,668,906</u>	<u>100.00%</u>	<u>6,378,136</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/06	<u>1,258,517</u>		<u>1,251,003</u>	
Add: Purchases of Food	<u>2,933,954</u>		<u>2,447,608</u>	
Total Purchases and Inventory	4,192,471		3,698,611	
Less: Inventory 02/28/2007	<u>1,080,892</u>		<u>1,128,711</u>	
<b>Cost of Food</b>	<u>3,111,580</u>	<u>46.70%</u>	<u>2,569,900</u>	<u>40.30%</u>
Add: Salaries of Food Service Personnel	1,761,032	26.40%	1,608,726	25.20%
Stipends & Car Allowance	4,800	0.10%	3,700	0.10%
Medicare Tax	21,382	0.30%	19,894	0.30%
Health Insurance	386,829	5.80%	372,066	5.80%
Workman's Compensation Insurance	79,654	1.20%	80,048	1.30%
TRS On-Behalf-Of	111,582	1.70%	103,960	1.60%
Federal Grant Teacher Retirement	107,686	1.60%	107,665	1.70%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>2,472,964</u>	<u>37.10%</u>	<u>2,296,058</u>	<u>36.00%</u>
<b>Total Cost of Goods Sold</b>	<u>5,584,544</u>	<u>83.80%</u>	<u>4,865,958</u>	<u>76.30%</u>
<b>Gross Margin on Sales</b>	<u>1,084,362</u>	<u>16.20%</u>	<u>1,512,178</u>	<u>23.70%</u>

FOR THE PERIOD SEPTEMBER 1, 2006 THRU FEBRUARY 28, 2007

PRE CLOSE (UNAUDITED)

	<u>2006-07</u>		<u>2005-06 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Armored Car Services	7,500		7,660	
Data Processing	0		0	
Equipment Repair	17,007		6,727	
Equipment Rentals	19,260		19,206	
General Supplies	19,203		18,861	
Chemicals	19,317		22,458	
Paper Products	43,575		75,447	
Office Supplies	26,465		10,410	
Utensils	4,623		4,509	
Banquet	0		0	
Vehicle Expense	5,331		7,028	
Teaching Materials	0		0	
Travel	4,499		2,112	
Fees and Dues	2,117		1,101	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	19,802		15,559	
Commodities Transportation	24,035		21,018	
Janitorial & Maintenance	377,942		360,473	
Utilities	293,605		248,328	
Other	<u>0</u>		<u>0</u>	
<b>Total Operating Expense</b>	<u>884,283</u>	<u>13.30%</u>	<u>820,895</u>	<u>12.90%</u>
<b>Net Operating Income</b>	<u>200,079</u>	<u>2.90%</u>	<u>691,283</u>	<u>10.80%</u>
Equipment < \$5,000	14,217		35,166	
Capital Outlay	<u>0</u>		<u>357,703</u>	
<b>Net Profit (Loss)</b>	<u>\$ 185,862</u>		<u>\$ 298,415</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2006</u>	End of Period <u>02/28/2007</u>	Increase (Decrease)
Cash in Bank	\$ 444,352	\$ 455,751	\$ 11,400
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,365,721	35,201
Receivable	524,794	727,866	203,072
Other	0	0	0
Inventories	1,258,517	1,080,892	(177,625)
Accounts Payable	(240,045)	(509,411)	(269,365)
Interfund Payable	626,513	1,085,610	459,097
Deferred Revenue	(240,431)	(316,384)	(75,953)
			<u>\$ 185,862</u>