

RESOLUTION

COMES NOW the Governing Board of Mammoth-San Manuel Unified School District of Pinal County, Arizona, and herewith respectfully represents that on the 29th day of June, 2010, at a Public Board Meeting, upon motion duly made, seconded and carried with a vote of _____ “Ayes” and _____ “Nays” this Board

RESOLVED THAT:

WHEREAS, this District has funds on hand from time to time in excess of any anticipated authorized requirements; and,

WHEREAS, it appears to be for the best interest of the district to authorize the Pinal County Treasurer to invest and keep invested these funds in interest bearing securities as provided by law; and

WHEREAS, from time to time it will be necessary and for the best interest of the District to authorize the Pinal County Treasurer to sell these securities to provide available funds for current authorized requirements; and

WHEREAS, Arizona Revised Statutes allows the Governing Board of the District to request consent of the County Board of Supervisors of Pinal County, Arizona to invest and reinvest all monies as authorized by law for the fiscal year beginning on the 1st day of July, 2010 ending on the 30th day of June, 2011.

BE IT FURTHER RESOLVED by the Governing Board of Mammoth-San Manuel Unified School District of Pinal County, Arizona that subject to the consent of the Board of Supervisors of Pinal County, Arizona, the Pinal County Treasurer is authorized to purchase, hold, and sell such lawful securities.

Dated: _____

Name: (Typed/Printed) (Signature)

Name: (Typed/Printed) (Signature)

Name: (Typed/Printed) (Signature)

Name: (Typed/Printed) (Signature)

Name: (Typed/Printed) (Signature)