

CALL FOR BOND ELECTION

August 13, 2013

SUMMARY:

This item requests the Board to consider and take action on an order calling a bond election; providing for the conduct and the giving of notice of said election; and containing provisions necessary and incidental to the purposes hereof.

DISTRICT GOALS:

VI. Growth, Change & Fiscal Responsibility... In pursuit of excellence, the District will:
b. create and continuously modify strategies to mitigate increasing stresses on our children, our schools and our community.

PREVIOUS BOARD ACTION:

None

BACKGROUND INFORMATION:

The 2013 Bond Citizens Advisory Committee made a presentation to the Board of Trustees in June 2013.

SIGNIFICANT ISSUES:

The Order Calling a Bond Election is included in the packet. Additional information will follow from the Denton County Elections Office regarding Election Day and Early Voting polling sites. An amended order will be provided, if needed.

FISCAL IMPLICATIONS:

The 2013-2014 budget included funds for possible bond election costs.

BENEFIT OF ACTION:

The legal notices may be prepared for the election.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

PUBLIC COMMENT RECEIVED:

The 2013 Bond Citizens Advisory Committee met for several weeks to study the needs of the district and prepared a recommendation for the Board of Trustees in June 2013. The Committee recommendation was in the amount of \$329,564,749 for the following projects: Comprehensive High School #4, Elementary School #23, Renovations and Energy Conservation, Middle School #8, Guyer High School addition (9th grade center), Elementary School #24 and Land Acquisitions. This amount is to be reduced by \$17,658,867 to be applied from the 2007 Bond for these projects.

SUPERINTENDENT'S RECOMMENDATION:

Approval of the Order Calling a Bond Election providing for the conduct and the giving of notice of said election and enacting other provisions relating to the subject to be held on November 5, 2013 in the aggregate principal amount of \$312,000,000, for the purpose of the construction, renovation, acquisition and equipment of school buildings in the District, the purchase of the necessary sites for school buildings, the purchase of new school buses and the levying of the tax in payment thereof, including the costs of any credit agreements executed in connection with the bonds.

STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Assistant Superintendent of Administrative Services

ATTACHMENT:

Election Order

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Divisional Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____