

PROPOSED ANNUAL BUDGET

FISCAL YEAR 2024

PRESENTED BY: LORI NIEMEIER, CSBO, SFO



What is the foundation for the budget decisions?

▶ Vision

- ▶ New Berlin graduates strive to be the best, be engaged, ready to lead and serve future generations of Pretzels.

▶ Mission

- ▶ The mission of CUSD #16 is to serve our communities by equipping students with the skills and tools needed to achieve their personal best and demonstrate Pretzel PRIDE--
 - ▶ Perseverance
 - ▶ Respect
 - ▶ Integrity
 - ▶ Discipline
 - ▶ Empathy

▶ Believe Statements

- ▶ We believe all students have individual talents.
- ▶ We believe all students have an equitable opportunity to learn and achieve their academic and personal best.
- ▶ We believe in our teachers' passions.
- ▶ We believe learning extends beyond the classroom.
- ▶ We believe our schools serve as a safe and secure environment for all students.
- ▶ We believe in Pretzel Pride.
- ▶ We believe in the value of every person.
- ▶ We believe everyone working together will result in positive and collaborative working relationships that make the community stronger.
- ▶ We believe that character counts.
- ▶ We believe that Pretzels serve others and achieve their dreams.

What is the overall goal?



New Berlin CUSD #16

STRATEGIC PLAN

2021-2024



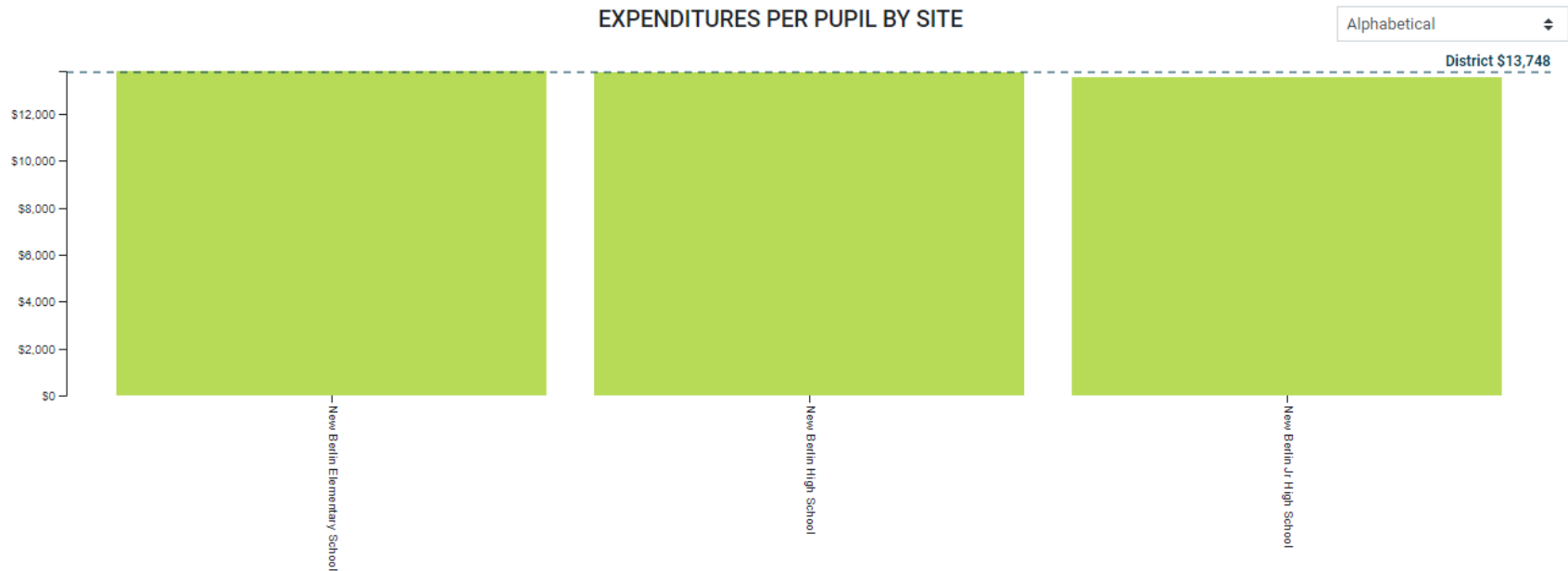
GOAL AREA: FINANCE

GOAL: Conduct financial operations in an open and fiscally responsible manner to maintain the financial sustainability of the district that supports programming, services, and the learning environment for students to receive a quality education.

Why is this goal important to New Berlin CUSD #16? As the state of Illinois faces yet another financial challenge once the pandemic is over, fiscal responsibility will be more critical to our school district's success. It is the Board of Education's responsibility to respect taxpayer dollars by maximizing every dollar in effort to offer a great education to all New Berlin students.

STRATEGIES AND ACTION STEPS	MEASURES OF SUCCESS	PERSON RESPONSIBLE
Develop a 1-Year, 5-Year, and 10-Year Budget Plan	Annual Report to the Board of Education Monthly Board Book	CFO and Superintendent
Stay financially solvent	Annual review of the following: <ul style="list-style-type: none">• # of days of cash on hand	CFO, Superintendent, and Board of Education
Balanced budget with existing and future debit	Annual Review of debt management Monthly Board Book	CFO, Superintendent, and Board of Education
Manage salary competitiveness taking into consideration state mandates	Annual Salary Surveys	CFO, Superintendent, and Board of Education
Maintain transparency in financial matters	Board Book	CFO and Superintendent

Site Based Reporting



Budget Approach

- ▶ District Operates on Cash Basis Accounting Method
 - ▶ Revenues and Expenditures are recognized when received or paid
 - ▶ Alternatively...Accrual Accounting Method
 - ▶ Revenues and Expenditures are recognized when earned
- ▶ Conservative Budget Approach
 - ▶ Expecting the unforeseen...
 - ▶ Revenues are estimated low
 - ▶ Expenditures are estimated high
 - ▶ Expecting that we will strike a balance or a surplus
- ▶ Accepting when it is justified to use reserves but adhering to fund balance policies adopted by the Board of Education
 - ▶ Making adjustments to budgets as necessary and possible without detriment to programs and our students.

Budget Summary

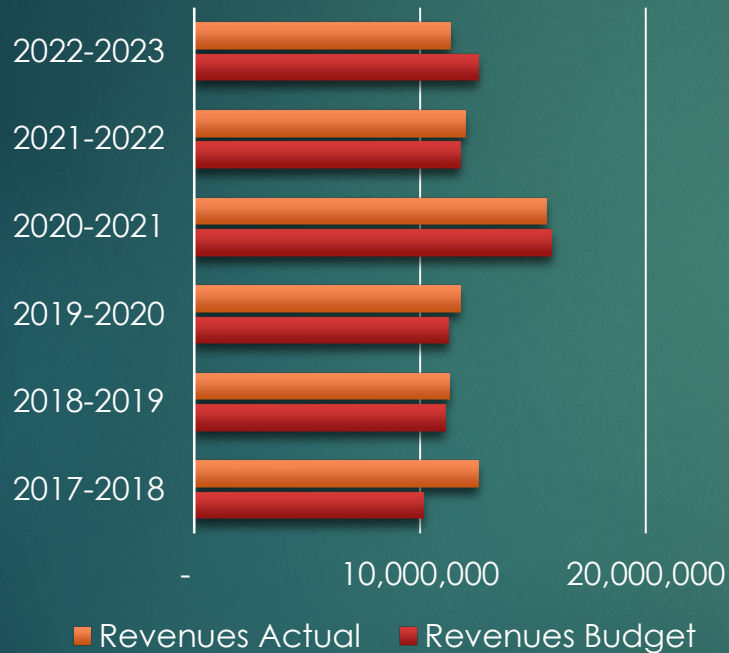
FUND	FY23 ENDING FUND BALANCE (Unaudited)	FY24 REVENUES (Amended)	FY24 EXPENDITURES (Amended)	SURPLUS/ (DEFICIT)	FY24 ENDING FUND BALANCE (Projected)
EDUCATION *	\$ 2,731,442	8,962,385	10,689,522	(1,727,137)	\$ 1,004,305
OPERATIONS & MAINTENANCE *	\$ 2,392,337	1,425,300	1,256,760	168,540	\$ 2,560,877
DEBT SERVICE	\$ 412,698	2,387,188	2,504,435	(117,247)	\$ 295,451
TRANSPORTATION *	\$ 2,297,328	1,069,200	1,366,510	(297,310)	\$ 2,000,018
IMRF / SOCIAL SECURITY *	\$ 252,246	383,726	403,332	(19,606)	\$ 232,640
CAPITAL PROJECTS	\$ 31,820,870	975,000	16,184,450	(15,209,450)	\$ 16,611,420
SALES TAX	\$ 2,671,092	1,032,737	756,325	276,412	\$ 2,947,504
WORKING CASH	\$ 2,510,511	188,247	-	188,247	\$ 2,698,758
TORT	\$ 113,647	238,583	277,475	(38,892)	\$ 74,755
FIRE PREVENTION & SAFETY	\$ 630,387	193,885	732,720	(538,835)	\$ 91,552
TOTAL	\$ 45,832,558	\$ 16,856,251	\$ 34,171,529	\$ (17,315,278)	\$ 28,517,280

Operating Funds = Ed, O & M, Transportation & WC

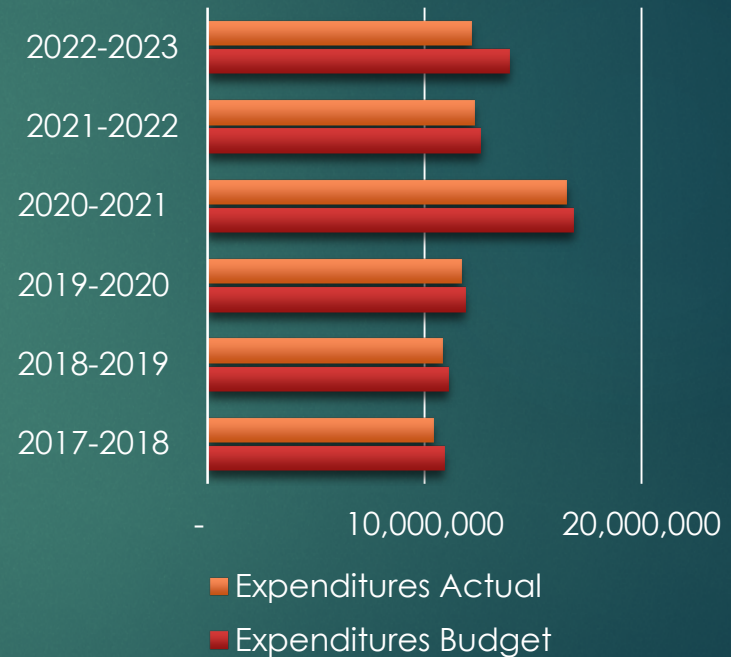
➤ Deficit = \$1.67M

Budget vs. Actual

Revenues Budget vs. Actual



Expenditures Budget vs. Actual



Impacts on Budget

Revenues

- Increase in Evidence Based Funding - \$25,775
- Increase CPPR Tax - \$17,630
- State/Federal Categorical
 - Special Education Funding
 - Early Childhood Funding Increased \$0
 - ESSER II & III Funds
 - Assumes Receipts of 75% of FY23 Allotments

Impacts on Budget

Expenses

- Salary and Benefits Increase (5%)
- Addn'l Paraprofessionals based on need
- Maintain addn'l Special Education Staff
- Maintain Social Workers (2 FTE)
- Changes in Pre-K/Early Childhood Funding and Staffing
- Increased Premiums for Property Casualty Insurance (14%)
- Decreased Premiums on Workers' Comp Insurance (2%)
- Increased Costs for SASSED & CACC
- Contingency

Impacts on Fund Balances

▶ **Operation & Maintenance Fund**

- ▶ Only Restricted Revenue Source is Local Tax \$
- ▶ \$0 of General State Aid from Ed Fund
- ▶ \$0 of CPPR Tax from Ed Fund

▶ **Transportation Fund**

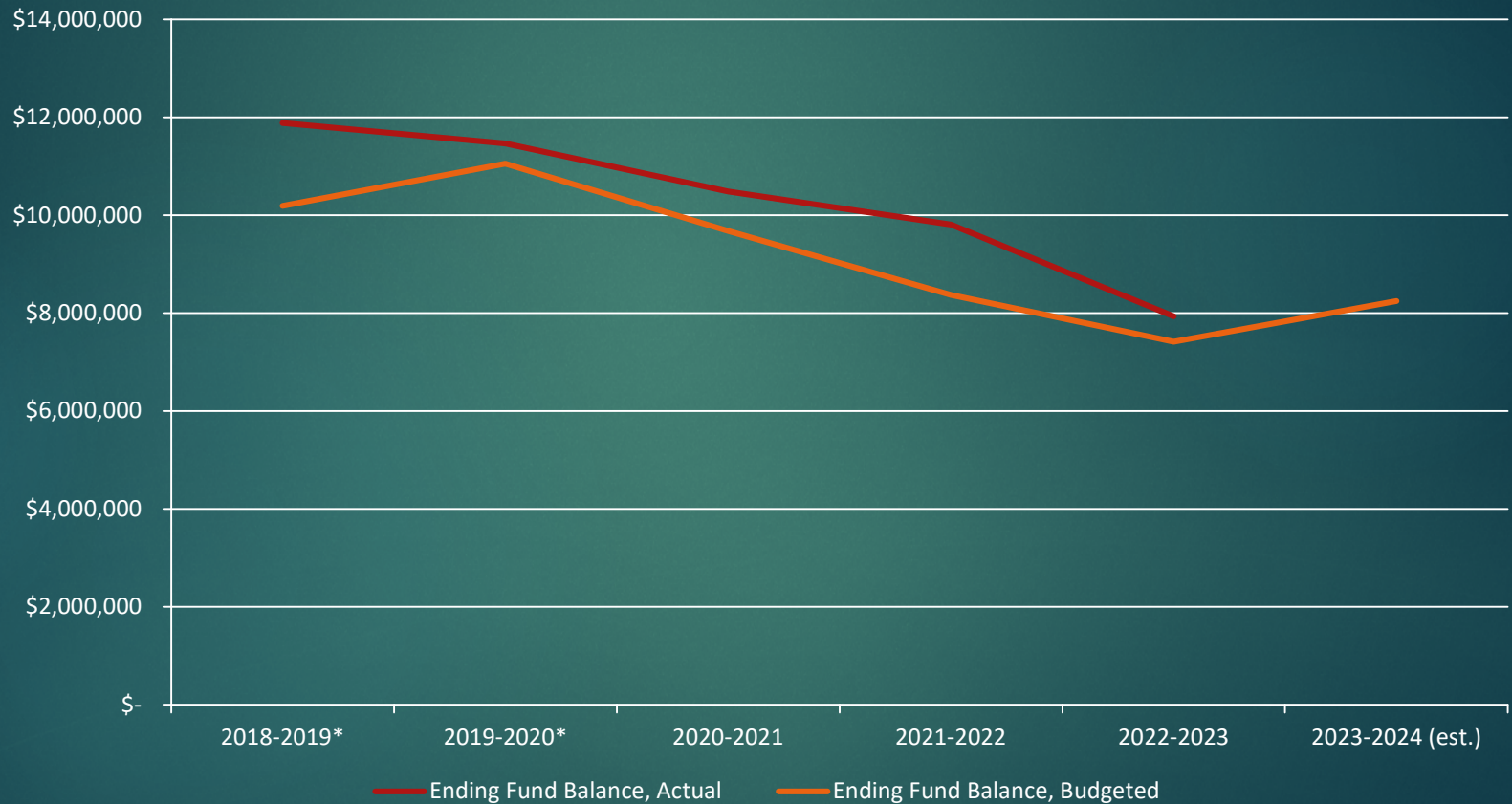
- ▶ Revenue Sources are Local Tax \$ and State Reimbursement
- ▶ State Reimbursement
 - ▶ Proration had been increase annually but is now at 81%
 - ▶ Increase due to the new funding model

▶ **IMRF / SS Fund**

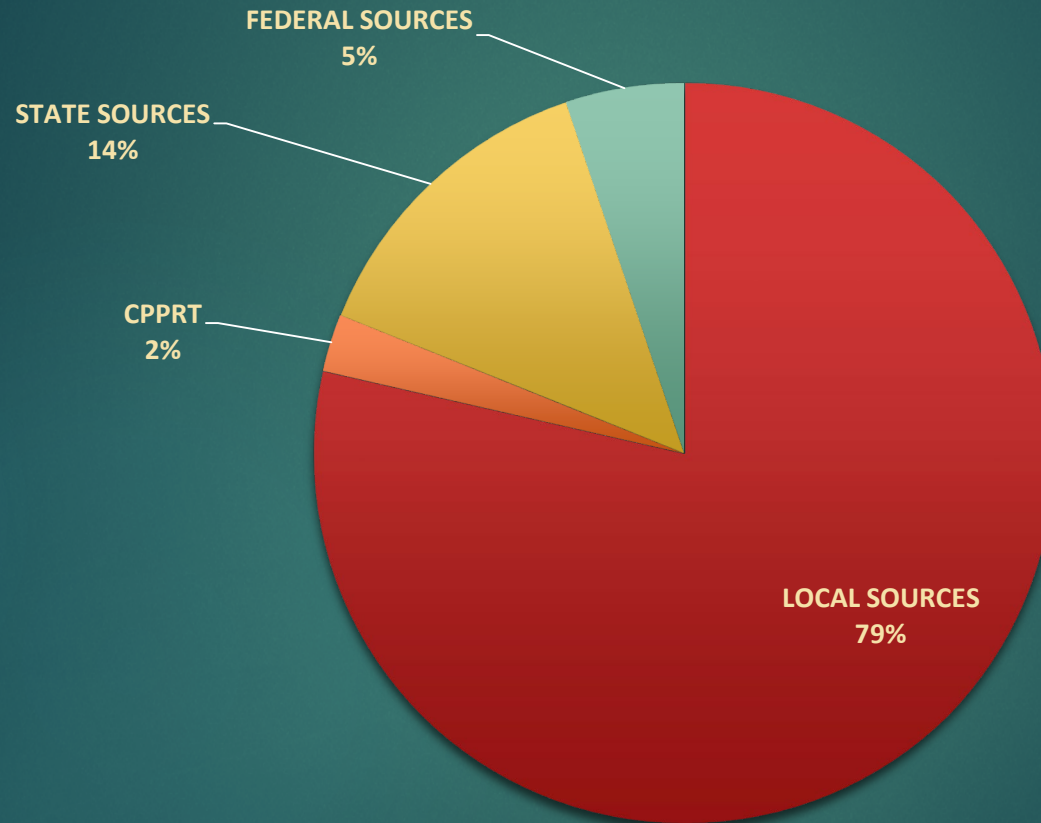
- ▶ Only Restricted Revenue Source is Local Tax \$
- ▶ \$3,500 of CPPR Tax

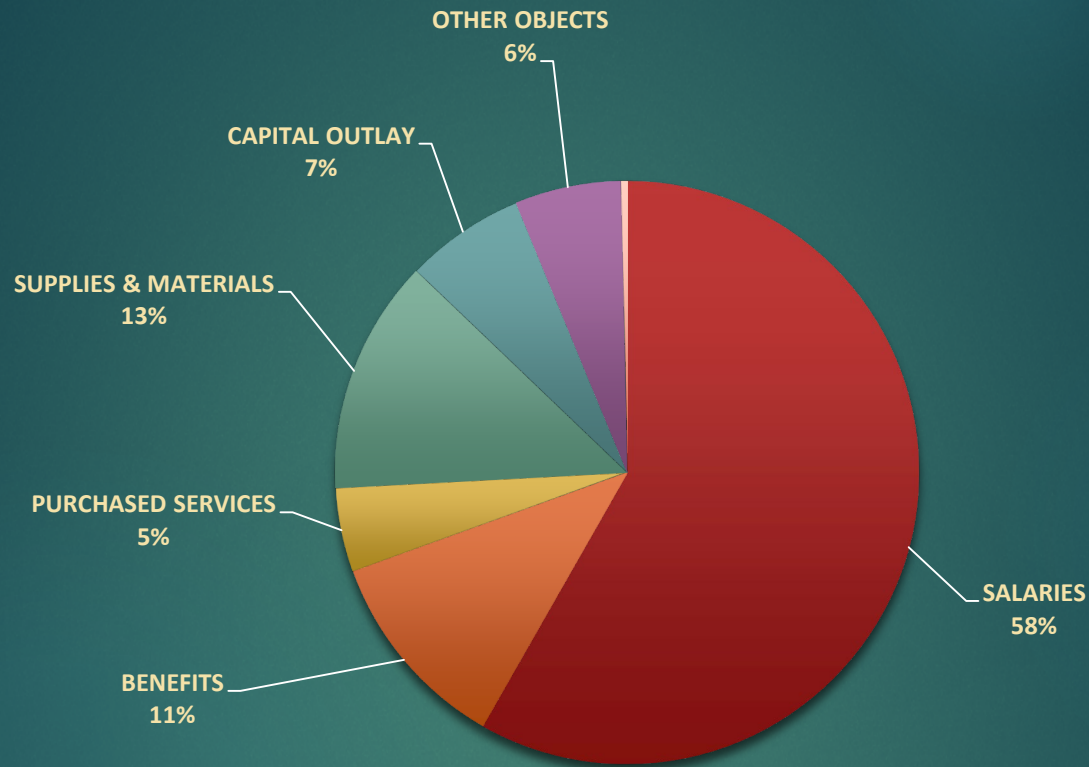
Operating Fund Balance History

Ending Fund Balance, June 30



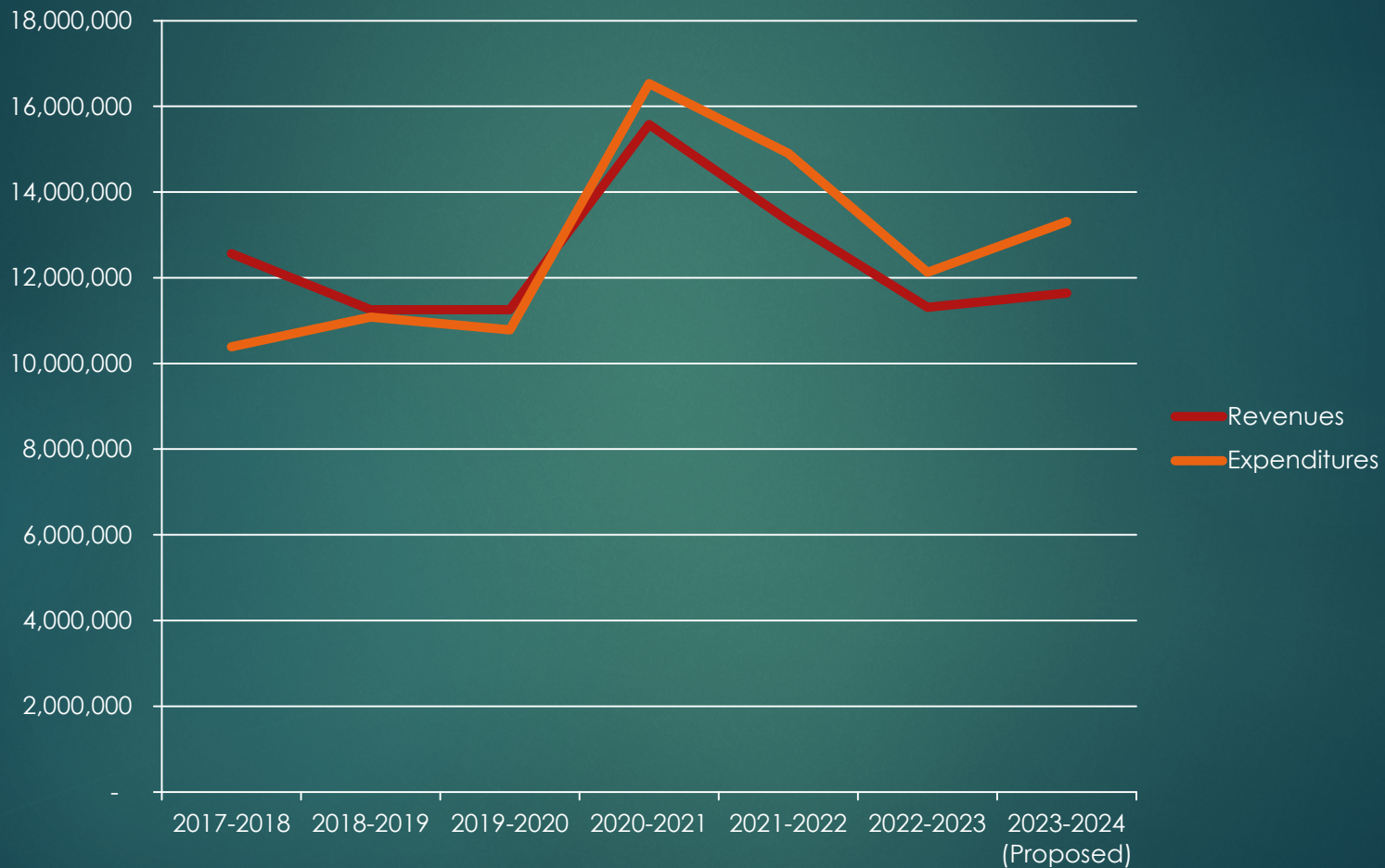
Revenues by Source – FY24





Expenditures by Object – FY24

Revenue to Expense Comparison





Questions & Answers