

Collin College
Statement of Net Position
October 31

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 453,264,737	\$ 300,450,622
Short term investments	57,313,496	68,850,007
Accounts receivable (net of allowance for bad debt)	9,305,731	6,301,407
Tax receivable (net of allowance for bad debt)	1,405,810	978,757
Inventories	15,423	4,379
Prepaid expenses	209,783	50,719
Total current assets	521,514,980	376,635,890
Noncurrent assets		
Long term investments	27,144,163	10,000,000
Capital assets, net		
Not subject to depreciation	138,129,170	240,982,324
Subject to depreciation	588,868,621	274,213,767
Total noncurrent assets	754,141,954	525,196,092
Total assets	\$ 1,275,656,934	\$ 901,831,982
Deferred outflows related to pensions	\$ 22,543,879	\$ 17,383,822
Deferred outflows related to OPEB	\$ 41,406,030	\$ 44,757,743
Liabilities		
Current liabilities		
Accounts payable	\$ 19,637,747	\$ 9,259,412
Accrued liabilities	8,573,145	2,083,902
Funds held for others	81,599	473,568
Unearned revenue	6,710,587	4,046,377
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	47,837,903	27,474,057
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,191,827	245,967,832
Total noncurrent liabilities	697,321,125	346,876,083
Total liabilities	\$ 745,159,027	\$ 374,350,140
Deferred inflows related to pensions	\$ 10,647,490	\$ 3,335,757
Deferred inflows related to OPEB	\$ 15,184,510	\$ 25,356,761
Net position		
Net investment in capital assets	\$ 284,810,810	\$ 276,859,121
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,397,737	1,627,924
Reserve debt service	959,262	9,237,407
Unrestricted	281,448,007	273,206,436
Total net position	\$ 568,615,815	\$ 560,930,889