

***Collin County Community College District Board of Trustees***

2015-4-3

April 28, 2015

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BE IT RESOLVED, at the recommendation of the District President, that the Board of Trustees of Collin County Community College District authorizes the District President, or his designee, to monitor pricing offered by certain Retail Electric Providers and execute an electricity supply contract deemed in the best interest of the District.

A Request for Proposal (RFP) for a Retail Electric Provider (REP) was issued on February 20, 2015, to REPs certified by the Texas Public Utility Commission requesting the submission of their proposals to provide electric supply to the District. The RFP was opened on March 18, 2015, at 3 p.m. A total of eight (8) responses were received. Based on the evaluation of all proposals, all eight (8) REPs have been selected to negotiate contracts with the District and submit competitive pricing. They are Constellation New Energy, Direct Energy, GDF Suez, Gexa Energy, Green Mountain, The Texas General Land Office, TXU and Reliant Energy. The District's electricity consultant will monitor market conditions and periodically ask those REPs to provide the most competitive pricing available at the time. Upon a recommendation from the District's electricity consultant, the District will select a winning bidder and execute an electricity supply agreement. Due to the nature of the electricity market, pricing must be locked in with the REP on the date that the desired pricing is obtained. The accepted price and contract will then be brought to the Board of Trustees for ratification on the first available meeting date after the electricity supply contract is executed.