

Mid-Valley Special Education

Financial Summary

November 30, 2013

	PRIOR YEAR			CURRENT YEAR						
	Budget	Received	% of	Original	Received	% of				
	Amount	to Date	Actual	Budgeted	to Date	Budget				
Revenues	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14				
Tuition (including ESY)	10,241,238	5,330,376	52.05%	8,423,214	4,601,218	54.63%				
Earnings on investments	5,000	1,439	28.78%	1,500	554	36.96%				
Other local	1,000	11,283	0.00%	-	10,812	0.00%				
State Sources	885,000	287,266	32.46%	885,000	306,653	34.65%				
ALOP Grant	-	0	0.00%	538,996	92,695	17.20%				
Flow Through Sources	5,516,327	3,575,183	64.81%	5,296,635	2,736,856	51.67%				
Fed Grant (IDEA- MV only)	224,606	63,446	28.25%	105,527	165,148	156.50%				
Fed Grant (DORS & Medicaid)	90,000	22,258	24.73%	60,000	26,280	43.80%				
O&M Fund	886,555	221,474	24.98%	516,122	252,334	48.89%				
Total	17,849,726	9,512,725	53.29%	15,826,994	8,192,551	51.76%				

	PRIOR YEAR			CURRENT YEAR						
	Budget	Expended	% of	Original	Expended	% of			% of Budget	
	Amount	to Date	Actual	Budgeted	to Date	Budget	Expended &	Budget	Expended &	
Expenditures	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	
Programs (including ESY & SafeSchools)	5,592,196	1,854,031	33.15%	5,609,706	1,892,650	33.74%	5,412,406	197,300	96.48%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,016,327	4,486,749	74.58%	6,096,635	2,566,114	42.09%	2,566,114	3,530,521	42.09%	
ALOP	-	0	0.00%	479,890	78,706	16.40%	283,162	196,728	59.01%	
Student Support	3,435,234	1,017,328	29.61%	1,406,472	439,818	31.27%	1,371,139	35,333	97.49%	
Instructional Support	130,096	54,490	41.88%	278,418	102,625	36.86%	237,134	41,284	85.17%	
Executive & General Administration	1,149,919	385,015	33.48%	1,063,422	369,902	34.78%	906,901	156,521	85.28%	
Board of Ed Services	260,751	170,182	65.27%	259,068	159,700	61.64%	169,450	89,618	65.41%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	172,114	35,552	20.66%	238,744	100,441	42.07%	100,441	138,303	42.07%	
Debt Service	276,600	276,225	99.86%	278,298	139,800	50.23%	139,800	138,498	50.23%	
Total	17,053,237	8,279,572	48.55%	15,730,653	5,849,756	37.19%	11,186,548	4,544,105	71.11%	
Excess (deficiency) of rev. over exp.	796,489	1,233,153		96,341	2,342,795					
Beginning Fund Balance	1,144,515	1,144,515		489,649 Audited Fund Balance						
Ending Fund Balance	2,377,668			2,832,444						
Cash Balance @ End of Month	2,962,996			2,832,221						