

Financial Projection with 2009-2010 Budget Reductions (Base Plan)

- * 2 special education staffing contingency available each year.
- * Non-Salary, Non-Benefits Costs are estimated to increase at 0-5% for all years.
- * Integration budget is approved by MDE

2008-2009

- * General Education Aid \$5,124 and one time \$51
- * Enrollment Projection 5,800
- * \$1,825,600 budget reductions

2009-2010

- * General Education Aid \$5,124 - increase 0%
- * Enrollment Projection 5,940 - includes early childhood
- * \$1,601,126 budget reductions
 - ~ \$1,038,739 in staffing
 - Reduce additional \$562,387 in other expenditures
- * Salaries Adjustments are between 2.0% and 4.0% for all salary costs.

2010-2011

- * General Education Aid \$5,124 - increase 0%
- * Enrollment Projection 6,072 - includes early childhood
- * Hiring based on new ratios
- * Salaries Adjustments are between 2.0% and 4.0% for all salary costs.

2011-2012

- * General Education Aid \$5,175 - increase 1%
- * Enrollment Projection 6,142 - includes early childhood
- * Hiring based on new ratios
- * Salaries Adjustments are between 2.5% and 5.0% for all salary costs.
- * Successful referendum renewal of \$110

2012-2013

- * General Education Aid \$5,227 - increase 1%
- * Enrollment Projection 6,211 - includes early childhood
- * Hiring based on new ratios
- * Salaries Adjustments are between 2.5% and 5.0% for all salary costs.

2013-2014

- * General Education Aid \$5,331 - increase 2%
- * Enrollment Projection 6,339 - includes early childhood
- * Hiring based on new ratios
- * Salaries Adjustments are between 2.5% and 5.0% for all salary costs.
- * Successful referendum renewal of \$379

Graph of Financial Planning Options Selected

2008-09

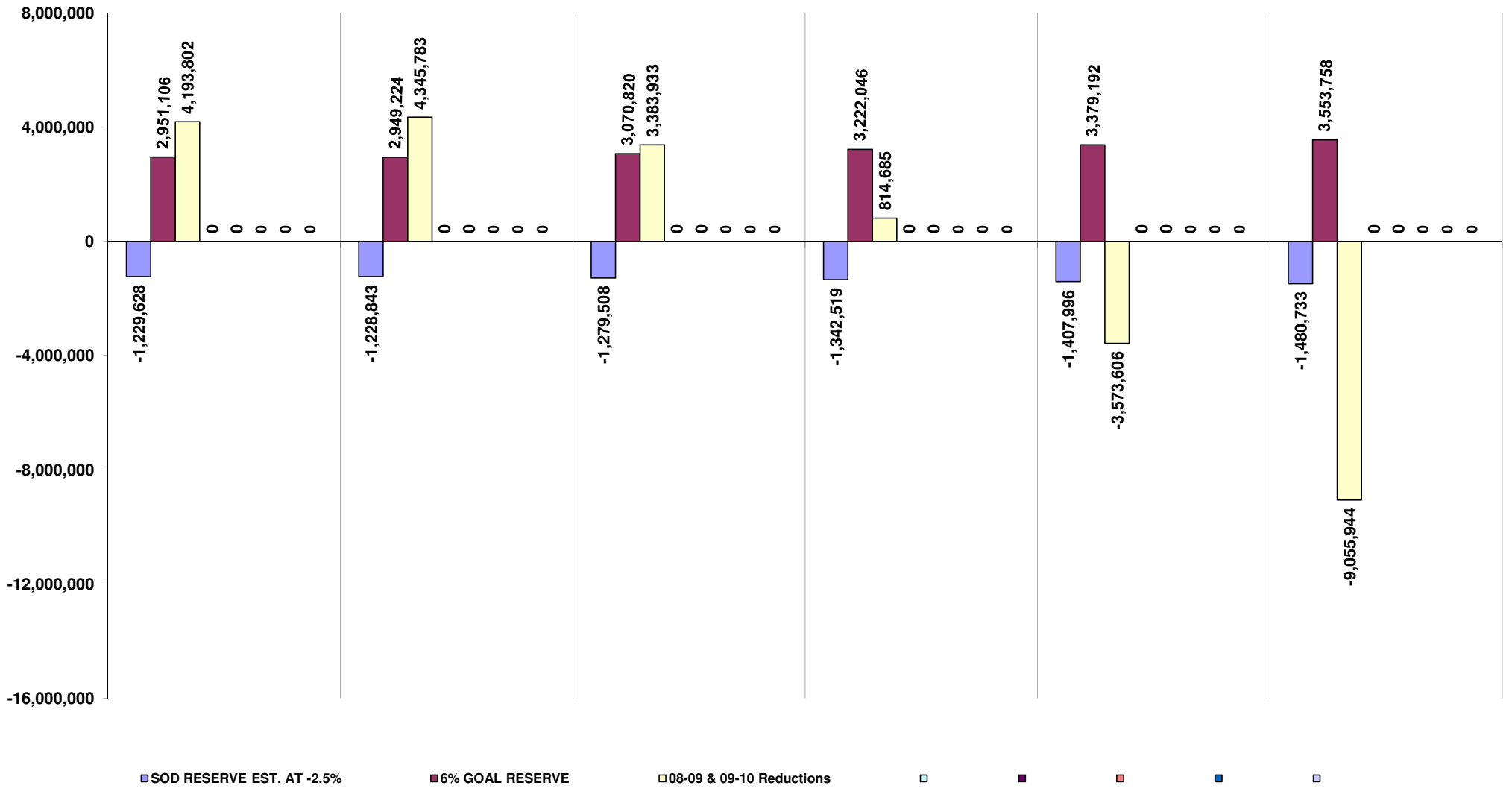
2009-10

2010-11

2011-12

2012-13

2013-14



Financial Planning Model Version XIII - SchoolFinances.Com

SUMMARY WORKSHEET

Buffalo 877

	Budget Year							
INPUT WORKSHEET	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	
Pupil Unit Value 0.00% Change		\$5,124	\$5,124	\$5,124	\$5,175	\$5,227	\$5,331	
Percent of Fall WADM to EOY WADM		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
Referendum per marginal cost pupil unit		502.23	502.23	502.23	502.23	501.67	501.67	
ENROLLMENT WORKSHEET	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	
Pre K, Handicapped, K, Grade 1-6 Enrollment	3,053	3,141	3,217	3,291	3,331	3,409	3,418	
Grades 7 - 12 Enrollment	2,693	2,687	2,751	2,809	2,839	2,831	2,950	
EC & Kindergarten - Grade 12 Enrollment	5,721	5,800	5,940	6,072	6,142	6,211	6,339	
Enrollment change from Previous Year		79	140	131	70	69	128	
Beginning of Year Marginal Cost P.U.	6,618.24	6,677.35	6,845.03	6,994.32	7,075.85	7,145.08	7,307.71	
Beginning of Year WADM CHANGES		59.11	167.68	149.29	81.54	69.23	162.63	
REVENUE WORKSHEET	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	
Estimated E.O.Y. Marginal Cost P.U.	6,618.24	6,677.35	6,845.03	6,994.32	7,075.85	7,145.08	7,307.71	
BASIC		\$34,214,744	\$35,073,923	\$35,838,871	\$36,617,542	\$37,347,329	\$38,957,397	
GIFTED & TALENT		\$80,128	\$82,140	\$83,932	\$84,910	\$85,741	\$87,693	
SPARSITY		\$0	\$0	\$0	\$0	\$0	\$0	
REFERENDUM		\$3,353,566	\$3,437,782	\$3,512,759	\$3,553,710	\$3,584,449	\$3,666,035	
ALT ATT ADJ		-\$10,347	\$0	\$0	\$0	\$0	\$0	
Other Formula Revenue See Revenue Worksheet		\$2,728,029	\$2,458,366	\$2,521,609	\$2,556,654	\$2,587,306	\$2,648,377	
Total Projected Non-Formula Revenue		\$8,754,953	\$8,214,993	\$8,246,384	\$8,272,072	\$8,297,173	\$8,331,429	
Tuition Variation Adjustment to Fund 01	-	\$0	\$0	\$0	\$0	\$0	\$0	
Percentage Based Revenue Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL Rev. (Gen/Trans/Capital)	\$48,210,369	\$49,121,073	\$49,267,204	\$50,203,554	\$51,084,888	\$51,901,998	\$53,690,930	
EXPENDITURE WORKSHEET	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	
Salaries and Wages	\$28,762,339	\$29,160,905	\$29,966,916	\$30,897,917	\$32,345,664	\$33,862,235	\$35,450,938	
Employee Benefits	\$8,931,746	\$9,009,657	\$9,526,726	\$9,986,259	\$10,468,317	\$10,974,014	\$11,504,521	
Non-Salary and Non-Benefits	\$10,441,625	\$11,014,541	\$11,165,108	\$11,512,395	\$11,904,983	\$12,325,953	\$12,763,008	
Staffing Worksheet Teacher Salary Changes		\$0	(\$695,136)	(\$438,924)	(\$304,437)	(\$164,043)	\$122,618	
Staffing Worksheet Non-Teacher Salary Changes		\$0	(\$247,500)	(\$214,925)	(\$151,373)	(\$115,914)	(\$49,391)	
Unspecified Dollar Amount Expenditure Changes		\$0	(\$562,387)	(\$562,387)	(\$562,387)	(\$562,387)	(\$562,387)	
Percentage Based Expenditure Changes		\$0	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$48,135,710	\$49,185,103	\$49,153,726	\$51,180,334	\$53,700,767	\$56,319,859	\$59,229,306	
STAFFING WORKSHEET	1	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Instructional Staffing Summary Only								
Annual Ratio Staffing Changes				(13.50)	5.62	3.19	3.16	5.41
Cumulative Ratio Staffing Changes				(13.50)	(7.88)	(4.68)	(1.52)	3.89
Total Teaching Staff Based on PLAN		249.11	235.61	241.24	244.43	247.59	253.00	
Total Staff 'Teacher' Salary Changes Based on PLAN				(\$695,136)	(\$438,924)	(\$304,437)	(\$164,043)	\$122,618
Total 'non-teacher' Salary Changes Based on Plan				(\$247,500)	(\$214,925)	(\$151,373)	(\$115,914)	(\$49,391)
RESERVE WORKSHEET	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	
TOTAL BEGINNING FUND EQUITY	\$7,446,961	\$7,521,620	\$7,457,590	\$7,571,068	\$6,594,288	\$3,978,409	-\$439,451	
VARIANCE = (REVENUES - EXP.)	\$74,659	-\$64,030	\$113,478	-\$976,780	-\$2,615,879	-\$4,417,860	-\$5,538,376	
TOTAL EOY FUND EQUITY & RESERVES	\$7,521,620	\$7,457,590	\$7,571,068	\$6,594,288	\$3,978,409	-\$439,451	-\$5,977,828	
TOTAL RESERVED AMOUNTS	\$3,288,394	\$3,263,788	\$3,225,285	\$3,210,355	\$3,163,724	\$3,134,154	\$3,078,117	
Variation in Reserves from Prior Year		-\$24,606	-\$38,503	-\$14,930	-\$46,631	-\$29,570	-\$56,038	
UNRESERVED - UNAPPROPRIATED	\$4,233,226	\$4,193,802	\$4,345,783	\$3,383,933	\$814,685	-\$3,573,606	-\$9,055,944	
Unappropriated/EOY MC WADM	\$639.63	\$628.06	\$634.88	\$483.81	\$115.14	-\$500.15	-\$1,239.23	
S.O.D. Reserve Amount	\$4,233,226	\$4,193,802	\$4,345,783	\$3,383,933	\$814,685	-\$3,573,606	-\$9,055,944	
S.O.D. Reserve %	8.79%	8.53%	8.84%	6.61%	1.52%	-6.35%	-15.29%	
-2.5% or less is S.O.D.	O.K.	O.K.	O.K.	O.K.	O.K.	S.O.D.	S.O.D.	
GOAL RESERVE AMOUNT	\$2,888,143	\$2,951,106	\$2,949,224	\$3,070,820	\$3,222,046	\$3,379,192	\$3,553,758	
GOAL ACHIEVED	YES	YES	YES	YES	NO	NO	NO	
PLAN CHANGES NEEDED F/GOAL	\$0	\$0	\$0	\$0	-\$2,407,361	-\$6,952,797	-\$12,609,703	