



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
 227 North Fourth Street, Geneva, IL 60134
 Phone: (630) 463-3030 Fax: (630) 463-3031
 E-mail – doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: January 28, 2013

Re: December 31, 2012 – Cash Flow Summary
 December 31, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of December 2012	FYTD Inter- Fund Loan as of December 2012	Recommended Inter-Fund Loan December 2012	Total Inter-Fund Loan
*Education	\$18,944,936	\$8,640,707	\$26,160,705	\$0	\$0	\$0
Tort	\$36,705	\$14	\$36,719	\$0	\$0	\$0
O&M	\$8,645,275	(\$849,531)	\$7,801,671	\$0	\$0	\$0
Debt Service	\$6,559,793	(\$4,627,638)	\$1,932,155	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,377,062)	\$3,181,322	\$0	\$0	\$0
IMRF	\$1,940,047	\$236,858	\$2,168,060	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	\$23,348	\$55,483,569	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	(\$3,421)	\$10,525	\$0	\$0	\$0
Employee Flex	\$20,222	\$28,231	\$48,453	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	(\$19,317)	(\$17,651)	\$0	\$0	\$0
Fabyan Foundation	\$271,308	\$10,838	\$282,147	\$0	\$0	\$0
Total	\$57,374,681	\$38,429	\$55,834,221	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for December 31, 2012

From: To: Amount: Description:

none

Investment Summary as of December 31, 2012

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of December 31, 2012
Fifth Third-MM	Dec-12		30	\$40,089	\$0	\$40,089
Fifth Third-Board Dep Acct	Dec-12		30	\$146,917	\$23	\$146,939
MB Financial MM	Dec-12		1	\$6,957,074	\$118	\$6,957,191
MB Financial Board Dep Acct	Dec-12	0.000%	1	\$1,157,667	\$0	\$1,157,667
PMA- Working Cash	Dec-12	0.010%	30	\$7,175,061	\$109	\$7,175,170
PMA- General Fund	Dec-12	0.291%	variable	\$40,670,308	\$10,292	\$40,680,600