

Recommendation to Approve Adding Budget Line Item for Foundation Expenses

Submitted by: Neil Stevens

Recommendation:

It is recommended that the Board approve item Approve adding budget line item for foundation expenses to allow the District to provide the Foundation with the needed supplies for its operations.

Recommended Motion:

I move that the Board approve approve adding budget line item for foundation expenses to allow the District to provide the Foundation with the needed supplies for its operations.

Background:

Currently the Foundation is using donated funds to purchase the needed supplies for its operations. Annual supply expenditure does not exceed \$3,000. By having the District provide these items at its expense, it will allow all donated funds to support the purpose of the Foundation only.

Policy Implications:

Policy 2100, Gifts, Donation and Bequests – Acceptance. The District has organized a foundation, the Box Elder School District Foundation, which has the purpose of receiving and administering financial or negotiable gifts to support excellence in education, pursuant to Utah Code § 53G-3-402.

Financial Implications:

Increased funds for supporting the purpose of the Foundation

Staff Implications:

None.