

FY26 Budget	
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Acct	Account Name	FY25 Fund Balance	FY26 Projected Revenue	FY26 Projected Expenditures	Surplus/Deficit	FY26 Projected Fund Balance	% Inc/Dec Fund Balance
10	Education	\$ 15,090,882.02	\$ 15,096,236.00	\$ 16,568,528.00	\$ (1,472,292.00)	\$ 13,618,590.02	-9.76%
11	Lease	\$ 481,235.81	\$ 90,833.00	\$ 20,000.00	\$ 70,833.00	\$ 552,068.81	14.72%
16	Lola Elliot	\$ 275,362.60	\$ 1,700.00	\$ 3,000.00	\$ (1,300.00)	\$ 274,062.60	-0.47%
Total 10	Education Total	\$ 15,847,480.43	\$ 15,188,769.00	\$ 16,591,528.00	\$ (1,402,759.00)	\$ 14,444,721.43	-8.85%
20	Operation & Maintenance	\$ 1,477,977.15	\$ 943,366.00	\$ 1,140,767.00	\$ (197,401.00)	\$ 1,280,576.15	-13.36%
30	Debt Service	\$ 1,051,010.96	\$ 903,808.00	\$ 1,329,726.00	\$ (425,918.00)	\$ 625,092.96	-40.52%
40	Transportation	\$ 1,136,686.73	\$ 987,296.00	\$ 990,845.00	\$ (3,549.00)	\$ 1,133,137.73	-0.31%
50	IMRF/Social Security	\$ 902,151.33	\$ 642,000.00	\$ 645,934.00	\$ (3,934.00)	\$ 898,217.33	-0.44%
60	Capital Projects	\$ 1,710,538.48	\$ 843,000.00	\$ 900,000.00	\$ (57,000.00)	\$ 1,653,538.48	-3.33%
70	Working Cash	\$ 1,451,212.61	\$ 129,833.00	\$ -	\$ 129,833.00	\$ 1,581,045.61	8.95%
80	Tort Immunity	\$ 1,140,394.92	\$ 880,599.00	\$ 781,399.00	\$ 99,200.00	\$ 1,239,594.92	8.70%
90	Fire Prevention & Safety	\$ 106,182.86	\$ 84,833.00	\$ 30,000.00	\$ 54,833.00	\$ 161,015.86	51.64%
	Totals:	\$ 24,823,635.47	\$ 20,603,504.00	\$ 22,410,199.00	\$ (1,806,695.00)	\$ 23,016,940.47	-7.28%

Acct	Comments
10	Education Fund
	Revenue reflects EBF minus \$200,000 (\$200,000 was deposited into Transportation (Fund 40)), Pana CUSD 8 is now in Tier 2 due to CPS moving into Tier 1, MCATs are prorated at Regular Vocational 73%, Special Education Transportation 61%, Special Education Facility 45-55%, Orphanage 100%, Free lunch/breakfast 32%; Expenditures reflect a healthy increase in salaries and benefits \$11,419,335.67, along with special education expenses; Ed Fund (10) includes Leases and Lola Elliot funds
20	Operations & Maintenance Fund
	Revenue reflects property taxes and interest; Expenditures include summer projects (reflected on the Facilities FY26 tab) and salaries
30	Debt Service Fund
	Expenditures include Alt Rev Bond payments, QZAB payments, and other outstanding debt payments
40	Transportation Fund
	Revenue reflects \$200,000 of EBF; Expenditures include the purchase of a bus \$75,000
50	IMRF/SS Fund
	Revenue includes the property taxes and interest
60	Capital Projects Fund
	In FY25 we budgeted 1.2 million for the demolition. Our expenditures were much different than anticipated. Based on audited records, our beginning fund balance is 1.7 million. Due to demolition costs, the high school track respray, the junior high windows and paint project, our expenditures are estimated at \$900,000.
70	Working Cash Fund
	Currently, we do not have plans to use working cash funds in FY26.
80	Tort Immunity Fund
	District Risk Management Plan allows for a percentage of certain salaries associated with lessening liability risk to be charged to Fund 80
90	Fire Prevention & Safety Fund
	Expenditures accounted for here are Health/Life Safety projects