LIBERTYVILLE ELEMENTARY SCHOOLS District No. 70 Libertyville, Illinois

MAY 20, 2019

BOARD REPORT NO. 7.6

APPROVAL OF DEBT CERTIFICATES SERIES 2019

The District received rating of AAA for this issue, which is the highest possible rating. These Debt Certificates will be used to pay for the Life Safety and Building Improvements related to the Summer 2019 work.

ROLL CALL VOTE: RESOLUTION authorizing and providing for an Installment Purchase Agreement for the purpose of paying the cost of purchasing real or personal property, or both, in and for School District Number 70, Lake County, Illinois, and for the issue of not to exceed \$6,000,000 General Obligation Debt Certificates (Limited Tax), Series 2019, of said School District, for the purpose of altering, repairing and equipping existing school buildings and facilities of said School District, and authorizing the execution of a Purchase Agreement with Raymond James & Associates, Inc., in connection with the proposed sale of said Certificates.