

Proposal of Insurance

Prepared for:
Jackson County School District
4700 Col Vickrey Rd
Vanceleave MS 39565

4/7/2025



Gallagher

Insurance | Risk Management | Consulting

PROPOSAL DISCLOSURES

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placement, please contact your Gallagher representative for more details.

Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in the Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "CAB") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

JACKSON COUNTY SCHOOL DISTRICT'S SERVICE TEAM

The following individuals are dedicated to providing service for your insurance needs.

TEAM MEMBER	HOW THEY CAN HELP	CONTACT NUMBERS	EMAIL ADDRESS
Todd Dalton Producer	Gathers your risk information and oversees and executes resources and services.	(228) 366-8376	todd.dalton@cadenceinsurance.com
Sara Hollis Account Manager	Manages and implements all day-to-day changes and any services you need.	(228) 366-8740	sara.hollis@cadenceinsurance.com
Renee King Claims Specialist	Reports, monitors and assists with problematic claims.	(228) 563-6364	Renee.king@cadenceinsurnace.com
Lisa Butler Surety	Coordinates and manages the issuance of all types of bonds.	(228) 563-6167	lisa.butler@cadenceinsurance.com
Donald McDowell Loss Control	Helps you proactively prevent, reduce and manage exposures while reducing the frequency and severity of losses.	(228) 563-6364	donald.mcdowell@cadenceinsurance.com
James Moody Employee Benefits	Designs, implements and manages your employee benefits program.	(228) 363-3462	james.moody@cadenceinsurance.com

PREMIUM COMPARISON

COVERAGE	COMPANY	EXPIRING PREMIUM	RENEWAL PREMIUM
Expiring Property	\$50,000,000 Loss Limit \$100,000 AOP Deductible Wind: 1% (\$3,000,000 Min; \$5,000,000 Max) Named Storm: 3% (\$3,000,000 Min; \$5,000,000 Max) Outdoor Property; Not Covered for Wind TIV: \$327,472,901	\$2,673,903	
Renewal Property	\$50,000,000 Loss Limit \$100,000 AOP Deductible Wind: 1% (\$1,000,000 Min) Named Storm: 3% (\$1,000,000 Min) Outdoor Property; Wind Included TIV: \$327,472,901		\$1,914,413
TOTAL ANNUAL PREMIUM			\$1,914,413

CARRIER RATINGS AND ADMITTED STATUS

PROPOSED INSURANCE COMPANIES	A.M. BEST'S RATING & FINANCIAL SIZE CATEGORY*	ADMITTED/NON-ADMITTED**
Lloyds of London	A XV/ A+	Non-Admitted

*Gallagher companies use A.M. Best rated insurers and the rating listed above was verified on the date the proposal document was created.

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A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the A.M. Best website at <http://www.ambest.com/ratings>.

**If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

COVERAGE DISCUSSION CHECKLIST

These items are for discussion only and do not represent all of your potential exposures. This is only a brief summary, not a contract. Please see policy for full details, limitations and exclusions.

PROPERTY

- ✓ Accounts Receivable / Valuable Papers
- ✓ Equipment Breakdown
- ✓ Electronic Data Processing Equipment
- ✓ Equipment Floaters
- ✓ Flood / Earthquake / Wind
- ✓ Ordinance or Law
- ✓ Business Income / Extra Expense / Loss of Rents
- ✓ Signs / Glass
- ✓ Off-Premises Power Failure
- ✓ Cargo
- ✓ Riot & Commotion
- ✓ Certified and Non-Certified Terrorism
- ✓ Dependent Property

CRIME

- ✓ Employee Dishonesty
- ✓ ERISA
- ✓ Forgery or Alteration
- ✓ Money and Securities
- ✓ In-Transit
- ✓ Money Orders / Counterfeit Money
- ✓ Computer Crime
- ✓ Computer Fraud
- ✓ Funds Transfer Fraud
- ✓ Claims Expense

OTHER

- ✓ Foreign Coverage
- ✓ Kidnap and Ransom
- ✓ Travel Accident
- ✓ Aviation

LIABILITY

- ✓ Employee Benefits
- ✓ Directors and Officers
- ✓ Employment Practices
- ✓ Fiduciary
- ✓ Cyber
- ✓ Liquor
- ✓ Pollution
- ✓ Product Recall
- ✓ Professional / Errors and Omissions
- ✓ Stop-Gap Workers' Compensation
- ✓ Garage
- ✓ Railroad Protective
- ✓ Terrorism
- ✓ MCS-90
- ✓ Employees As Insureds

AUTOMOBILE

- ✓ Drive Other Car
- ✓ Hired / Non-Owned Auto Liability
- ✓ Hired Car Physical Damage

WORKERS' COMPENSATION

- ✓ U.S. Longshoremen's and Harbor Workers
- ✓ Jones Act
- ✓ Maritime
- ✓ Stop-Gap
- ✓ Foreign

EXCESS LIABILITY

- ✓ Terrorism

CLIENT AUTHORIZATION TO BIND COVERAGE

Jackson County School District

After careful consideration of Gallagher’s proposal dated X/X/2025, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

COVERAGE/CARRIER		TRIA	DESCRIPTION/MAJOR DIFFERENCES
<input type="checkbox"/> Accept <input type="checkbox"/> Reject		<input type="checkbox"/> Accept <input type="checkbox"/> Reject	
<input type="checkbox"/> Accept <input type="checkbox"/> Reject		<input type="checkbox"/> Accept <input type="checkbox"/> Reject	
<input type="checkbox"/> Accept <input type="checkbox"/> Reject		<input type="checkbox"/> Accept <input type="checkbox"/> Reject	
<input type="checkbox"/> Accept <input type="checkbox"/> Reject		<input type="checkbox"/> Accept <input type="checkbox"/> Reject	

*For this coverage, TRIA cannot be rejected

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our Insurance Proposals. If you are interested in pursuing additional coverage other than those listed above, please list the additional coverages in the Client Authorization to Bind.

Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

Other Coverages to Consider

- ☐ Cyber Liability
- ☐ Flood
- ☐ Earthquake
- ☐ Umbrella
- ☐ Employment Practices Liability

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

COVERAGE AMENDMENTS AND NOTES:

Jackson County School District

Exposures and Values

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

Additional Terms and Disclosures

Gallagher is not an expert in all aspects of your business. Gallagher's Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By:

Print Name (Specify Title)

Jackson County School District
Company

Signature

Date:

COMPENSATION DISCLOSURE SCHEDULE

Client Name: Jackson County School District

COVERAGE(S)	CARRIER NAME(S)	WHOLESALE, MGA, OR INTERMEDIARY NAME ¹	EST. ANNUAL PREMIUM ²	GALLAGHER U.S. OWNED WHOLESALE, MGA, OR INTERMEDIARY % AND/OR FEE
Property	Lloyds of London		\$1,914,413	

¹ We were able to obtain more advantageous terms and conditions for you through an intermediary wholesaler.

² If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

*A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

Note: When placing business with insurance companies, Gallagher Companies receive commission based on negotiated contractual terms with those carriers. The commission rate is a percentage of the premium excluding taxes and fees. Major lines of coverage, and their typical range of commissions are listed below. If you wish to receive more details on actual compensation paid to Gallagher Companies, please contact your Gallagher representative.

- **Accident & Health:** 15-25%
- **Aviation:** 14-15%
- **All Other Commercial:** 10-20%
- **Bonds/Surety:** 30-35%
- **Builders Risk:** 15-18%
- **Casualty:** 14-15%
- **Commercial Auto:** 12.5-15%
- **Inland Marine:** 20-22.5%
- **Ocean Marine:** 15-17.5%
- **Package/Business Owners Package:** 15-16.8%
- **Professional Liability:** 12-16.5%
- **Property:** 15-22%
- **Workers Compensation:** 8-11%

Compensation to Gallagher may also be disclosed in a Client Services Agreement or Consulting Services Agreement.

Include if applicable: Gallagher Companies receive additional compensation from the carrier for services performed on behalf of the carrier which would normally be considered part of the carrier’s operating expenses. These services include but are not limited to underwriting, rating and policy issuance.

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3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
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