

Smithville Independent School District
2022/2023 Budget (Draft 2)
07/18/22

Draft 1 Budget Assumptions:

Local Revenue is based upon TTV of \$1.498 billion @\$0.9429 tax rate X 98% collection rate

	2021/22 AMENDED BUDGET	2021/22 PROJECTED ACTUAL	2022/23 PROPOSED BUDGET	Net Change from 21/22 Amended Budget	2022/23 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	564,488	890,628	746,155	181,667	3.85%
FOUNDATION SCHOOL FUND	6,297,035	6,312,971	2,605,152	(3,691,883)	13.46%
TRS ON BEHALF	909,030	917,727	968,755	59,725	5.00%
CRSSA REIMBURSEMENT	270,000	167,099	-	(270,000)	0.00%
OTHER STATE REVENUE	-	-	-	-	0.00%
TOTAL STATE REVENUE	<u>8,040,553</u>	<u>8,288,425</u>	<u>4,320,062</u>	<u>(3,720,491)</u>	<u>22.32%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	480,000	492,489	515,000	35,000	2.66%
MAC PGM REIMBURSEMENT	8,500	11,169	13,000	4,500	0.07%
FEDERAL E-RATE REVENUE	<u>75,000</u>	<u>77,172</u>	<u>75,000</u>	<u>-</u>	<u>0.39%</u>
TOTAL FEDERAL REVENUE	<u>563,500</u>	<u>580,830</u>	<u>603,000</u>	<u>39,500</u>	<u>3.11%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	10,157,030	10,306,128	13,632,913	3,475,883	70.42%
DELINQUENT TAXES	240,000	232,989	225,000	(15,000)	1.16%
PENALTIES AND INTEREST & OTHER TAX REV.	190,000	376,408	225,000	35,000	1.16%
INTEREST INCOME	30,000	45,248	50,000	20,000	0.26%
INSURANCE RECOVERY	-	-	-	-	-
ATHLETIC ACTIVITIES	63,500	62,232	74,000	10,500	0.38%
OTHER LOCAL REVENUE	45,526	61,991	56,500	10,974	0.29%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM	171,600	171,600	171,600	-	0.89%
OTHER NON-OPERATING REVENUE	<u>31,750</u>	<u>28,018</u>	<u>-</u>	<u>(31,750)</u>	<u>0.00%</u>
TOTAL LOCAL REVENUE	<u>10,929,406</u>	<u>11,284,614</u>	<u>14,435,013</u>	<u>3,505,607</u>	<u>74.57%</u>
TOTAL REVENUE	19,533,459	20,153,869	19,358,075	(175,384)	100.00%
TOTAL EXPENDITURES	<u>20,158,709</u>	<u>20,143,315</u>	<u>19,645,610</u>	<u>(513,099)</u>	<u>101.49%</u>
REVENUE OVER/(UNDER) BUDGET	<u>(625,250)</u>	<u>10,554</u>	<u>(287,535)</u>	<u>337,715</u>	<u>-1.49%</u>