

**Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended May 31, 2014**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2013-14	Final Budget 2013-14	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2014
REVENUES:						
Beginning Fund Balance	\$ 7.5	\$ 7.5	\$ 7.5	\$ -	\$ 7.5	\$ 7.5
State School Fund:						
State School Fund	193.2	193.2	200.8	-	200.8	200.8
Property taxes	112.1	112.1	106.3	-	106.3	110.7
Local Option Levy	15.0	18.0	18.4	-	18.4	18.7
Common School Fund	3.2	3.2	1.8	-	1.8	3.6
County School Fund	0.6	0.6	0.8	-	0.8	0.8
Investment earnings	0.3	0.3	-	-	-	0.3
Other	11.7	14.0	10.0	-	10.0	14.0
Transfers in	0.1	0.1	0.1	-	0.1	0.1
Total	\$ 343.7	\$ 349.0	\$ 345.7	\$ -	\$ 345.7	\$ 356.5
EXPENDITURES:						
Salaries	\$ 187.7	\$ 191.5	\$ 156.3	\$ -	\$ 156.3	\$ 190.9
Benefits	106.7	108.2	85.8	-	85.8	107.8
Purchased services	18.2	18.2	14.5	2.3	16.8	18.0
Supplies & materials	11.3	11.3	7.5	2.2	9.7	10.0
Capital outlay	0.2	0.2	0.2	0.2	0.4	0.4
Other	0.4	0.4	0.4	-	0.4	0.4
Transfers out	4.6	4.6	4.5	-	4.5	4.0
Subtotal	\$ 329.1	\$ 334.4	\$ 269.2	\$ 4.7	\$ 273.9	\$ 331.5
CONTINGENCY:	14.6	14.6	-	-	-	-
Total	\$ 343.7	\$ 349.0	\$ 269.2	\$ 4.7	\$ 273.9	\$ 331.5
Projected ending fund balance						25.0
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2014 *						7.0%

*Projected ending fund balance breakdown:	Projected EFB	
General Operating Fund	\$ 22.0	6.2%
Local Option Levy Fund	3.0	0.8%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended May 31, 2014

	2012-13			2013-14			Variance	
	Audited Fiscal Year 2012-13	YTD Through 5/31/13	Percentage of Total Fiscal Year 2012-13	Budget Fiscal Year 2013-14	YTD Through 5/31/14	Percentage of Total Budget 2013-14	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 7,989,042	\$ 7,989,042	100.00%	\$ 7,500,000	\$ 7,550,548	100.67%	\$ (438,494)	-5.49%
Property taxes	106,376,016	102,138,430	96.02%	112,081,664	106,322,148	94.86%	4,183,718	4.10%
Local Option Levy	-	-	0.00%	18,000,000	18,441,357	102.45%	18,441,357	100.00%
State School Fund	173,928,098	173,928,098	100.00%	193,196,630	200,751,047	103.91%	26,822,949	15.42%
Common School Fund	3,655,130	1,827,565	50.00%	3,169,872	1,768,621	55.79%	(58,944)	-3.23%
County School Fund	607,417	487,114	80.19%	600,000	757,987	126.33%	270,873	55.61%
Gain Share	-	-	0.00%	2,311,853	2,311,853	100.00%	2,311,853	100.00%
ESD apportionment	5,758,054	2,728,071	47.38%	6,000,000	3,143,230	52.39%	415,159	15.22%
Charges for services	2,141,275	2,088,287	97.53%	2,360,000	1,957,940	82.96%	(130,347)	-6.24%
Investment earnings	244,854	-	0.00%	300,000	-	0.00%	-	0.00%
Rentals	650,337	536,527	82.50%	455,000	542,341	119.20%	5,814	1.08%
Fees charged to grants	466,194	385,766	82.75%	500,000	306,335	61.27%	(79,431)	-20.59%
Extra Curricular Activities	1,456,995	1,391,689	95.52%	1,313,052	1,362,115	103.74%	(29,574)	-2.13%
Other	1,163,767	789,206	67.81%	1,097,500	322,930	29.42%	(466,276)	-59.08%
Transfers in	200,000	200,000	100.00%	153,766	148,765	96.75%	(51,235)	-25.62%
Total	\$ 304,637,179	\$ 294,489,795	96.67%	\$ 349,039,337	\$ 345,687,217	99.04%	\$ 51,197,422	17.39%
EXPENDITURES:								
Salaries	\$ 172,936,950	\$ 145,297,133	84.02%	\$ 192,147,235	\$ 156,302,575	81.35%	\$ 11,005,442	7.57%
Benefits	92,648,234	75,942,162	81.97%	108,015,914	85,825,042	79.46%	9,882,880	13.01%
Purchased services	16,139,699	13,879,643	86.00%	18,688,311	14,456,163	77.35%	576,520	4.15%
Supplies & materials	9,641,279	7,032,577	72.94%	10,219,214	7,475,519	73.15%	442,942	6.30%
Capital outlay	591,088	371,032	62.77%	308,851	204,727	66.29%	(166,305)	-44.82%
Other	383,866	358,130	93.30%	488,270	364,273	74.60%	6,143	1.72%
Transfers out	4,745,517	4,745,517	100.00%	4,566,813	4,527,042	99.13%	(218,475)	-4.60%
Contingency and budget savings	-	-	-	14,604,729	-	-	-	-
Total	\$ 297,086,633	\$ 247,626,194	83.35%	\$ 349,039,337	\$ 269,155,341	77.11%	\$ 21,529,147	8.69%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended May 31, 2014

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Property Taxes	4,183,718	4.10%	Variance is due to timing of when we receive collections from the counties.
Local Option Levy	18,441,357	100.00%	Increase is due to new Local Option Levy in 2013-14.
State School Fund	26,822,949	15.42%	Variance due to increase funding from the State in 2013-14.
County School Fund	270,873	55.61%	Variance is due to timing of receipt for County School Fund.
Gain Share	2,311,853	100.00%	Increase is due to Gain Share revenue received in 2013-14.
EXPENDITURES:			
Salaries	11,005,442	7.57%	Increase is expected due to Local Option Levy.
Benefits	9,882,880	13.01%	Increase is expected due to Local Option Levy.

* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended May 31, 2014

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,732,183	\$ (7,967,817)	25.53%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,732,183
Special Purpose Fund	5,112,312	1,910,573	(3,201,739)	37.37%	5,112,312	1,387,837	167,876	1,555,713	(3,556,599)	30.43%	354,860
Categorical	2,052,000	1,069,508	(982,492)	52.12%	2,052,000	416,042	34,399	450,441	(1,601,559)	21.95%	619,067
Grant Fund	26,406,635	12,064,650	708,353	45.69%	26,406,635	12,792,837	789,548	13,582,385	(12,824,250)	51.44%	(1,517,735)
Long-Term Planning Fund	1,747,600	1,124,932	(622,668)	64.37%	1,747,600	536,321	97,304	633,625	(1,113,975)	36.26%	491,307
Nutrition Services Fund	16,921,581	13,853,793	(3,067,788)	81.87%	16,921,581	10,501,156	1,866,270	12,367,426	(4,554,155)	73.09%	1,486,367
Debt Service Fund	64,996,009	62,597,333	(2,398,676)	96.31%	64,996,009	10,349,129	-	10,349,129	(54,646,880)	15.92%	52,248,204
Capital Projects Fund	19,603,000	17,597,463	(2,005,537)	89.77%	19,603,000	15,504,905	524,841	16,029,746	(3,573,254)	81.77%	1,567,717
Insurance Reserve Fund	5,136,209	5,392,733	256,524	104.99%	5,136,209	2,560,572	449,718	3,010,290	(2,125,919)	58.61%	2,382,443
Workers' Compensation Fund	2,076,140	1,941,590	(134,550)	93.52%	2,076,140	1,440,117	1,910	1,442,027	(634,113)	69.46%	499,563
Printing Services Fund	153,766	148,765	(5,001)	96.75%	153,766	148,765	-	148,765	(5,001)	96.75%	-
Scholarship Fund (Expendable Trust)	400,000	287,885	(112,115)	71.97%	400,000	21,082	12,117	33,199	(366,801)	8.30%	254,686
Pension Fund	1,055,500	1,052,414	(3,086)	99.71%	1,055,500	712,486	-	712,486	(343,014)	67.50%	339,928
Total	\$ 156,360,752	\$ 121,773,822	\$ (19,536,592)		\$ 156,360,752	\$ 56,371,249	\$ 3,943,983	\$ 60,315,232	\$ (96,045,520)		\$ 61,458,590



BEAVERTON SCHOOL DISTRICT CLASSROOM TEACHER ALLOCATION 2013-14

As of 5/31/2014

School	Budgeted Enrollment	9/13/13 Enrollment	Enrollment Change	Budget		Actual		Increase
				Without Levy APU	With Levy APU	Without Levy APU	With Levy APU	
Aloha Huber (K-8)	1,012	947	(65)	33.5	36.0	32.6	35.2	
Barnes	755	744	(11)	24.5	27.5	24.7	29.5	
Beaver Acres	745	756	11	24.0	26.5	25.5	28.4	
Bethany	553	528	(25)	18.5	20.0	18.7	21.3	
Bonny Slope	666	624	(42)	23.5	26.0	23.7	26.3	
Cedar Mill	294	315	21	10.5	12.0	10.7	12.3	
Chehalem	462	479	17	14.5	16.0	16.7	18.5	
Cooper Mountain	510	491	(19)	17.0	18.5	17.2	18.8	
Elmonica	573	566	(7)	17.5	20.0	18.2	20.5	
Errol Hassell	515	498	(17)	16.5	18.5	16.7	19.7	
Findley	841	802	(39)	28.5	31.5	29.2	32.3	
Fir Grove	526	501	(25)	17.0	19.0	18.6	20.4	
Greenway	408	415	7	13.5	15.0	13.6	15.6	
Hazeldale	456	451	(5)	14.5	16.0	15.6	17.4	
Hiteon	669	666	(3)	22.0	25.0	22.2	25.3	
Jacob Wismer	804	763	(41)	26.5	29.5	26.1	29.2	
Kinnaman	694	687	(7)	21.5	24.5	21.7	25.5	
McKay	385	393	8	12.5	14.0	12.7	14.8	
McKinley	613	645	32	19.5	21.5	21.4	25.5	
Montclair	417	396	(21)	13.5	15.0	15.5	18.1	
Nancy Ryles	553	518	(35)	18.5	20.0	18.6	20.2	
Oak Hills	567	546	(21)	18.0	21.0	18.2	21.3	
Raleigh Hills (K-8)	535	521	(14)	19.0	21.0	19.2	22.2	
Raleigh Park	430	422	(8)	13.5	15.5	13.7	17.7	
Ridgewood	472	420	(52)	17.5	19.0	17.7	19.3	
Rock Creek	516	537	21	16.5	19.0	17.6	20.7	
Scholls Heights	534	550	16	17.0	20.0	17.7	21.2	
Sexton Mountain	546	535	(11)	17.5	20.0	17.7	20.3	
Springville (K-8)	760	791	31	25.0	28.5	25.2	29.3	
Terra Linda	419	417	(2)	13.5	15.0	14.6	17.2	
Vose	663	716	53	20.5	23.5	21.6	26.9	
West TV	334	295	(39)	11.5	13.0	11.7	13.3	
William Walker	588	539	(49)	18.5	21.5	18.2	21.5	
Elementary School Total	18,815	18,474	(341)	615.5	689.0	632.3	725.2	92.9



BEAVERTON SCHOOL DISTRICT CLASSROOM TEACHER ALLOCATION 2013-14
As of 5/31/2014

Cedar Park	1,011	938	(73)	34.0	37.0	34.0	39.0	
Conestoga	898	868	(30)	29.5	32.0	29.9	33.2	
Five Oaks	1,044	1,034	(10)	38.4	41.4	38.4	42.2	
Highland Park	794	785	(9)	26.0	28.5	26.0	30.3	
Meadow Park	797	732	(65)	30.0	32.5	30.0	32.8	
Mountain View	826	827	1	30.0	32.5	30.9	34.9	
Stoller	1,333	1,316	(17)	43.0	47.0	43.4	50.1	
Whitford	700	683	(17)	26.0	28.0	26.0	28.8	
Middle School Total	7,403	7,183	(220)	256.9	278.9	258.7	291.0	32.4
Aloha	1,932	1,995	63	69.4	75.4	70.0	80.6	
Beaverton	1,554	1,578	24	55.3	60.1	56.1	63.1	
Southridge	1,671	1,679	8	53.7	58.9	54.3	62.9	
Sunset	1,969	1,949	(20)	63.7	69.7	64.0	72.8	
Westview	2,474	2,419	(55)	79.7	87.3	79.2	89.2	
High School Total	9,600	9,620	20	321.8	351.4	323.7	368.7	45.0
Arts & Communication Magnet Academy (ACMA)	716	714	(2)	22.7	25.1	23.6	26.7	
Community School	195	185	(10)	7.2	8.0	10.4	11.7	
Health & Science High School	720	701	(19)	25.0	27.2	24.7	28.5	
International School of Beaverton	858	866	8	28.2	31.1	28.2	32.5	
School of Science & Technology	179	175	(4)	5.8	6.4	5.8	7.3	
Options Schools Total	2,668	2,641	(27)	88.9	97.8	92.7	106.6	13.9
Address Extreme Class Size K-12	-	-	-	10.5	27.8	-	0.8	**
District Total	38,486	37,918	(568)	1,293.6	1,444.9	1,307.4	1,492.4	185.0

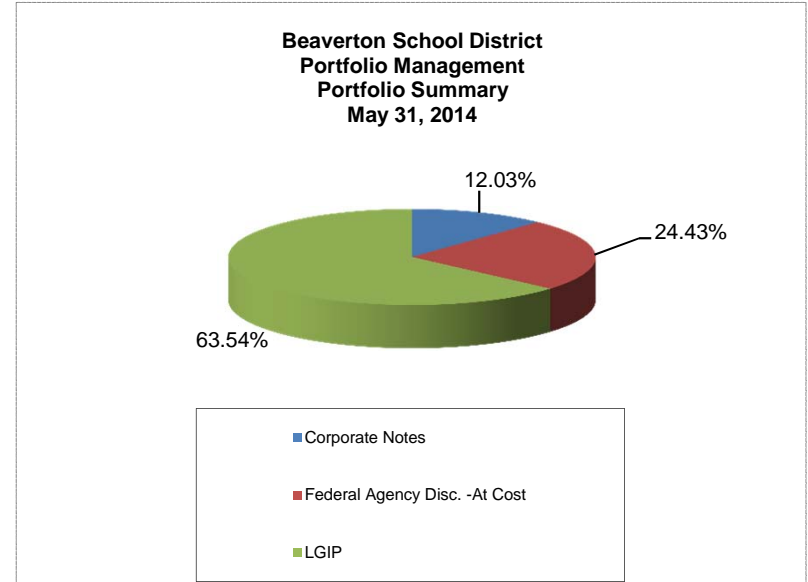
** - The allocation of 33.7 positions were added in January 2014 from additional levy dollars.

BEAVERTON SCHOOL DISTRICT LOCAL OPTION LEVY 2013-14
As of 5/31/2014

	Adopted Budget	Year To Date Actual	Balance
REVENUE TOTAL	\$15,000,000	\$17,757,661	(\$2,757,661)
EXPENSE TOTAL	\$15,000,000	\$6,593,034	\$8,406,966
Projected Fund Revenue:			\$18,700,000
Projected Fund Expense:			\$15,700,000
Projected Fund Balance:			\$3,000,000

**Beaverton School District
Portfolio Management
Portfolio Summary
31-May-14**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	Maximum % of YTM 365 Portfolio allowed Equiv. per Board policy
Corporate Notes	\$ 14,650,000.00	\$ 14,980,205.99	\$ 15,122,103.25	12.03%	458	0.422	0.422 35%
Federal Agency Disc. -At Cost	30,732,000.00	30,727,069.40	30,710,963.70	24.43%	217	0.108	0.097 100%
LGIP	79,872,085.77	79,872,085.77	79,872,085.77	63.54%	1	0.500	0.500 100%
	125,254,085.77	125,579,361.16	125,705,152.72	100.00%	109	0.395	0.395
Cash and Accrued Interest							
Accrued Interest at Purchase		7,612.50	7,612.50				
Total Cash and Investments	\$ 125,254,085.77	\$ 125,586,973.66	\$ 125,712,765.22		109	0.395	0.395



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
May 27, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
SYS10832	10832	BANK OF NOVA SCOTIA		05/19/2014	3,000,000.00	3,070,320.00	3,070,320.00	2.050	506	0.350	0.350	10/07/2015
191216AX8	10829	COCA COLA		01/21/2014	2,000,000.00	2,009,038.00	2,010,960.00	0.750	416	0.270	0.270	03/13/2015
36962G5M2	10819	G E Cap Corp		12/13/2013	1,205,000.00	1,218,886.42	1,229,232.55	2.150	392	0.270	0.270	01/09/2015
36962G4T8	10831	G E Cap Corp		05/16/2014	1,000,000.00	1,026,230.00	1,027,580.00	2.250	542	0.380	0.380	11/09/2015
46625HHP8	10802	JP MORGAN CHASE		10/04/2013	2,445,000.00	2,495,897.57	2,540,990.70	3.700	473	0.649	0.649	01/20/2015
90333WAC2	10827	US BANK		01/14/2014	1,000,000.00	1,039,614.00	1,053,100.00	4.800	456	0.541	0.541	04/15/2015
961214BH5	10821	WESTPAC BANKING CORP		12/13/2013	2,000,000.00	2,059,476.00	2,093,780.00	4.200	441	0.300	0.300	02/27/2015
94980VAA6	10817	Wells Fargo Co		12/13/2013	2,000,000.00	2,060,744.00	2,096,140.00	4.750	423	0.570	0.570	02/09/2015
Subtotal and Average			17,174,158.06		14,650,000.00	14,980,205.99	15,122,103.25		458	0.422	0.422	
Federal Agency Coupon Securities												
Subtotal and Average			18,075,509.63									
Federal Agency Disc. -At Cost												
31315LXQ6	10824	FARMER MAC		01/10/2014	5,000,000.00	4,999,865.00	4,998,600.00	0.070	144	0.070	0.071	06/03/2014
31315LXQ6	10828	FARMER MAC		01/10/2014	5,000,000.00	4,999,865.00	4,998,600.00	0.070	144	0.070	0.071	06/03/2014
313385YD2	10818	Federal Home Loan Bank		12/11/2013	5,000,000.00	4,999,810.00	4,997,272.92	0.105	187	0.106	0.108	06/16/2014
3134A4BE3	10830	Federal Home Loan Mtg Corp		01/23/2014	732,000.00	730,499.40	731,143.56	0.179	235	0.181	0.184	09/15/2014
313397F30	10826	Freddie Discount		01/10/2014	5,000,000.00	4,999,085.00	4,996,625.00	0.100	243	0.101	0.102	09/10/2014
313589K85	10815	FNDN		12/10/2013	5,000,000.00	4,998,825.00	4,993,952.78	0.140	311	0.142	0.144	10/17/2014
313589E66	10816	FNDN		12/10/2013	5,000,000.00	4,999,120.00	4,994,769.44	0.140	269	0.142	0.144	09/05/2014
Subtotal and Average			42,002,735.92		30,732,000.00	30,727,069.40	30,710,963.70		217	0.107	0.108	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	42,486,224.33	42,486,224.33	42,486,224.33	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	36,075,647.74	36,075,647.74	36,075,647.74	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	1,310,213.70	1,310,213.70	1,310,213.70	0.500	1	0.500	0.500	
Subtotal and Average			60,711,938.78		79,872,085.77	79,872,085.77	79,872,085.77		1	0.500	0.500	
Total and Average			137,964,342.40		125,254,085.77	125,579,361.16	125,705,152.72		109	0.395	0.395	

**Beaverton School District
Portfolio Management
Portfolio Details - Cash
May 27, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
		Average Balance	0.00			7,612.50	7,612.50		0		
				Accrued Interest at Purchase							
				Subtotal		7,612.50	7,612.50				
		Total Cash and Investments	137,964,342.40		125,254,085.77	125,586,973.66	125,712,765.22		109	0.395	0.395