



Derby Public Schools Business Manager's Report September 15, 2016

This financial detail provides the operating budget information for the month ending August 31, 2016 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$10,850,489
200	Benefits	\$463,867
300	Professional Services	\$304,278
400	Property Services	\$188,000
500	Other Purchased Services	\$2,238,721
600	Supplies and Materials	\$399,698
700	Equipment	\$23,374
800	Dues and Fees	\$14,957
	Operating Financial Report	<u>\$14,483,384</u>

Operating Budget Major Variance Drivers

100 SALARIES – completing roll-up of salary encumbrances

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – in process of establishing POs for SPED transportation and tuition

500 OTHER PURCHASED SERVICES – as reported

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY16 – FY17

Total Federal/State Grants	<u>Projected Balance</u> \$4,474,243
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Derby has received grants for such purposes Title I, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Other information:

- Smart Start grant: construction of classrooms completed; next project is the indoor playground (complete spring '17).
- DAS Grant: renovation of DHS cafeteria is complete; will be posting bid notification for Bradley and DHS window replacement.
- Low Performing Schools: application was submitted 1/26/16; major projects include Irving Learning Center, RAISE Academy, playground equipment at Irving and repair of DHS auditorium seating. Plan is for approval at September bond commission meeting.

Financial Summary

It is recommended that the Derby Board of Education approve the August 2016 financial statement information and review of expenditures as presented.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2016-2017
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other items of interest

- Summer renovation projects have been completed include painting at all schools, RAISE Academy, 2 new LRU classrooms and DHS kitchen.
- Food Services – September report to be provided at the October meeting.
- Year-end reports (ED001 and ED141) were submitted in advance of the 9/1 deadline.
- Financial data requested by city auditor has been provided for testing; audit must be complete by 12/31/16.

Respectfully submitted,

Mark G. Izzo

9/15/16

Derby Public Schools
Monthly Financial Report

September 12, 2016

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 310,088	\$ -	\$ 310,088	\$ 56,894	\$ -	\$ 253,194	\$ -	\$ 253,194
School Principals/Directors	\$ 867,013	\$ -	\$ 867,013	\$ 175,862	\$ -	\$ 691,151	\$ -	\$ 691,151
Teachers - Regular	\$ 6,349,333	\$ -	\$ 6,349,333	\$ 246,331	\$ -	\$ 6,103,002	\$ -	\$ 6,103,002
Teachers Substitutes	\$ 75,600	\$ (18,900)	\$ 56,700	\$ -	\$ -	\$ 56,700	\$ -	\$ 56,700
Teachers - Special Education	\$ 754,971	\$ -	\$ 754,971	\$ 38,032	\$ -	\$ 716,939	\$ -	\$ 716,939
Pupil Services	\$ 697,011	\$ -	\$ 697,011	\$ 29,844	\$ -	\$ 667,168	\$ -	\$ 667,168
Library/Media	\$ 59,435	\$ -	\$ 59,435	\$ 2,286	\$ -	\$ 57,149	\$ -	\$ 57,149
Retirement	\$ 36,000	\$ -	\$ 36,000	\$ 35,585	\$ -	\$ 416	\$ -	\$ 416
Sub-Total Certified Salaries	\$ 9,149,451	\$ (18,900)	\$ 9,130,551	\$ 584,833	\$ -	\$ 8,545,718	\$ -	\$ 8,545,718
Secretaries, Clerical	\$ 454,314	\$ -	\$ 454,314	\$ 39,381	\$ -	\$ 414,933	\$ -	\$ 414,933
Technology	\$ 90,810	\$ -	\$ 90,810	\$ 18,796	\$ -	\$ 72,014	\$ -	\$ 72,014
Custodians/Facilities	\$ 745,769	\$ -	\$ 745,769	\$ 133,541	\$ -	\$ 612,228	\$ -	\$ 612,228
Nurses	\$ 184,473	\$ -	\$ 184,473	\$ 550	\$ -	\$ 183,923	\$ -	\$ 183,923
Paraprofessionals	\$ 24,487	\$ -	\$ 24,487	\$ -	\$ -	\$ 24,487	\$ -	\$ 24,487
Spec. Educ.Paraprofess/Tutors	\$ 785,836	\$ -	\$ 785,836	\$ 670	\$ -	\$ 785,166	\$ -	\$ 785,166
Coaching/Extra Curr. Stipends	\$ 149,167	\$ -	\$ 149,167	\$ -	\$ -	\$ 149,167	\$ -	\$ 149,167
Security	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
Salaries, Miscellaneous	\$ 48,238	\$ -	\$ 48,238	\$ 384	\$ -	\$ 47,854	\$ -	\$ 47,854
Sub-Total Non-Certified Salaries	\$ 2,498,094	\$ -	\$ 2,498,094	\$ 193,323	\$ -	\$ 2,304,771	\$ -	\$ 2,304,771
Total Salaries	\$ 11,647,545	\$ (18,900)	\$ 11,628,645	\$ 778,155	\$ -	\$ 10,850,489	\$ -	\$ 10,850,489
FICA	\$ 465,600	\$ -	\$ 465,600	\$ 36,489	\$ -	\$ 429,111	\$ -	\$ 429,111
Medical Insurance	\$ 23,000	\$ -	\$ 23,000	\$ -	\$ 2,244	\$ 20,756	\$ -	\$ 20,756
Life Insurance	\$ 20,000	\$ -	\$ 20,000	\$ 511	\$ 5,489	\$ 14,000	\$ -	\$ 14,000
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Benefits	\$ 508,600	\$ -	\$ 508,600	\$ 37,000	\$ 7,733	\$ 463,867	\$ -	\$ 463,867

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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ -	\$ -	\$ 110,000	\$ -	\$ 110,000
Homebound/Tutors	\$ 44,800	\$ -	\$ 44,800	\$ -	\$ -	\$ 44,800	\$ -	\$ 44,800
Professional Development	\$ 9,000	\$ -	\$ 9,000	\$ 200	\$ 640	\$ 8,160	\$ -	\$ 8,160
Intern Program	\$ -	\$ 18,900	\$ 18,900	\$ -	\$ 15,000	\$ 3,900	\$ -	\$ 3,900
Pupil Services	\$ 127,950	\$ -	\$ 127,950	\$ 3,448	\$ 21,000	\$ 103,502	\$ -	\$ 103,502
Audit/Legal Services	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ 50,000	\$ 15,000	\$ -	\$ 15,000
Other Purchased Services	\$ 242,545	\$ -	\$ 242,545	\$ 54,636	\$ 169,708	\$ 18,201	\$ -	\$ 18,201
School Physician	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ 11,285	\$ 715	\$ -	\$ 715
Total Professional Services	\$ 611,295	\$ 18,900	\$ 630,195	\$ 58,284	\$ 267,633	\$ 304,278	\$ -	\$ 304,278
Water, Electricity, Natural Gas	\$ 610,500	\$ -	\$ 610,500	\$ 2,722	\$ 618,758	\$ (10,980)	\$ (10,980)	\$ 0
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ -	\$ -	\$ 4,140	\$ -	\$ 4,140
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ 303,775	\$ 95,408	\$ 24,544	\$ 183,823	\$ -	\$ 183,823
Lease/Rentals	\$ 70,000	\$ -	\$ 70,000	\$ 21,134	\$ 48,830	\$ 36	\$ -	\$ 36
Total Property Services	\$ 988,415	\$ -	\$ 988,415	\$ 119,263	\$ 692,132	\$ 177,020	\$ (10,980)	\$ 188,000
Pupil Transportation-Regular,504	\$ 610,000	\$ -	\$ 610,000	\$ -	\$ 610,000	\$ -	\$ -	\$ -
Pupil Transportation - Spec. Educ.	\$ 380,000	\$ -	\$ 380,000	\$ 46,266	\$ 3,880	\$ 329,854	\$ -	\$ 329,854
Transportation-Fuel	\$ 66,000	\$ -	\$ 66,000	\$ -	\$ 66,000	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 63,045	\$ -	\$ 63,045	\$ -	\$ 52,322	\$ 10,724	\$ -	\$ 10,724
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,353	\$ 6,353	\$ (5,206)	\$ (6,353)	\$ 1,147
Communication Services	\$ 242,000	\$ -	\$ 242,000	\$ 12,818	\$ 64,112	\$ 165,070	\$ -	\$ 165,070
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 535	\$ -	\$ 465	\$ -	\$ 465
Tuition-Out of District Regular	\$ 93,600	\$ -	\$ 93,600	\$ -	\$ -	\$ 93,600	\$ -	\$ 93,600
Tuition - Out of District SPED	\$ 1,760,000	\$ -	\$ 1,760,000	\$ 93,493	\$ 57,734	\$ 1,608,773	\$ -	\$ 1,608,773
Travel/Meetings	\$ 15,000	\$ -	\$ 15,000	\$ 2,578	\$ 298	\$ 12,124	\$ -	\$ 12,124
Total Other Purchased Services	\$ 3,255,110	\$ -	\$ 3,255,110	\$ 162,044	\$ 860,698	\$ 2,232,368	\$ (6,353)	\$ 2,238,721
Instructional/General Supplies	\$ 69,086	\$ -	\$ 69,086	\$ 5,253	\$ 10,777	\$ 53,056	\$ -	\$ 53,056
Interscholastic Athletics	\$ 123,192	\$ -	\$ 123,192	\$ 17,924	\$ 52,625	\$ 52,643	\$ -	\$ 52,643
Licensing/Software Maintenance	\$ 184,000	\$ -	\$ 184,000	\$ 42,583	\$ 33,625	\$ 107,792	\$ -	\$ 107,792
Office Supplies	\$ 29,196	\$ -	\$ 29,196	\$ 461	\$ 5,860	\$ 22,875	\$ -	\$ 22,875
Postage/Mailings	\$ 12,929	\$ -	\$ 12,929	\$ 405	\$ 1,714	\$ 10,810	\$ -	\$ 10,810
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 7,137	\$ 21,069	\$ 137,963	\$ -	\$ 137,963
School Health Supplies	\$ 5,400	\$ -	\$ 5,400	\$ 2,229	\$ 588	\$ 2,583	\$ -	\$ 2,583
Heating Oil	\$ 87,000	\$ -	\$ 87,000	\$ -	\$ 87,000	\$ -	\$ -	\$ -
Textbooks	\$ 10,611	\$ -	\$ 10,611	\$ -	\$ 274	\$ 10,338	\$ -	\$ 10,338
Library/AV Books and Supplies	\$ 1,900	\$ -	\$ 1,900	\$ -	\$ 262	\$ 1,638	\$ -	\$ 1,638
Total Supplies and Materials	\$ 689,483	\$ -	\$ 689,483	\$ 75,991	\$ 213,794	\$ 399,698	\$ -	\$ 399,698

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September 12, 2016

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2016 - 2017	TRANSFERS 2016 - 2017	ADJ BUDGET 2016 - 2017	EXPENDITURES 2016 - 2017	ENCUMBERED 2016 - 2017	BALANCE 2016 - 2017	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ -	\$ 2,000
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ -	\$ -	\$ 1,650	\$ -	\$ 1,650
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 2,951	\$ 3,675	\$ 19,724	\$ -	\$ 19,724
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 30,000	\$ -	\$ 30,000	\$ 2,951	\$ 3,675	\$ 23,374	\$ -	\$ 23,374
Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 15,668	\$ 875	\$ 14,957	\$ -	\$ 14,957
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 15,668	\$ 875	\$ 14,957	\$ -	\$ 14,957
TOTAL ADOPTED BUDGET	\$ 17,761,948	\$ -	\$ 17,761,948	\$ 1,249,356	\$ 2,046,541	\$ 14,466,051	\$ (17,333)	\$ 14,483,384
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 17,761,948	\$ -	\$ 17,761,948	\$ 1,249,356	\$ 2,046,541	\$ 14,466,051	\$ (17,333)	\$ 14,483,384

Derby Public Schools
Monthly Financial Report

September 12, 2016

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 121,993	\$ 81,329	\$ -	\$ -	\$ 121,993		\$ 121,993
School Readiness	\$ 141,012	\$ 24,842	\$ 11,007	\$ 129,261	\$ 744	\$ -	\$ 744
Alliance	\$ 1,095,817	\$ -	\$ 143,650	\$ 45,303	\$ 906,863		\$ 906,863
Alliance Building Grant	\$ 1,225,000	\$ 1,225,000	\$ 112,602	\$ 79,390	\$ 1,033,008		\$ 1,033,008
PSD	\$ 988,371	\$ 20,000	\$ 10,500	\$ 149,604	\$ 828,267	\$ -	\$ 828,267
PSD C-O	\$ 41,092	\$ 10,273	\$ -	\$ -	\$ 41,092	\$ -	\$ 41,092
Pre-School Development	\$ 519,305	\$ 58,000	\$ 12,992	\$ 179,230	\$ 327,083	\$ -	\$ 327,083
Smart Start - Renovations	\$ 150,000	\$ 40,000	\$ 76,625	\$ 9,367	\$ 64,008	\$ -	\$ 64,008
Smart Start - Operations	\$ 150,000	\$ 16,000	\$ 758	\$ -	\$ 149,242	\$ -	\$ 149,242
After School Program C-O	\$ 113	\$ 113	\$ -	\$ -	\$ 113	\$ -	\$ 113
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ 3,881	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education *	\$ 536,451	\$ -	\$ 7,297	\$ 8,349	\$ 520,805	\$ -	\$ 520,805
Title I Improve Educ. C-O	\$ 70,780	\$ 70,780	\$ -	\$ -	\$ 70,780		\$ 70,780
Title II Part A Teachers *	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title II Part A Teachers C-O	\$ 3,672	\$ 3,672	\$ -	\$ -	\$ 3,672		\$ 3,672
IDEA Part B - Section 611	\$ 344,292	\$ 30,000	\$ 13,559	\$ -	\$ 330,733	\$ -	\$ 330,733
IDEA Part B - Section 611 C-O	\$ 18,723	\$ 18,723	\$ -	\$ -	\$ 18,723	\$ -	\$ 18,723
IDEA Pre School	\$ 15,697	\$ 2,000	\$ -	\$ -	\$ 15,697	\$ -	\$ 15,697
USDA NSLP Equipment Assistance	\$ 16,990	\$ 16,715	\$ -	\$ -	\$ 16,990		\$ 16,990
Carl Perkins *	\$ 24,430	\$ -	\$ -	\$ -	\$ 24,430		\$ 24,430
TOTAL FEDERAL/STATE GRANTS	\$ 5,467,619	\$ 1,617,447	\$ 388,990	\$ 604,385	\$ 4,474,243	\$ -	\$ 4,474,243

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year