

2007 BOND AUTHORIZATION UPDATE

Board of Trustee Meeting – March 19, 2013

2007 Bond Authorization

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2007 Bond Authorization	\$ 282,000,000
Less:	
Series 2008	\$ 165,255,000
Series 2012A	<u>\$ 40,000,000</u>
Remaining Bond Authorization	\$ 76,745,000

Remaining 2007 Bond Authorization

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Remaining Bond Authorization	\$
76,745,000	
Less: Remaining Projects	\$
<u>59,086,133</u>	
Remaining Bond Authorization	\$
17,658,867	
(After all projects are completed)	

2007 Remaining Projects

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Land	\$ 22,231,075
▣ Currently Available - \$3,853,688	
Elementary #22	\$ 21,494,798
High School #4 Planning 1,400,000	\$
Support Services Building	<u>\$ 13,960,260</u>
Total	\$ 59,086,133

Proposed 2013 Bond Projects

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Elementary #22	\$ 21,494,798
High School #4 Planning	\$ 1,400,000
Land	<u>\$ 4,105,202</u>
▣ New Balance will be \$7,958,890	
Option #1 - Total Bond Sale	\$
27,000,000	
Unallocated Authorization	<u>\$17, 658,867</u>
Option #2 - Total Bond Sale	\$
44,658,867	
Land	\$ 18,125,873
Support Services Building	<u>\$ 13,960,260</u>
Total Remaining Bond Authorization	\$ 76,745,000

Why Do We Have Unallocated Bond Authorization?

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Net Savings from 2007 Projects	\$ 5,601,550
2004 Bond Contingency Funding	\$ 8,683,916
2007 - Interest Earnings	\$
<u>3,373,401</u>	

Total Unallocated 2007 Bond Authorization
\$17,658,867

Available Contingency Funds

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	1999	2002	2004	2007	Total
Interest				1,221,297	1,221,297
Contingency :					
Closed Projects	101,988	265,510	1,462,829	882,559	2,712,886
Technology		549,139	696,125		1,245,264
Total	101,988	814,649	2,158,954	2,103,856	5,179,447

Proposed Contingency Projects

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□ Roof Replacement – DHS	\$ 2,100,000
□ Technology	
□ TxDot – 2499	\$ 250,000
□ New Project – Lake Lewisville 325,000	\$
□ Wireless Project	<u>\$ 686,638</u>
	\$ 1,261,638
Total	\$ 3,361,638

Remaining Contingency Funds

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	Available Contingency Funds	Less: Major Maintenance Projects	Less: Technology Projects	Remaining Contingency Funds
Interest	1,221,297		16,374	1,204,923
Contingency:				
Closed Projects	2,712,886	2,100,000		612,886
Technology	1,245,264		1,245,264	-0-
Total	5,179,447	2,100,000	1,261,638	1,817,809