ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

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Mark A. Flowers

April 29, 2004

Mr. Bruce Revell Executive Director for Finance and Business Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 702 CARVER for \$1,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, ODESSA CREATIVE HOUSING SOLUTION, INC., has deposited \$500.00 with Eidson Wasson. The property is located at 702 CARVER and has an appraised value of \$2,963.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Attorney

05-22-04/11:09 ROVE

May 12, 2003

Re: 702 Carver

Ector County Taxing Entites Odessa, Tx

Gentlemen:

This is a vacant lot located at 702 Carver, in a residential neighborhood with city utilities available.

I have had this property for several years.

I recommend that we accept this offer.

Sincerely,

Billie Ragan

Eidson Wasson Realtors

Tax Resale Distribution Sheet

Address:

702 CARVER, ODESSA, TEXAS

Cause #:

CC-7349-T; ECISD, ET AL VS. BEATRICE BOOKER

Legal Description:

LOT 13, BLOCK 7, DAVIS HEIGHTS, ODESSA, TEXAS

	Taxes Owed	<u>Percentage</u>	\$ to be Received
SCHOOL	\$723.42	0.446343405	\$74.14
COLLEGE	\$126.47	0.078030813	\$12.96
CED	\$157.36	0.097089655	\$16.13
CITY	\$400.00	0.246796276	\$41.00
HOSPITAL	\$47.06	0.029035582	\$4.82
COUNTY	\$166.46	0.10270427	\$17.06
UTILITY	\$0.00	0	\$0.00
		BID PRICE: REALTOR'S FEE: CLOSING: COURT COSTS: SHERIFF'S FEE: COSTS:	\$1,000.00 \$30.00 \$0.00 \$341.00 \$159.89 \$303.00 \$166.11
DEED TRANSFERRING TITLE INTO	ECISD, TRUSTEE	RECORDED ON:	7/26/2001